

At a meeting of the creditors of Donovan & Moran, Montreal, the creditors agreed to accept \$12,000 for the estate, in 6, 12, 18 and 24 months, endorsed.

MESSRS. CHAS. FRASER & Co., Fish and oil merchants of Montreal, have failed, with liabilities of near \$6000.

OWING to the want of snow, operations in the lumbering districts of Hastings County have been suspended and the choppers discharged.

The wholesale dry-goods merchants of Quebec city, following in the footsteps of their Quebec *confreres*, have held meetings to discuss the subject of long credits. The Montreal hardware men are also moving in the matter.

MESSRS. COOLICAN & PICHETTE, dry goods merchants of Quebec, doing business in a limited way, but professedly at wholesale, have been involved through the failure of W.S. Woods & Co., of Montreal, and others, and are offering their creditors a compromise, liabilities probably \$10,000.

MESSRS. GUITTARD & ST. MARIE, who began business on St. Lawrence Street Montreal, last July as glove manufacturers, and who apparently were doing quite a city trade, suddenly decamped last week taking with them all they could carry off, leaving behind a number of mourning creditors, but nothing to console their grief.

Probably the least expected event of the week in the failure line, is the assignment of Messrs. Robert Mitchell & Co., brass founders, of Montreal. Mr. Mitchell has had a business career of twenty-five years, and for some years had the cream of the trade, participating in some large contracts; and he was generally considered to be in a snug position. The state of his affairs is not yet wholly known. The liabilities direct and indirect are placed at \$90,000, with nominal assets to represent this or more. His stoppage is caused directly by large outstandings amounting, it is believed, to \$75,000, and also to operations outside his business, on which he has made losses. A meeting of his creditors was held on the 16th instant. It is probable the business will go on without interruption.

A CASE containing fifty specimens of gilt mouldings has been prepared for the Paris Exposition by a firm in this city, Messrs. Cobban & Co. The design and finish of these goods is, we are informed, very creditable.

'QUARTZ,' in a letter from London to the *Mail*, tells a story of a Yankee who had been robbed of his pocket book in the Alhambra, and upon his exit was cursing the old country heartily. Among the replies made to his abuse was this, from the driver of a hansom cab: "Go along, you! yerve got the hundistributed millions of the Halabama money. Don't kick up a fuss about nothink, man!"

It was said of a prominent and worthy gentleman who was compelled to assign a few weeks ago: "his proper business (manufacturing) was all right, but it was his outside operations that troubled him. The like is the case now with Mr. Mullarky, in Montreal who can make and did make money out of boots

and shoe manufacture, but who proceeded, in the flush times, to lock it up in Credit Foncier stock, St. Patrick's Hall stock, insurance and other stocks, and real estate. The consequence is that he is financially uneasy; it is a strain upon all his various assets to procure enough ready money for his wants in times like these. Though nominally rich, he is actually 'hard up.' It will be well for this gentleman, if he succeeds, as we hope he will, in getting banking assistance to tide him over his present straits, to part company with some of his outside investments, and stick more closely than ever to a business which he understands, and which is a better 'stand-by' for him than any of the other ventures we have named.

NAST's cartoon on the Bland silver bill in the United States, represents Stanley Matthews of Ohio, one of the leading advocates of the silver standard, as keeper of a pawnbroker's shop. There enters his shop a bond holder who asks for his watch, previously pledged. "Yes" says Matthews, "you gave me a gold watch on such a day, and I here return you a silver one for it."

WE observe the dissolution of the firm of Crawford & Smith, dry goods merchants, of King Street, and that Mr. Smith continues the business in the old stand. Mr. Andrew Crawford goes abroad, we understand, to represent the firm of W. R. Brock & Brother, to which firm his experience and good taste cannot but be valuable.

WE notice the failure in St. Andrews, Que., of W. G. Stewart, who opened shop in quite an unpretentious way in the spring of '75, purchasing a bankrupt stock. He worked into the largest trade in the place, and then opened a cash store in Canlon not long since; indeed, he was generally supposed by his neighbors, to be making money; but to the surprise of all he suddenly stops, and puts his affairs in the hands of an assignee. How this stop can be reconciled with his statements that he was making money, is the puzzle. His liabilities amount to \$43,299.14 distributed amongst no less than sixty-two creditors principally in Montreal. Many of the creditors are indisposed to compromise with him.

MESSRS. Anthony McKeand & Co., commission merchants, of Montreal, who failed about a month ago and settled at twenty cents in the dollar in three and six months, are unable to carry out the arrangement, and a writ of attachment has been issued against them. Liabilities about \$25,000.

ONE of the oldest established of the St. Lawrence street, Montreal, dry-goods firms, Messrs. Francoeur & Giroux, has failed, owing, it is said, to heavy losses in some mining stocks. Liabilities amount to about \$35,000, with nominal assets largely in excess of this, but no doubt liable to a considerable shrinkage, as their stock is a heavy one. Moral for dry-goods retailers—let mining stocks severely alone.

THE Detroit Board of Trade appear to lack veneration. They are absolutely beginning to object to their building at the foot of Wayne Street which has a historical interest for mer-

chants, as being out of the way, inconvenient, *passee* in fact; and to agitate for a removal of the Board to more pretentious quarters in a more up-town locality. Then the reporter of the *Post*, what kind of a modern Goth is he? He pitches into the structure as being, among other things, "old," and says it was built "ten or a dozen years ago," &c. Can it be that the *Post* man doesn't know, and that these revolutionary members of the Board have forgotten, that the opening meeting held in the then esteemed 'commodious and elegant' Board of Trade building in July, 1875, was that of the great Commercial Convention, where Hon. Joseph Howe, of Nova Scotia, on behalf of the Canadian delegates, made the speech of the day, worthy of himself and of the occasion. That assemblage has not been forgotten at any rate by Hon. Mr. Fraley, of Philadelphia, the President of the National Board of the United States, who referred to it in his speech before the Dominion Board on Tuesday last at Ottawa. And it may well be remembered by both these bodies, as being the occasion from which sprang their organization.

MESSRS. HUNTER & Co., of Orillia, complain to us, through their solicitor, that a paragraph which appeared in our last issue, and in which no names were mentioned, reflects upon their character and standing as business men, and that we were wrong in stating that they (Cook & Hunter, we presume,) commenced business without capital. After very careful investigation we find that Mr. Hunter invested about \$2,000 in cash and goods, the greater part of which was obtained from his mother, and after being in business about three years, according to their own statement, the firm spent this and \$3,350 more belonging to their creditors. A few weeks ago they compromised at 15 cents on the dollar, in four unsecured payments extending over one year, and payable without interest. Now, a new firm, Hunter and another young man, buy a business for cash, and on hearing this, our enquiry, "where did they get the cash?" was quite natural. Since that appeared in print the firm write to their creditors that a friend had loaned them \$1,000. This fact was not known when our paragraph was printed.

AMONG the Canadian goods being forwarded to the Paris Exposition is an elaborate drawing room set, made in the Elizabethan style, of walnut and crimson brocatelle; a cylinder writing desk, and a handsome book case of the same wood, from the Moorhead Manufacturing Co., of London. The design and workmanship of these are most creditable. The same company will exhibit chairs to suit the seven ages of man, the court, the camp, the grove; fifty three kinds of cane-seat chairs, and thirty two of wood. May success crown their enterprise.

It was a saying of the great, but not good Roger Orton, *dit* Tichborne, that "surely them as has plenty money and no brains, was made for them as has plenty brains and no money." On some such belief did this stupendous cheat proceed to personate a wealthy baronet and