

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 69.

MONTREAL, MONDAY, AUGUST 22, 1898.

Price 3 cents.

### Montreal Stock Market.

GENERAL TONE STEADY.

Bank Statement for July Shows Many Changes for the Month.

WAR EAGLE RISES.

Montreal Street Earnings Increase Nearly \$2,100 for Saturday and Sunday.

The market remains strong with a good feeling among holders of shares. The call loans on stocks in the chartered Banks have increased during the month of July by \$1,818,622. During the same period banks have further increased their holdings of Canadian British and other railroad securities by \$1,077,795. The principal item of interest in the July statement however, is the change in the "Balance due Dominion Government," of over \$2,000,000; accounted for by the payments of the Provincial subsidies by the Federal Government.

#### CANADIAN PACIFIC.

The price of this stock is steady, all sales made, however, were a fraction under London parity. Business in it was decidedly brisk, 1185 shares selling without affecting the price a fraction.

#### MONTREAL STREET RY.

Street was barely as strong as on Friday last, though in the interval it had added two substantial day's earnings to its receipts, the increases over the same days last year were \$2,090.77. The stock closes at 276½ bid for the old, and 273 for the new.

#### TORONTO RAILWAY.

That Rails should have eased off at the end of board, shows there must be a good deal of profit taking. Sellers at these prices will have to pay more for their stock later on. 785 shares sold from 100½ to 101 (for a small lot) down to 100½ at the close.

#### MONTREAL GAS.

Gas was only steady and business in it limited, the quantities sold give the impression of investment orders being filled. It closes steady.

#### WAR EAGLE

The first sale of this stock was made at an advance of three points over last sale, this transaction was followed by 2,000 shares selling at another cent advance. The stock closes with sellers at 289 and buyers at 288.

#### OTHER BUSINESS.

In Royal Electric 50 shares changed hands at 158. Bell Telephone sold at 168 and at 169 for a small lot.

Halifax Railway, Hochelaga Bank and Heat and Light Bonds were dealt in but only in a small way.

In Canadian Pacific the sellers were MacDougall Bro., Moat & Co., Forget & Co., Forget & Co., Meredith & Co., Mackenzie, Nash, Nichols & Marler, and Marler.

The buyers were Meredith & Co., Forget & Co., Hanson & Ferguson, Oswald & Co., Garland, J. T. Davies, and Mackenzie.

In Toronto Street Ry. The sellers were MacDougall Bros., Forget & Co., and Garland.

The buyers were Nash, Forget & Co., Wilson & Meldrum, Burnett & Co., Hansons & F., Scott, Meredith & Co., Clark, W. Weir & Sons, and J. T. Davies.

In Montreal Gas the sellers were Forget & Co., Turpin & Co., J. T. Davies.

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### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 22, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Aug. 15.		Aug. 16.		Aug. 17.		Aug. 18.		Aug. 19.		Aug. 22.		
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.			
<b>BANKS.</b>																		
\$	\$				Bank of Montreal.....	250	240	250	245	250	240	250	244	250	240	250	240	
					Merchants Bank of Can	200	180	.....	180	.....	180	.....	180	183	180	.....	180	
					Canadian Bank of Com	145	140	145	140	145	141	145	141	145	140	145	141½	
					British North America.	.....	129	.....	126½	.....	.....	.....	126½	.....	126½	130	129	
					Quebec Bank.....	.....	124	.....	124	.....	124	.....	124	.....	123	.....	124	
					Bank of Toronto.....	2	8	238	260	239	260	238	260	238	250	240	260	238
					Molson's Bank.....	210	200	250	.....	250	.....	205	.....	205	.....	210	200	
					Imperial Bank.....	.....	202	.....	202	203	202	.....	202	.....	202	.....	202	
					Ottawa.....	.....	195	.....	195	.....	.....	.....	200	.....	200	.....	195	
					Standard.....	.....	177	.....	180	180	.....	.....	.....	.....	180	.....	175	
					Bank of Nova Scotia..	.....	.....	.....	215	.....	.....	.....	.....	.....	.....	.....	.....	
					Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180	
					Dominion Bank*.....	258	250	256	252	258	253	258	250	258	250	258	250	
					Eastern Townships Bk	.....	150	160	155	160	150	.....	150	.....	150	.....	150	
					Union Bank.....	110	103	110	103	110	103	110	103	110	103	115	103	
					Hamilton.....	.....	179	184	179	.....	182	.....	186	.....	177	185	179½	
					Banque Nationale.....	102½	95	.....	100	90	.....	.....	96½	90	96½	90		
					Hochelaga Bank.....	170	.....	165	.....	165	.....	170	160	170	162½	165	.....	
					Ontario Bank.....	.....	105½	110	105	112	105	110	103	110	104	110	104½	
					Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
					Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	104	.....	.....	
					Jacques Cartier Bank...	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110	
					Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92	
<b>MISCELLANEOUS</b>																		
					Canadian Pacific Ry....	84	84½	84½	84½	84½	84½	85	84½	85½	85	85½	85½	
					Duluth SS. & Atlantic..	3½	3	3½	3	3½	2½	3½	3	3½	3	3½	3	
					Duluth SS. & Atlantic pr	7	5	6½	5½	7	6	7	5½	7	6	7	6	
					Commercial Cable.....	185½	184½	187	184½	185½	184½	186	184½	184½	184	186½	184½	
					Montreal Telegraph...	185	180	187	184½	185	179	185	180	185	180	185	180	
					Rich. & Ont. Nav. Co..	103	98	100	98	100	98	101	98	100	98	102	98	
					Montreal Street Ry Co.	275	274	275½	274½	276	275	278	277½	277½	277	277	276½	
					New Montreal Street....	272	270	272	270	272	270	274	273	274	272½	274½	273	
					Dominion Telegraph.....	.....	132	.....	.....	.....	.....	.....	.....	.....	131	.....	132	
					Montreal Gas Co.....	195½	194½	195	195	197	195	196	195½	196	195	195½	194½	
					War Eagle.....	289½	289½	290½	289½	286½	285	287	285	285	284	289	288	
					Bell Telephone Co.....	180	169	180	168½	180	168	170	169½	169	168½	168½	165	
					Royal Electric*.....	159	158	158½	158	159	158	159	158½	159	157	159	157	
					Toronto Street Ry.....	100½	100½	100½	100	100½	100	100½	100½	100½	100½	100½	100	
					Halifax Tram Co.....	135	132	135	132	134	132½	134	132	134	133	135	132½	
					Cornwall Street Ry... ..	50	15	45	15	.....	.....	50	15	.....	.....	.....	.....	
					People's Heat & Light..	9	35	35	25	39	35	39½	.....	40	.....	39½	28	
					St. John Railway Co....	.....	143	.....	140	160	140	.....	143	.....	144	.....	140	
					London Street Ry.....	.....	180	.....	.....	.....	.....	.....	.....	182	180	183	180	
					Can. N. W. Land Pfd..	53	51½	54	52	.....	.....	54	51½	54	52	54	.....	
					" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
					Dominion Coal Co.....	23	22½	23½	23	24	22	23½	22½	24	22½	25	22	
					Dominion Coal Co. pr..	110½	110	112	110½	113½	111½	112	111	112	111½	111½	111	
					Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
					Intercolonial Coal Co...	60	35	60	35	60	35	.....	.....	60	35	60	35	
					Do. pref. stock.....	100	60	100	50	100	50	.....	.....	100	60	100	50	
					Montreal Cotton Co....	155	151	155	151	154	152	155	153½	160	154	155	154	
					Colored Cotton Co.....	75	47	60	45	60	45	.....	47½	60	45	60	45	
					Merchants Cotton Co....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	150	.....	
					Dominion Cotton Co....	96½	95½	96½	96	97	96	97	96½	*100	95	97	95	
					Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
					Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
					Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
					Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
					Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....	
					Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
					Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. † Traders B. of C., \$700,000 paid up. ‡ + & 1 Bonus. ‡ Ex-Rgts. † Que. Bk., \$2,500,000 paid up. † Ottawa, \$1,500,000 paid up. † Standard, \$1,000,000 paid up. † B of Nova Scotia, \$1,500,000. † Mer. B. of Halifax, \$1,500,000 paid up. † B. of Ville Marie, \$479,620 paid up.