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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2 No 270

MONTREAL, TUESDAY, APRIL 24 1900

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Montreal Stock Market.

OPENED STRONG AND KEPT STEADY—VIRTUE WAS THE FEATURE—STREET ACTIVE—OTHER BUSINESS SMALL AT GOOD VALUES.

Montreal, April 24.

Whether the better feeling in the market this session was the cause or the effect of what happened there and then, is not certain. Perhaps both ways are true. There is no doubt about this that the market was better. It opened with knowledge on the traders' part of telegraphic news of London that International stocks were there stronger and that London market was not averse to lead in advancing prices. Wall Street also was decidedly improved and the somewhat bullish feeling originated thus gave the initial impulse to upward movement which, strengthening a few stocks made market feeling more bullish and revived the whole market, and in some cases remarkably.

Virtue, for example, beginning to be traded in at two points above yesterday's close, rallied to 113 on sale of four thousand shares and falling back to 112 on sale of about ten thousand shares, advanced first $\frac{1}{2}$, then a whole point, and then $\frac{1}{2}$ points, to 115, closing $\frac{1}{4}$ lower, with bid and asked prices however slightly weaker.

The action of Montreal St. Ry stock was less satisfactory as though beginning and closing 2 points in advance of previous close, intervening prices were $\frac{1}{2}$ and a whole point lower, and the close was not vigorous in demand or offer.

On some active trading Twin City gained $\frac{1}{2}$ point. There was a gain of $\frac{1}{2}$ point made by Pacific in the sale of one round lot.

Royal Electric was steady at 1 of an advance.

Damminion Cotton closed $\frac{1}{2}$ higher than last day, though Montreal-London was 1 point lower and though some other stocks, sales of small, broken lots, were a little lower, the market taken altogether made a better appearance and was pervaded by more confident feeling.

Layne was $\frac{1}{2}$ higher, and Bank stocks were, if not active, strong. Market men are of opinion that security prices are more likely to strengthen from now than to decline.

MORNING SALES.

Can. Pac.—100, 96 $\frac{1}{2}$.
 Mont. St.—150, 259 $\frac{1}{2}$, 50, 259, 29, 260.
 Twin City—25, 63 $\frac{1}{2}$, 160, 64.
 Tor. Ry—2, 98 $\frac{1}{2}$, 5, 97 $\frac{1}{2}$.
 Republic—100, 102.
 Roy. Elec—100, 202.
 Mont.-London—3100, 29.
 Virtue—10,000, 112, 4500, 113, 500, 112 $\frac{1}{2}$, 1000, 113 $\frac{1}{2}$, 500, 115, 500, 114 $\frac{1}{2}$.
 Payne—1000, 118.
 Dom. Cotton—25, 100 $\frac{1}{2}$, 100, 100.
 B. of Com.—10, 148.
 Mont. St. Rts—10, 72, 30, 71.
 Mont. Cotton—1, 140.
 Merch. Bank—5, 101 $\frac{1}{2}$.
 Quebec Bank—5, 127.

AFTERNOON SALES.

Can. Pac.—25, 96 $\frac{1}{2}$, 100, 96.
 Mont. St.—75, 259, 50, 258.
 Mont. St. Rts—50, 72, 20, 71 $\frac{1}{2}$, 10, 71 $\frac{1}{2}$.
 Tor. Ry—25, 97 $\frac{1}{2}$.
 Virtue—25, 114.
 Republic—500, 103.
 Roy. Elec—75, 201 $\frac{1}{2}$.
 Dom. Cotton—25, 100

MINES TO RESUME.

Nelson, B. C., April 23.

The Hail Mines smelter at this point and the Silver King mines, which have been closed down for some months, will resume operations in a short time. This will mean the employment of several hundred men, who have been idle since the shut down.

HALIFAX ELECTRIC TRAMWAY.

Month of March.... \$9,765 83 Inc. \$1,189 00
 For week ending Compared with previous year.
 April 7.....2,170.10.....Inc. 154.77
 " 14.....2,250.56....." 316.87

LONDON AND PARIS

April 24, 1900.

Bank of England rate 4
 Open discount rate..... 3 $\frac{1}{2}$
 Paris Rentes101-90
 French Exchange.....25f, 20 $\frac{1}{2}$
 Consols, money101 $\frac{1}{2}$
 Canadian Pacific..... 95 $\frac{1}{2}$
 New York Central136 $\frac{1}{2}$
 St. Paul.22 $\frac{1}{2}$
 Union Pacific 75 $\frac{1}{2}$

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed $\frac{1}{2}$ p.c.
 " 1st preference $\frac{1}{2}$ d 91 $\frac{1}{2}$
 " 2nd "
 " 3rd "
 C. T. R. Com
 O P & K xd. 98 $\frac{1}{2}$

MONTREAL STREET EARNINGS.

Month of Mar..\$127,212.18 Inc. \$3,458.07
 April 18, \$ 4,412.18.....Inc. \$ 50.12
 " 19, 4,494.68....." 33.38
 " 20, 4,576.04....." 452.07
 " 21, 5,053.43....." 359.42
 " 22, 3,798.25.....Dec. 316.58
 " 23, 4,555.07.....Inc. 299.83

TORONTO STREET EARNINGS.

Month of Mar.....117,631.21 Inc. \$14,396.23
 April 8, 1,577.56 Inc. 232.09
 " 10, 3,546.78 " 112.86
 " 11, 3,596.31 " 178.34
 " 12, 4,386.47 " 1024.07
 " 13, 3,619.45 " 53.39
 " 14, 4,814.64 " 740.25
 " 15, 1,990.02 " 695.07
 " 16, 4,447.42 " 1403.27
 " 17, 4,306.45 " 1,230.60
 " 18, 4,077.61 " 750.08

TWIN CITY RAPID TRANSIT CO

Total for Mar.. \$22,312.00.....Inc. \$5,441.00
 For week ending Compared with last year
 April 7, 49,662.85.....Inc. 2,787.95
 " 14, 49,069.50....." 5,224.95