

The Leading Wholesale Trade of Toronto.

WHOLESALE ONLY.**EARTHENWARE DEPARTMENT.**

Dealers will please bear in mind that in purchasing by PACKAGE much advantage is thereby gained.

HARDWARE DEPARTMENT.

A splendid stock in all departments from which to make selections.

TERMS LIBERAL.**THOMSON AND BURNS,**
18 & 20 Front St. West, Toronto.**GRAY, RENNIE & CO.,**
5 Front Street West, Toronto.

Our travellers are now on the road with a complete line of new samples of all the later novelties of the season. They are also showing extraordinary lines in

**Canadian Shirts and Drawers,
AND HOSIERY.**

Our friends will please RESERVE THEIR ORDERS for them.

GRAY, RENNIE & CO.

Toronto, Oct. 12, 1876.

AFTER considerable eloquent advocacy of the claims and advantages of Halifax as a grain port, a more practical spirit has been manifested by a large house of that city, Messrs. T. & E. Kenny, who determine to ship a trial cargo thence at once. Several other Halifax merchants have besides agreed to ship three cargoes on joint account.

THE Oswego grain-laden vessels which arrived there last week, exceeded in number any grain fleet that has occupied that harbour at one time during two years past. There were some twenty-five sail, with over a quarter million bushels of corn and wheat from the West, and barley from Canada.

SINCE our editorial article was put in type we have learned that the Bank of Montreal has declared a dividend of seven per cent. for the current half-year.

LONDON telegrams state that Mr. Potter has resigned the presidency of the Grand Trunk Railway, and Capt. Tyler has been appointed in his stead. Occurring as it did but a few hours after the Great Western Railway Co's annual meeting, Mr. Potter's retirement is understood to be the result of pressure consequent upon the latter corporation's refusal to "pool" with the Grand Trunk under Mr. Potter's presidency.

OWING to the propensities of some Halifax traders who have been caught shipping tobacco in bond to ports in Newfoundland where there are no custom houses, and thence transshipping back to Canadian ports, thereby defrauding the Inland revenue, the export in bond of Canadian manufactured tobacco has been prohibited to such ports as have no regular custom authorities to collect the revenue.

THE Harbour Commissioners of Montreal held the first meeting in their new and hand-

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H. A. NELSON & SONS,

IMPORTERS OF

Fancy Goods, Toys, &c.,

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE

of every description.

56 & 58 Front Street West,
TORONTO.91 to 97 St. Peter Street,
MONTREAL.**McMURRAY & FULLER,**

Wholesale dealers in

WOODENWARE,TUBS,
PAILS,
BROOMS,WASHBOARDS,
CLOTHES PINS,
MATCHES,BRUSHES,
CORDAGE,
TWINES,**31 FRONT STREET EAST.**Exclusive Agents for the C. C. & Manufacturing Co's
Woodenware, Brooms, &c.

some building on the 5th inst. Hon. John Young gave a historical sketch of the growth of the harbour business from 1830, at which date there was but eleven feet of water and no wharves, up to to-day when steamers laden to twenty-two feet can load and depart. The trade of the harbour has more than doubled every ten years, and at the present time the proportion of ocean-bound grain received there amounts to about fourteen bushels as compared with eighty six bushels shipped through New York, Boston, Baltimore, &c.

ON Friday and Saturday of last week a heavy gale prevailed on Lakes Erie, Huron and Michigan, occasioning the loss of much floating property and several lives. One vessel is ashore at Point Pelee, a barge at Ashtabula, a schooner at White Fish Point, one on Middle Island, a barge at Presqu'Isle. A schooner stranded at St. Joseph and a total wreck. Another ashore at Dexter, near Oswego; one beached at Manistee. There were sixty laden vessels storm bound at Muskegon, Mich., and a large fleet for Lake Ontario and Lake Erie ports took shelter at the Manitous, where there was much "fouling" and confusion.

A novel method of abstracting goods was detected at St. Mary's the other day, which may account for not a few petty thefts from railway stations, or from stopping places other than stations, which, say the local papers, have not been unusual in the West of late. Whilst a Grand Trunk train was delayed at a semaphore, a person was seen to jump off the train, snatch up a small dog of a fancy breed, and jump upon the train again as it was moving off. By people so disposed, carpet bags and many more things might just as easily be stolen.

MOST of the merchants in Lindsay, says the Post of that town, are endeavouring to put a

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1876. JULY. 1876.

WE OPEN TO-DAY,

181 PACKAGES

NEW FALL GOODS

To which we invite the inspection of the trade, the same having been carefully selected by our Mr. Walls, who has just returned from the European markets.

TERMS LIBERAL.**THOMAS WALLS & CO****Macnab, Marsh & Coen,**

WHOLESALE

HARDWARE MERCHANTS,**5 Front Street East,****TORONTO.**

stop to the slow pay system, and are much more particular as to the period of credit. One way adopted is that of charging interest; and a good many are having printed in their bill-headings that "ten per cent. interest will be charged on all overdue accounts." Judges here have held that interest at ten per cent. can be collected when the account has such notification printed on it, otherwise only six per cent. will be allowed.

AT a meeting of the creditors of Peter Sutherland & Co., of Clyde River, N.S., it was agreed to accept a composition of 33 $\frac{1}{3}$ ¢ on the dollar, secured. Liabilities are large and principally to local and to Halifax firms. Creditors—of whom there are a goodly number—demur to the easy settlement which the insolvents have thus obtained. One of the firm when buying in Halifax, during the early part of the year, represented that they were worth three dollars for every one they owed. Now to be obliged to accept one for every three that is due to them is rather trying to the tempers of even good natured creditors. They talk of trying to upset the arrangement, but probably the result will be their acceptance of the composition, with a feeling of thankfulness that even that much is got out of an insolvent estate so near the scene of the celebrated failures of 1872-3, when 5 to 15¢ without security was the order of the day.

THE disposition is natural to most people who are not cynics, to regard with confidence new comers of engaging manners and courteous talk, and to treat them liberally. And it is not improper, although it sometimes leads to cases like the following: Mr. Herbert Harrison "from England," engaged in the manufacture of salt in Goderich a year or two ago, having a knowledge of that business; and became a member of the firm of Harrison & Evans. He was