

Mercantile Summary.

THE agreement which the Dominion Government recently ratified with the Marconi Wireless Telegraph Co., provides amongst other things that any lighthouse in Newfoundland is to be deemed a part of Canada, and that when the company is asked to do so it must provide at lighthouses or life-saving stations a complete installation, or the Government may do so, the company being bound to supply the apparatus free of royalties. Such stations, when established, may be used for receiving and despatching messages from and to vessels, each party collecting for its own benefit whatever charges may be made, but the company is not bound to accept messages in the United Kingdom for transmission to United States points via Canada. Rhodes, Curry & Co., Amherst, have the contract for the erection of the station at Tablehead, near Glace Bay.

A Special West Indian Edition Of The Monetary Times will be Issued Shortly.

Canadian - manufacturers will be told in the report of the President and Assistant Secretary of the Canadian Manufacturers' Association that splendid business awaits those who seek trade in the West Indies.

Our special number is intended to equal, in every respect, our last Australian issue.

Copies will be sent not only to those with whom manufacturers can deal direct, but to consumers as well.

Write for full particulars

THE MONETARY TIMES,
TORONTO, Ont.

FROM Magog, Que., we hear of the assignment of Manson & Boright, dealers in flour and grain. They were unfortunate in making a loss of \$6,000 or \$7,000 by fire in 1899, and have been more or less cramped for funds ever since. A compromise is being arranged at 50 cents on the dollar.—A. H. Moore, general merchant, of the same place, is also reported embarrassed, we are sorry to learn. Mr. Moore has been a leading trader in the place for the past thirty years, always taking an active part in the promotion of any enterprise calculated to advance the interests of the village, and was prominently interested in the establishing of the Magog Print Works, now operated by the Dominion Cotton Mills Co. He has also given a good deal of his attention to matters political, to the detriment of his business affairs, it is feared. His liabilities are stated at about \$40,000, and it is understood he shows quite a fair surplus. It is expected that such arrangements will be made with the few larger creditors as will permit of the business being continued.

ELECTRIC LIGHTING OF QUEBEC

Two tenders were received by the city council of Quebec for electric lighting. There are at present 368 arc lights and 60 incandescent lights furnished to the city, the price being \$80 and \$25 per light per year. The tenders submitted were as follows: For arc lights, Quebec Railway, Light & Power Company, \$69.80 per light per year for five year contract, and \$67.80 for ten year contract; Jacques Cartier Water Power Company, \$54 for five or ten year contract. For incandescent lights, Quebec Railway, Light & Power Company, \$25 per light per year for five or ten years; Jacques Cartier Water Power Company, \$15 for five or ten years. Both companies tendered on the direct current system. The council has accepted the tender of the Jacques Cartier Water Power Company on a five year's contract. It is the intention of the company to immediately install a 1,800 h.p. reserve steam plant.—Can. Electrical News.

OFF FOR EUROPE.

It is a moving sight, that of the departure of an ocean passenger steamer. Two cab-loads of us went down to the Allan Line pier, at Montreal the other day, to see some friends off by the "Tunisian." Each of the other hundred passengers seemed to have friends saying good-bye. Embraces, impassioned promises, warnings—tears and plenty of laughter—mild remonstrances to cabbies from the numerous stewards, and gruff orders from the more imperious officers—the gang-ways crowded to the very last moment, the sheds masses of luggage. Presently, the whistle blows and the go-ashore bell rings. Then everybody hustles and tries to talk and kiss good-bye at once. As the great 10,000-ton ship begins to move, drawn into the stream by two tugs, we have time to observe her proportions and appointments, from the Marconi instruments at her mast-heads to the anchors at her bow and stern. Then the flutter of a hundred handkerchiefs and she is off down the river to Quebec.



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CITY OF REVELSTOKE DEBENTURES

Sealed tenders endorsed "Tender for Debentures" will be received by the undersigned up to noon on FRIDAY, JUNE 6TH, 1902, for the purchase of \$7,000 City of Revelstoke Debentures, dated May 15th, 1902, redeemable in 25 years and bearing interest (payable half yearly) at 5% per annum.

Debentures to be delivered, and purchase money paid, in Revelstoke.

The Corporation does not bind itself to accept any tender.

C. E. SHAW,
City Treasurer,
Revelstoke, B. C.

May 7, 1902.

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