



Mr. Smith, London, spent a few days in the city last week. Mr. N. T. Wilson took charge of him and he says he enjoyed his vacation very much.

Our readers will regret to learn that Mr. A. S. Irving, of the Toronto News Co., is ill at his residence in this city. Mr. Andrew Irving is now managing the business.

The American Lead Pencil Co., New York, are showing a number of novelties to the trade, and are always ready, on receipt of 25c. in stamps, to send samples worth double the money.

Mr. G. Hector Clemes, the genial representative of BOOKS AND NOTIONS, is in the city in the interests of the able trade journal he is connected with.—Nanaimo, B. C., Free Press, Aug. 6

Mr. Andrew M. Irving, secretary of the Toronto News Company, was one of the midsummer absentees. Old Sol kalsomined his classic features, too, and Mr. Irving's friends like the holiday tint.

The American Lead Pencil Co., 50 Howard street, New York, are showing to the trade a fountain pen to retail at 10c., which is not only very ingenious in its simplicity, but works as well as the best fountain pen.

Wm. Croft & Son have their travellers now visiting the trade in British Columbia and the North West. They find the demand for fishing and other sporting goods, as well as for certain rubber specialties in combs, etc., very good.

Visitors to Toronto, during the Exhibition should give our old friend, J. W. Hirst, a call. He is now manager of his father's hotel, the Elliott House, corner of Church and Shuter streets. Mr. Hirst will be remembered best as one of the Barber & Ellis popular travellers.

Mr. J. L. Wideman, one of our friends from St. Jacobs, Ont., dropped in to see us recently on his way to Manitoba. He is taking a month's vacation and will visit the points of interest in the American Northwest as well. He is accompanied by Mrs. Wideman and his daughter.

A. Troschell, 171 Randolph street, Chicago, is offering new styles of small oil paintings, in two sizes, by first-class artists, and mostly copies from great masters. They seem to be taking well. Liberal terms are offered to the trade. This firm also makes a specialty of music boxes.

Mr. W. C. Cunningham, the genial representative of Buntin, Gillies & Co., Hamilton, Ont., has finished his trip west, as far as the coast. Will reports business in his line good, he having had a very successful season. We have to thank him for the many good words

he put in for BOOKS AND NOTIONS between Winnipeg and the coast. Our representative, who followed a few days after, found that Mr. Cunningham had made sure that every one was a subscriber.

P. S. Ogilvie, 57 Rose street, New York, has transferred to John W. Lovell the following series of paper-covered books. "The Fire side," "Dora Thorne," "Red Cover," "Surprise," "Champion Detective," "Favorite," "People's Library." In future Mr. Ogilvie will devote himself to the works of American authors only.

Warwick & Sons find the best of reasons in their present trade experience for taking a very optimistic view of the outlook. They are exceedingly busy. Orders come in beyond the capacity of their very full service to give immediate attention to. Nothing, however, is kept long waiting. They report also a gratifying improvement in payments. Renewals are the exception.

Mr. G. F. Warwick has just returned from the seaside. In the saline atmosphere which hangs over the shores of the Maritime Provinces, Mr. Warwick found the restorative that a hard-worked man usually stands in need of when summer is at its height. He visited Halifax and St. John, and while in the former city, also took in the Thrush and the Bellerophon, which were then in port.

Birchard & Robertson's High School Algebra, having undergone some revision for the new edition, the publishers, the Methodist Book and Publishing Co., beg to advise the trade that the changes in the form of a supplemental chapter will be sent free, on application, to every dealer who has a stock of the former edition on hand, the dealer to state how many such books he has. The insertion of the new chapter in the back of each book will make it the same as the new edition.

Mr. Watson, manager of the Willard Tract Depository, is back from a prolonged sojourn in Manitoba and the North West. The fall trade had encouraging features in its prospect even before his return, though the anxiety as to whether the wheat crop would be safely tided through the season of early frost was not then quite dispelled. It has been happily driven away since, however. Mr. Watson found in some parts of that western country a considerable surplus of old stock, which the dull times had afforded no outlet for. This is not general enough, however, to seriously affect trade.

The August issue of Book News completes the eighth year of its publication, and contains an index of the reviews, literary miscellany, the portraits of authors and writers, with biographical sketches published since last September. The portrait of Edward Bellamy, author of "Looking Backward," is of timely interest and fitly accompanied by a short commentary on his writings, and an article by Rev. Washington Gladden on "The New Socialism in Literature." "With the New Books."

and "The descriptive price list" offer opinions and titles to help choose from the month's books, and pictures from some of the illustrated books are an additional assistance.

Mr. A. F. Rutter, of the firm of Warwick & Sons, has shed the complexion which was wont to fit him so well when he is at home to his friends of the stationery and notion trade. The cosmetic of Muskoka air and sunlight has given a finish to Mr. Rutter's present complexion which the sandpaper of time can scarcely take off. He spent five weeks along the shores of the beautiful lakes in that romantic district, and laid in a store of energy that will come in serviceable for the large season's business everyone hopes for. He also took the peer of the biggest fish that was caught in the Muskoka lakes this season. He can get this statement backed by affidavits.

The large stock of books, etc., amounting to \$30,000, which was assigned by R. W. Douglas & Co., 250 Yonge street Toronto, has been bought by Risser & Co., who carried on business one door north of that in which the Douglas firm failed. Risser & Co. have removed the stock to 248 Yonge street, where it will be sold with all the advantage to customers that the big discount secured by the present proprietors enables them to give. The book and stationery business will be continued as well at 252 Yonge street. Risser & Co. have a large number of valuable Art Books, Juvenile Literature, Theology, Science, Philosophy, Novels, School and College Text Books, in short, Books on and about everything. Catalogues are in preparation.

### THE NEW EXCHANGE BILL.

The new Bill of Exchange Act went into force on the first inst. There are few, if any, direct changes. Many additions, however, are made; usages are rendered legal; doubtful points are made clear, and the whole measure is extended both in size and application, while the points upon which legal or technical issues depend are much simplified. A bill of exchange is defined as being an unconditional order in writing, signed by the person giving it, requiring a certain person to pay on demand or at a fixed future time a certain sum of money to the order of or to a specified person or to bearer. It is plainly stated that such a bill is not invalid by reason of its not being dated, or because it does not specify the value given or even that any value has been given, or because it does not specify the place where it is drawn or made payable. Such a bill, or draft, as we are in the habit of calling it, except when drawn upon persons in another country when it becomes a foreign bill of exchange, may be required to be paid (a) with interest; (b) by stated instalments; (c) by stated instalments, with a provision that upon default in payment of any instalment the whole shall become due.