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Many new processes for the manufacture of rubbers have come to grief upon being tested on a commercial scale. The Atlantic Rubber Shoe Company, of Boston, however, was organized a year or two ago, for the purpose of making such goods under the H. J. Doughty patents, by which, it is claimed, they can be moulded by machinery at a saving in cost of one-third, compared with the old methods. We now hear that this company has completed the building of a large plant in Providence, R.I., to employ over a thousand hands. of locomotive.

#### Mercantile Summary.

THE Great Northern Railway is about to build a six-story hotel in Vancouver.

THE Hamilton Oak Tanning Co., Limited, has been authorized to increase its capital from \$65,000 to \$125,000.

CAPT. REID, of Guysboro, N.S., is reported to have discovered an extensive deposit of hard coal of excellent quality a: Fortune Bay, on the Labrador coast.

WE regret to hear of the death of Mr. Samuel Rogers, president of the Queen City Oil Company, Toronto. He was born in 1835, near Newmarket, and was a brother of Elias Rogers.

PLANS are being prepared for the erection of a large up-to-date hotel at London, Ont., to cost \$250,000. We hear that a large proportion of the stock has already been subscribed by commercial men.

THE annual meetings of the Montreal Terminal and the Chateauguay & Northern railways were held last week. The old board of directors was elected as follows: Mr. Denis Murphy, of Ottawa, president; Mr. H. M. Melville, of Boston; vice-president, and Mr. J. P. Mullarkey, of Montreal, managing direc-

THE British Columbia Electric Railway Company last week declared the first of its new form of dividends, by which the employees share in the company's profits. Each man was presented with a cheque for \$25, and the management hope that next year this amount will be materially increased.

NEW YORK capitalists have joined together to operate the extensive plaster quarries at St. Ann's, Cape Breton. A railway five miles long will be con-structed from the plaster deposits to tide water, at North Sydney. A large pier containing pockets will also be built, and steamers will be chartered to convey the product to New York.

WHAT is said to be the largest locomotive in the world is now under construction at Schenectady. It will carry a weight of 270,000 pounds directly on the six pairs of drivers, and it will have no small trucks, or bogies. This gives an unprecedented power of adhesion to the track and will obviate most of the slip that is characteristic of all locomotives which derive their traction power from the friction of propelled wheels upon a smooth steel track. This huge machine is for the B. & O. line, and is really a double engine. The three forward pairs of drivers will be attached to a rigid frame and driven by low pressure cylinders. The three rear pairs of drivers will be in another rigid frame and they will be driven by the high pressure cylinders. The two frames will be articulated together so as to accommodate themselves to the curves. The entire driving-wheel base will measure 3., feet 6 inches in length, but each of the two rigid wheel bases will measure but to feet in length. Its design is an adoption of one of the European types





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