# CHICAGO MARKET.

MARKET OPENS ACTIVE AND HIGHER.

SOON LOSES ADVANCE ON LARGE OFFERINGS.

## CLOSES AT ABOUT LOWEST.

Chicago, 2.30 p.m., June 16.

The demand exceeded the supply of wheat at the opening of the session, which wheat at the opening of the session, which caused great activity and an improvement in prices over night of from ½ to 2c, but jags of all options were offered which caused a setback of 3c in July, the active month and 1½ to 2c in the other options. The market closing at near bottom prices. Corn was very active at the opening but shared the fate of wheat and soon yielded in price. Operators are glad to secure moderate profits on further break of a cent. Buy September Corn.

Buy September Corn.

Provisions had a downward tendency all day and closed at a loss of 12½c on Pork and 2½ to 5c on Lard and Ribs.

Chicago, (11.05 a. m.), June 16.

It is thought that Leiter's father is practically the assignee, and that he will be personally interested in the wind up of the deal through Armour. The belief is general that he will pay everything.

Chicago, June 16. U. S. Yards-Hogs, 19,000; pros. 10c higher; cattle, 8,500, strong; sheep,

9.000.

Weather—58, cloudy; north wind.

Curb, wheat, Sept., 73c.

U. S. hogs—Estimated receipts, 19,000; official, yesterday, 27,591; shipped
4,647; left over, 4,336; estimated tomorrow, 18,000; market opened 10 to
15c higher, active. Now weak to 5c
lower than opening. Light mixed. 15c higher, active. Now weak to 5c lower than opening. Light mixed, \$3.75 to \$4.00; heavy shipping, \$3.85 to \$4.15; rough goods, \$3.85 to \$3.95; cattle, 8,500, steady to 10s higher; sheep, 9,000, steady.

W. W., 4 cars; S. W., 7; corn, 435; oats, 108; rye, 4; barley, 2.

## THE GROWING CROP.

Chicago, June 14, 1898.

The weather has continued too wet for all crops. Rust is feared in winter and early spring wheat belts. We get tremendous downpours of rain, followet by scalding sunshine. Leiter's cash and future holdings of wheat having been liquidated, we think values are sure to react as they have fallen to a ridiculously low price, and in view of the bad weather should react several

The corn crop is in jeopardy. Planting has been poor, and many farmers have not been able to finish the acreage intended. There has teen much replanting under unfavorable conditions. With corn, a good planting time is half the battle. The effect of so much rain is to keep the corn stunted und promote the growth of weeds, which are sometimes a fatal hindrance to the growth of corn. Cultivation, when land is sodden, is worse than none at all, and so the chances are against anything like an average corn crop, besides the probabilities are that when the rains cease we will go to the other extreme of drouth, which would be just as serious for the crop. Corn is cheap and should be bought with confidence, in our opinion.

Oats are suffering from too much

Advertise

# The Exchange News.

# MONTREAL GOSSIP.

QUEBEC BANK.

C. R. Whitehead has been elected to fill the vacancy on the Board of the Quebec Bank, caused by the death of the late W. J. Withall.

#### WAR EAGLE.

This stock is exceptionally strong. Opening price this morning was 2041/2, Opening price this morning was 204½, but it ran up very quickly, and at noon stood 210 asked, 209 bid. Price in Toronto at noon was 210½ bid. People in a position to know, predict a great rise for War Eagle, and wehave heard as high as 4.50 spoken of, but conservative estimates are that it will go up within the next fart. it will go up within the next fort-night to \$2.50. We say decidedly buy.

#### HALIFAX GROUP.

Halifax Tram, St. John Tram, Dom-inion Coal, Common and Preferred, seem to have lost a little of their snap.

#### CANADIAN PACIFIC.

Berlin was buying C. P. R. in Londor this morning. There is a much better feeling in this stock.

## EUROPEAN MARKETS.

Liverpool, Jane 16.

Probabilities - Light to moderate winds; fine to-day and on Friday; not much change in temperature.

Liverpool (opening) June 16. Wheat—Spot. steady; futures, firm; June, nominal; July, 7s 10d; Sept. 6s 5d; Oct., nominal; Dec., 6s 3d.

Maize—Spot, firm; mixed American per cental, 3s 4½d; Aug., nominal; Sept., 3s 6%d; Oct., nominal.

Flour-Minneapolis First Bakers' Aug. price per sack, 30s.

12.30 o'clock.

No. 1 north spring, 8s 4d, no stock; red winter, 7s 10d; corn, 3s 41/4d; peas, 5s 2d; pork, 51s 3d; lard, 30s; tallow, 19s 6d; bacon, long cuts, heavy, 31s 6d; light, 31s; cheese, both, 34s 6d; wheat steady; corn, firm.

London, (opening) June 16. Wheat-Off coast, more enquiry; on passage, quieter; English country markets of yesterday, nothing doing.

Maize-On passage, quiet, steady.

Glasgow, London, June 16.

Wheat, No. of cargoes arrived off coast since last report 1; waiting at outports, offered for sale 5; off coast, firm; on passage depressed.

Wheat-Parcels No. 1 Northern spring, June 36s 6d; July 36s 41/2d.

Maize-Off coast, nothing doing; on passage, quiet steady; June and July, 15s 3d; spot quotations, gal. fox. bess. 480 lbs. ex-ship, 17s; Amn. mixed, 15s

Flour-Spot quotations Minneapolis patent per sack 280 lbs., 34s.

Antwerp--Wheat-spot firm; quotations No. 1 Standard Californian, 251/2; No. 2 red winter, 231/2s.

Paris-Wheat-Tone steady; June,

### MOVEMENTS OF GRAIN AND FLOUR.

		Des C	h:24
		nec.	hipm'ts.
	At Chicago—	15 000	4 000
	Wheat, bush	15,000	4,000
	Corn, bush	546,000	452,000
	Oats, bush	282,000	320,000
	Flour, brls	5,975	5,583
	At New York-		
	Wheat, bush	193,325	46,663
	Corn, bush	101,275	101,983
	Oats, bush	200,500	120,938
	Flour, brls	9,220	904
	Flour, sacks	28,133	56,143
	At Milwaukee—		
	Wheat, bush	15,000	1,000
١	Corn, bush	19,000	
١			
ı	At Duluth	79,000	81,000
١	Wheat, bush	15,000	31,000
١	At Detroit—	4 000	
	Wheat, bush	4,000	4,000
	At Minneapolis -		
	Wheat, bush	32,000	37,000
į	At St. Louis— .		-
	Wheat, bush	10,000	15,000
-	Corn, bush	38,000	
	At Toledo-		
		7,000	3,000
	Wheat, bush		
	Corn, bush	19,000	24,000

Flour-Monthly stoc , Sept. and Dec., 22f.; flour, tone, firm; June 60 f. 75c; Sept. and Dec. 48 f. 90c.

Weather in France-Fine.

Glasgow (Liverpool) June 16. Wheat-Spot dull; No. 2 red winter averaging price per cntl. 7s 8d; No. 1 Northern spring, 480 lbs. Amn. terms, 8s; futures, quiet.

Oats—June nom.; July. 7s 5d; Sept. 6s 41/4d; Oct. nom.; Dec. 6s 11/8d.

Maize - Spot firm; mixed American per cental 3s 41/4d new; futures, quiet; June, nom.; July, 3s 4d; Aug. nom. Sept., 3s 61/8d; Oct. and Dec., nom.

Flour-June 60 f. 75c; Sept. and Dec. averaging price per sack, 30s.

Paris, June 16.

Wheat-June 26 f. 85c; Sept., Dec. 21

Flour-June 60 1. 75c; Sept. and Dec. f. 50c. French country markets

MONTREAL EXPORTS.

Per S. S. Ramore Head. to

Belfast, June 13.

Corn—Crane & Baird, 25,700 bush.
Corn—A. G. Thomsom, 78,543 bush.
Rye—Crane & Baird, 19,062 bush.
Flour—G. T. Ry., 1,000 sacks.
Flour—C. P. Ry., 2,000 sacks.
Flour—C. P. Ry., 300 brls.
Cheese—A. W. Grant, 150 bxs.

Cheese-A. A. Ayer & Co., 399 bxs. Per S.S. Broomhaugh to

Newcastle-June 13th.

Wheat-Alex. McFee & Co.-99,794 bushels.

> Per S.S. Buenos Ayrean to

Glasgow - June 13th.

Wheat—A. G. McBean, 1,006 bush. Oats—J. Ward & Co., 10,049 bush. Oats—A. G. McFee & Co., 20,477 bush Oats-Crane & Baird, 9,530 bush. Corn-A. G. Thompson, 25,542 bush. Corn—A. G. Thompson, 25,542 bush.
Corn—Wight & Esdaile, 27,653 bush.
Peas—Crane & Baird, 8,440 bush.
Flour—G. T. Ry., 1,050 sacks.
Flour—C. P. Ry., 4,108 sacks.
Cheese—W. it & Co., 85 boxes.
Cheese—W. McLagan, 822 boxes.
Cheese—H. & A. Allan, 181 boxes.
Butter—G. T. Ry., 50 pkgs.
Buttfer—I. Mitchell, 30 pkgs. Butter-J. Mitchell, 30 pkgs. Butter—A. J. Brice, 504 pkgs. Meats—G. T. Ry., 166 boxes. Meats—C. P. Ry., 95 boxes. Eggs—Wait & Co., 225 cases. Eggs—Walf & Co., 225 cases.
Eggs—W. Meldrum, 300 cases.
Eggs—J. Meldrum, 100 cases.
Deals—C. P. Ry., 6,250 pcs.
Deals—H. & A. Allam, 2,101 pcs.
Leather—G. T. Ry., 53 boxes.
Asbestos—C. P. Ry., 500 bags. Cattle-H. & A. Allan, 305 head. Sheep—H. & A. Allan, 120 head. Horses—H. & A. Allan, 52 head. Hay—H. & A. Allan, 41 tons. Feed—H. & A. Allan, 20 tons.

> Per S.S. Monte Videan tio

Glasgow, June 13th.

Flour-G. T. Ry., 5,500 sacks. Cheese—G. T. Ry., 1,675 boxes. Cheese—C. P. Ry., 1,491 boxes. Cheese—J. Alexander, 495 boxes. Cheese—J. C. & G. D. Warrington,

4,259 boxes.
Cheese—F. Fowler, 305 boxes.
Cheese—M. J. Farrell, 526 boxes.
Cheese—W. T. Ware & Co., 1,755 bxs. Cheese-D. A. McPherson & Co., 990

Cheese-J. W. Hill, 190 boxes. Cheese-Coop. Wholesale Society, 474

Cheese-Hodgson Bros., 2,706 boxes. Cheese—Ayer & Co., 5,066 boxes. Butter—G. T. Ry., 1,220 pkgs. Butter—Ayer & Co., 322 pkgs. Butter—J. J. Dickey, 283 pkgs. Butter-Hodgson Bros., 406 pkgs. Butter—A. J. Brice, 809 pkgs.
Butter—A. J. Brice, 809 pkgs.
Butter—G. W. McLagan, 362 pkgs.
Butter—A. W. Grant, 449 pkgs.
Meats—G. T. Ry., 567 pkgs.

Meats—Laing Packing Co., 75 pkgs. Bacon—Laing Packing Co., 89 pkgs. Apples—G. T. Ry., 100 lbs. Maple blocks—C. P. Ry., 2,060.

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Furs—C. P. Ry., 3 boxes. Lobsters—J. W. Windsor, 375 cases. Deals-W. & J. Sharples, 5,186 pieces. Cattle—H. & A. Allan, 291 head. Horses—H. & A. Allan, 144 head. Hay—H. & A. Allan, 44 tons. Feed—H. & A. Allan, 22 tons.

#### MINING STOCKS.

June 16, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

Bid. Asked

2200	TTE TE COL
Big Three\$ .07	\$ .08
Can. Gold Fields Syn	.07
Cariboo Hydraulie	.84
Cariboo McKinny	.53
Deer Park	.171
Dom. Developing Co	.25
Evening Star	$.05\frac{1}{2}$
Fern	.60
Golden Cache	.40
Gold Hills Developing $.7\frac{1}{2}$	.10
Iron Colt	.10
Iron Mask80	.82
Josie	.31
Jumbo	.50
Monte Christo Con	.35
Montreal & London	.30
Montreal Red Mountain18	.20
Noble Five	.18
Reco	1.50
Slocan Star	1.75
Smuggler	.14
Silverine	.05
Tin Horn	.14
Two Friends	.14
Twin	.25
Virginia	.39
War Eagle Con 2.09	2.10
Winchester	.17

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## NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of THE ROYAL ELECTRIC COMPANY,

for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898. and will be mailed to them on the second day of July, 1898. By order of the Board.

H. H. HENSHAW, Secretary and Treasurer.

Montreal, May 17th, 1898.

# ATWATER, DUCLOS & MACKIE,

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