

vided for, which does not allow very much cause for complaint. The late heavy rains have not tended to activity in city retail business, and wholesalers are not particularly busy. The tariff changes as reported do not seem to call forth generally favorable comments from the trade, and the army of kickers seems to be rather increased than otherwise. The cotton men seem to be particularly sore at being completely ignored. A deputation of leading wholesalers leaves for Ottawa, to-night or to-morrow, in order to petition the Government that the changes be not put into effect until August the rst.

Groceries.—Travellers report their movements in interior districts somewhat hampered by the bad roads caused by the continued heavy rains of the past several weeks. Farmers are also complaining for the same reason, and while meadows and pastures are showing up exceedingly well, seeding operations have been delayed, especially in low-lying districts, and there are some reports of potatoes rotting, etc. The sugar market has taken an easier turn, and refiners' quotations are lower by 5c. a cental, the present factory price for standard granulated being now \$4.40, and the lowest for yellows, \$3.80. Molasses quotations at the island are again lower, and the crop is now said to be larger than first calculated, and likely to reach 60,000 puncheons. Dried fruits are in little request. No advices regarding new crops are as yet to hand from Denia or Malaga. Sultanias are reported firm at Smyrna, and the comparatively small supplies of currants in Greece are also held at steady prices. Candied peels will cost a little higher than last year. Canned corn and tomatoes are held at very stiff figures, Jobbers asking \$1.20 for corn, and \$1.15 for standard tomatoes.

Hides.—Dealers report business as comparatively dull, but quotations are maintained with fair steadiness. For No. 1 beef hides buyers are still paying 9c. Calfskins realize 13c. for No. 1, and 11c. for No. 2, with receipts steadily declining. Lambskins are quoted at 20c. each.

Metals and Hardware.—Business is if anything quieter among jobbers, and import agents report their orders from wholesalers are much behind last year, and call forth from their British principals enquiries as to why they don't send in more business. In quotations there have been no recent important changes. Ingot tin is easier at 30½ to 31c.; lead and spelter are also a little weaker, the former at \$3.20, and the latter at \$5.75; copper about steady at 13½c.; antimony, 7¾c.; Canada plates are firm in Britain, and the jobbing quotation remains at \$3.25; black sheets, \$2.20; Ternes, \$6.50; galvanized sheets, \$4.25; tinplates, \$3.90, and \$3.65 for charcoals and cokes respectively. Bars, nails, wire, etc., all remain at old figures.

Oils, Paints, Glass, etc.—There is really nothing in the way of

change to be noted in these lines. Through a clerical error we quoted turpentine last week at 93c., instead of 83c., and the latter figure is still the quotation for single bbls. Linseed shows some little advance in London, but cut prices still prevail here. In other lines there are no changes.

TORONTO MARKETS.

Toronto, June 8th, 1904.

Chemicals, Drugs, etc.—Little change of any importance has taken place in the situation of the local drug market. Quinine continues fairly firm, but opium

is very dull, with hardly any business passing. Camphor continues strong in spite of contrary reports from New York. In the Old Country, the chemical market, both for home requirements and for export, has been for some time past on the dull side.

Dry Goods.—There can be little doubt that comparative dullness in the dry goods trade is the present order of things, though probably this is due partially to the adverse weather, so far as the sale of seasonable goods is concerned. From several country districts come reports of stocks, of more or less importance held over owing to small purchasing, and even with regard to



EMBEZZLEMENTS OF \$30,548,995.74

IN FOUR YEARS, TELL THE
STORY OF THE WRECK OF MANY
STRONG BUSINESS CONCERNS.

FIDELITY BONDS

THE
UNITED STATES FIDELITY & GUARANTY CO.
of Baltimore, Maryland.

For rates and other information
see local representative or write

KIRKPATRICK & KENNARD,
Managers for Canada,
6 COLBORNE ST., TORONTO.

RECORD FOR 1903.

Policies Issued and Taken '03. \$4,278,850	Interest Earned, 1903.....\$110,428
" " " " '02.. 3,098,450	" " " " 1902..... 84,676
INCREASE 38%	\$1,180,400
Business in Force Dec. 31, '03..\$18,023,639	Surplus to Policy-holders, 1903....\$473,963
" " " " '02.. 15,289,547	" " " " 1902.... 226,508
INCREASE 18%	\$2,734,092
	INCREASE 109%
	\$247,455

Average Interest Earned, SEVEN per Cent.

THE GREAT - WEST LIFE ASSURANCE CO.,

HEAD OFFICE, - WINNIPEG.

Branch Offices:—TORONTO, MONTREAL, ST. JOHN, VANCOUVER, CALGARY.

Confederation Life

ASSOCIATION, HEAD OFFICE, TORONTO.

Policies Issued on all Approved Plans.

W. H. BEATTY, . . . PRESIDENT.
W. D. MATTHEWS, FREDERICK WYLD,
VICE-PRESIDENTS.
W. C. MACDONALD, J. K. MACDONALD,
ACTUARY. MANAGING-DIRECTOR.