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Mercantile Summary

THE Owen Sound chair factory last week shipped three carloads of chairs to Melbourne, Australia, and one carload to Liverpool.

VANCOUVER people are buying stock in a company organized to furnish the city with water power for factories. The water is to be brought from the Bridge river, thirty miles above New Westminster, in pipes at an estimated cost of \$400,000.

The Dominion Coal Company are having plans prepared for three large steamers to run between Cape Breton and Boston. The vessels will be built at Newcastle. England, and it is understood each will have a capacity of 6,000 tons, and a speed of 20 knots.

THE Banque Jacques Cartier bill was before the Banking Committee of the House of Commons on the 29th March. It sought power to increase the capital to one million dollars and change the name to Banque Provinciale du Canada. The bill was reported as framed.

THE Chesterville firm of McGee & Franklin, general merchants, assigned to P. Larmonth, of Ottawa, and a meeting of the creditors is called for the 9th inst. The firm dates from August, 1898, when they bought the branch business of Lang & Kemp, Ot-

THE bill to incorporate the Crown Life Insurance Company was amended at Ottawa last week by making the organizing subscribed stock \$250,000, instead of \$150,-000, thus making the paid-up organizing capital \$25,000, instead of \$15,000. The bill was reported with very slight verbal amendments

Mr. CLERGUE was not "talking through his hat," when he told the Toronto Board of Trade the other day of the marvellous mineral and other riches of Ontario. The director of the Bureau of Mines has received an excellent specimen of talc (magnesia silicate), taken from Alex. Henderson's farm, close to Madoc, Hastings county. The vein is 18 ft. wide. The output is being shipped to Newark, N.J., for manufacture, but works are to be erected in Oswego. Some 200 tons have been shipped to date by I. E. Harrison. of Bridgewater. Mr. Blue pronounces the specimen the finest he has ever seen, and hopes that works may be established in Ontario. Talc is largely used in paper making, and is used for making glass. The Chinese make lanterns of it. Powdered it makes a "silver sand," which is used in the Old Country by letter writers.

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