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Mercantile Summary

D. POLLOCK'S hotel, at West Prince Albert, Sask., was on Friday last burned to the ground, and one or two other buildings damaged. Total loss over \$22,000; insurance on hotel, \$9,000.

THE James Cooper Manufacturing Company's factory plant and other properties, at Rockfield, Que., have been sold to a syndicate which will be known as the Canadian Engineering Co. Mr. R. W. Chapin, of New York, has been appointed manager. The purchase price is understood to have been about \$200,000. The new company will engage in the manufacture of machinery for the Canadian Bullock Electric Manufacturing Co., and the Lidgewood Hoist and Cable Co.

ON Friday last, a fire at the smelting works of the Canadian Copper Company, Copper Cliff, Ont., did damage to the amount to about \$150,000. The building and plant were insured for \$100,000. About 1,100 men are thrown out of employment. Arrangements are being made, however, to use temporarily the Mond smelter at Victoria Mines. It is the stated intention also to build new works on a greatly enlarged and improved scale.

THE Terrebonne Electric Railway Company is applying to the Quebec Legislature for authority to construct and operate a system of electric railways within the counties of Hochelaga, Jacques Cartier, Laval, Two Mountains, Argenteuil, Wright, Labelle, Terrebonne, Montcalm and L'Assomption, and connecting the same with the city of Montreal, also for authority to develop one or more water-powers to develop power for the same, and electric lighting for various municipalities.

THE Canadian Pacific Railway has awarded to J. J. Nickson & Co., of Vancouver, the contract for constructing a \$3,000,000 irrigation canal near Calgary. It will be twenty miles long and will take two years to make. The railway company proposes to build four hundred miles of canal for irrigation purposes along the Bow river to carry water to the great wheat lands adjacent to their railway. The principal part of the twenty miles of canal now proposed is within four miles of the railway and parallel to it. The canal is to be forty feet in width. It will run across prairie land that is practically level.

THE town of Collingwood, Ont., made an agreement with the Cramp Steel Company, whereby the former was to give a bonus of \$115,000 on condition that the company should erect smelting works and a steel furnace by July 1st next. The steel plant is now ready for operation, having been erected at a cost of \$400,000, but the company now want to be relieved of the obligation to erect a smelting plant by the above-named date. They wish the steel plant to be well established first. The town has agreed to this on condition of the bonus being reduced to \$60,000, and it is now petitioning the Ontario Legislature for authority to make the alteration.

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