

THE ADVERTISER, LONDON, ONT., SATURDAY, MAY 3.

PHENOMENAL ACTIVITY IN CANADA'S INDUSTRIES

Never So Busy as at the
Present Time.

Best Trade Reports Come From
Manitoba and Northwest.

Cool, Wet Weather Is Not Good for
Business—The Outlook Across
the Border.

Toronto, May 2.—Bradstreet's Canadian trade review, weekly summary: Cool, wet weather interferes with Eastern Canadian distributive trade, and hot, forcing weather will be welcomed.

Industrial activity, however, was never so great. The best trade reports come from Manitoba and the Northwest, while British Columbia business and collections are slow. Failures in Canada for April were 10 per cent smaller in number and liabilities were 16 per cent less than in April a year ago. For the week they number 22, against 20 last week and 17 a year ago. Clearings for April are 64 per cent larger than a year ago, and for four months they are 29 per cent heavier. Together they aggregate \$45,719,084—10 per cent less than last week, but 50 per cent larger than in 1901.

Business at Montreal the past week has been of fair volume. The demand from country trade centers for sorting parcels of seasonal goods has been better, while orders from the west show a large increase over previous years, and the outlook is for a very much greater turnover in staple goods in Manitoba, and the west than in any previous season. The factories and mills are busy getting out goods to fill orders requiring immediate shipment. Labor is well employed, and wages are generally better than in previous years. Values in wholesale circles continue firm. Remittances are improving.

Trade at Toronto has been rather quiet this week, owing to the cool spell of weather, but the prospects are that with the first smart rise in temperature there will be a rush for light summer goods that will create a marked activity. The conditions of trade are healthy and generally satisfactory. Values of staple goods continue firm. Country remittances continue firm, and there is no anxiety about the paper maturing next week. At Hamilton there has been a good demand for goods to sort stocks. Large shipments are being made to the west, where there is an increased demand, owing to the increase in the population reported from many sections in the country. Values in wholesale trade continue to be firmly maintained.

Business at Quebec in general is fully up to the standard for the season. The outlook is encouraging and confidence is generally expressed. Collections are reported good for the season.

There has been more activity in trade at Winnipeg. The weather has not been quite as favorable for spring work on the farms as might be desired, but the farmers are busy. Building operations are more active, and there is a good demand for lumber. Being done, and that the demand for labor is keen. Good wages are being paid and the general outlook is very satisfactory.

IN LONDON. At London there has been a fair movement in juggling circles. The demand for grain has been more active now that navigation is open, and cattle is very keen, but the offerings are light and prices are high. The general prospects for trade are promising.

At most Pacific coast points the conditions of trade are not altogether satisfactory. There have been one or two important failures which have made business men take a more conservative view of the situation. Payments continue in fair shape. Large shipments of Northwest cattle are being made to Dawson City. It is said the Canadians have now captured this trade recently, and that the superiority of the stock for shipment.

Business at Ottawa has been more active. The weather has been favorable, and when the weather gets warmer the jobbing trade will show more activity. Remittances have been fairly active, but activity in connection with May payments is looked for.

DUNN'S REVIEW. Dun's review says: Wholesale business at St. John is active in recent weeks, but retail trade in some lines is active. The weather has been favorable for lumber operations and good prices are secured. The early opening of spring has advanced agricultural pursuits at Halifax, and mining operations are active, with business generally in fair shape. Toronto reports wholesale trade fairly good. Building material is in active demand, with hardware and metals moving freely. Retail trade is retarded by cool and damp weather, but wholesale have a fair sorting business. Spring trade in shoes is about over, and leather is quiet except for export.

IN THE UNITED STATES. THE LABOR FACTOR. New York, May 2.—R. G. Dun & Co.'s review: Two large strikes scheduled to commence on May 1, were averted, at least temporarily, and a number of smaller ones were settled, but many new controversies have begun. This labor factor is the only seriously unfavorable one in the industrial situation, exerting considerable influence over the volume of

transactions, and tending also to unsettle confidence. In seasonal merchandise, especially drygoods and clothing, warmer weather has stimulated dealings, while outdoor work is prosecuted vigorously. Collections are more prompt, as a rule, fewer extensions being asked. Shipments are less delayed by traffic congestion, and railway earnings thus far reported for April exceed last year's by 7.2 per cent.

A year ago bank exchanges at New York were dictated by the heaviest speculation in stocks ever recorded, sales being three times those for this week, which fully accounts for the decrease of 21 per cent in clearings. Compared with 1899 there is a gain of 22.2 per cent.

Consumers of finished steel products are compelled to place orders subject to the convenience of manufacturers, and it is the exception when any near-by deliveries are promised. An unprecedented amount of railway work is being done, assuring greatly improved facilities and enhancing the value of the properties, while the erection of new buildings would be much more extensive if material were available. A better volume of business by New England shoe shops is one of the most encouraging signs of the week. The exports of leather continue larger than a year ago.

Jobbers in drygoods have felt the effects of good weather, and a brisk trade has been done at steady prices. Prices have been less inflated by speculation than they were last week, yet a high level was maintained, and only slight reactions occurred.

Exports of wheat from the United States, during the week, amounted to 5,579,037 bushels, against 4,132,537 a year ago.

A NEW HIGH RECORD. Once more the average price of the 60 most active railway securities reached a new high record, \$110.59 being reported at the close of business Tuesday. During the advance many new industrial records were established, especially for the high-grade investment properties. Later there appeared a somewhat severe setback, although no special adverse factor appeared. The reports of the week in the United States, against 212 last week, 261 the preceding week and 238 the corresponding week last year.

BRADSTREET'S REPORT. More reasonable weather throughout wide areas has helped distribution at retail and improved reorder business with wholesalers. Agricultural operations have made good progress, and weather conditions have been in the main favorable, particularly to the eastern portion of the winter wheat harvest in Kansas and the newly planted spring wheat sections and the larger part of the cotton belt.

Exceptional activity continues in all industrial lines, and the usual May Day week, most of it manifested in the building trades, has caused less than ordinary interruptions to operations. Activity in building continues a feature of the week, and all lines of industry contributing thereto, such as lumber, building material, builders' hardware and structural material, are all in active demand. In textiles the continued strength of raw cotton.

Wool is dull at the east, reflecting the curtailed consumption, and irregular activity due to strikes. Outside manufacturers are reaping profits.

CEREALS. It has been a weather market for cereals, good crop advices early inducing liquidation, but a report of heavy weather in Kansas and too much rain in parts of the Northwest, added to the strong statistical position (American and Canadian records declining 16,000,000 bushels during the month), and large clearances (particularly of Canadian wheat), were stimulating features, later raising price levels to the highest points reached during the week. Wheat, including flour, exports for the week aggregated 5,308,155 bushels, against 5,705,889 bushels last week, and 5,100,753 bushels in the week last year.

The improvement in the leather market is still largely a matter of sentiment, but hides are firmer. Shipments of skins from eastern points are still shrinking.

The approach of the season of large consumption has induced freer buying of raw sugar, and quotations are slightly higher. The general market at New York has been shaded to about the lowest prices in four years.

Climatic and other causes have made for a smaller demand, and prices show no weakness. In spite of higher rates for call money and sensational breaks in manipulated securities, the general market at New York has been strong and advancing.

BANK CLEARINGS. New York, May 3.—The following are some of the weekly clearings as compiled by Bradstreet for the week ending May 1, with percentages of increase and decrease, as compared with the corresponding week last year: New York, \$1,767,539,807; decreased 21.0. Chicago, \$1,648,932,536; increased 2.4. Boston, \$1,468,835; decreased 16.1. Philadelphia, \$1,175,028; increased 1.0. St. Louis, \$6,075,442; increased 25.5. Pittsburgh, \$4,384,722; decreased 9.2. Baltimore, \$2,337,873; decreased 9.4. San Francisco, \$2,432,100; increased 3.0. Cincinnati, \$1,136,650; decreased 4.9. Kansas City, \$16,889,208. Montreal, \$20,691,054; increased 25.0. Toronto, \$17,096,790; increased 36.6. Winnipeg, \$3,188,437; increased 72.9. Halifax, \$1,770,232; increased 17.7. Vancouver, B. C., \$755,556; increased 3.2. Hamilton, \$774,489; decreased 22.8. St. John, N. B., \$857,498; decreased 6.0. Victoria, B. C., \$275,678; decreased 22.2. Quebec, \$1,085,511. Ottawa, \$1,715,194.

Canadian Failures.

Canadian failures in April numbered 77 with liabilities of \$584,480, compared with 86 last year for \$398,122. In manufacturing there were 20 defaults for \$147,292, against 25 last year, owing \$171,734. In trading 57 failures with an aggregate indebtedness of \$434,888, compared with 59 a year ago owing \$204,838. There appears a moderate decrease in number as compared with last year's April failures, but the defaulted liabilities were much larger. The increase occurred in the trading classes, only one of the fourteen reporting no defaults, while losses were especially heavy in general stores and stationery. The latter was entirely due to a single suspension at Montreal for \$100,000. As in the United States report for the month of April, while liabilities expanded considerably in comparison with the figures a year ago, compared with preceding months this year, there appears a material decrease both in number and amount of defaulted indebtedness.

Mr. Weekes appealed to the young men of London. He asked them to believe in themselves and in one another. He thought they had a leader in whom they could place the utmost confidence. The chairman then called upon Mr. Daly, the candidate. Mr. Daly said he felt grateful for all the kind things that had been said about him, but he thought his platform deserved greater commendation, as it stood for the interests of the home. He believed in moral suasion and education, but he thought it was the duty of the state to step in and carry things further. He denied that he had any predilections in favor of either party, but stood where he always did, except that he had taken a step forward. The speaker said that, for the most part, he had disfranchised himself in the past. Now, as the campaign went on, he felt it was his duty to lay the facts before the electors. "We have placed our hands to the plow and we are not going to look back," said Mr. Daly. "We are not people and temperance people remain true to their principles, they must, of necessity, support prohibition." Mr. Daly said he did not know whom the Conservatives would bring out as their candidate, but whoever he might be, he would be an opponent of prohibition and temperance reform. The speaker stated that no Conservative support Mr. Whitney or the Conservative candidate.

The speaker went on to deal with the Liberal candidate, basing his remarks on an interview in one of the local papers which declared him against prohibition, and also opposed to the license system. "We had prohibition already in our license system, since all had been prohibited from selling liquor, but those who had been selling, but those who had not introduced any new principle. The number of licenses had been reduced by over one-half, and it seemed the only natural thing that the other half should be taken out. Speaking of the United States, he stated that the greatest curse of the republic was the saloon. It was a great drawback to Canada, too. The newer sections of the country were being opened up, and being filled by a foreign population, who were bringing into this country their drinking customs. In a decade the condition would be a great deal worse than at present. He thought it time people should set aside their party differences and join in the great moral issue at hand before the country. Mr. Hamilton said that prohibition is fighting with a good chance of victory. He thought that there had been too great a tendency in the past to divide the world into two camps, and he thought it was his duty to perform, and should bring all possible influence to bear upon political and social questions.

Rev. J. W. Holmes took up the question of how best to reach the ear of the men who are to be convinced. It was his business as a Christian minister to create opinions on every moral question, and he claimed that he would be done by or on behalf of Mr. Daly. Mr. Daly, said he, is a scholar and a man of judgment. In conclusion, the meeting broke up with cheers for Mr. Daly.

DEWEY'S BEST OFFICER CAPTURED BY COL. BARKER

Manie Botha and Others Taken Prisoners.

Relief of a British Garrison That Was Invested for Weeks.

Doers Killed Three Civilians and One Girl—Missing Canadians Report Themselves.

Pretoria, May 3.—Col. Barker reports that April 30 he captured Commandant Manie Botha, his adjutant and eleven others near Frankfort, Orange River Colony. This is regarded as important, as Manie Botha is a nephew of the commandant-general, and is Gen. Dewet's ablest lieutenant.

THE O'KIEP GARRISON RELIEVED AT LAST.

Cape Town, May 2.—Reports which have reached here via Port Nolloth, Western Cape Colony, dated April 19, are to the effect that British columns are now in close touch with the British garrison at O'Kiep (about 90 miles inland from Port Nolloth), and that the relief of the British force there is practically completed.

SHUT-DOWN IN CATTLE SALES AT DENVER

Not a Single Head Disposed Of on Thursday—Scheme to Raise Prices.

Denver, May 2.—Not a single head of cattle was sold in the Denver market yesterday, and commission men almost without exception wired to their customers in all parts of the west not to ship any cattle, hogs or sheep to the markets in this city, Kansas City, Omaha or Chicago. Commission men in other cities are understood to have taken similar action. Many thousands of head are on the way to market, and three or four days will pass before the effect of the order is felt, but the beginning of next week little or no stock will be offered at the packing centers. Commission men and stock owners say they have taken this radical action because of the decline in the prices of stock.

Canada Atlantic.

Rutland Directors Approve the Purchase—Shareholders to Meet.

New York, May 1.—At a special meeting of the board of directors of the Rutland railway, Dr. W. Seward Webb was elected president, succeeded by Cyril W. Clement, resigned. It was voted to buy the stock of the Canada Atlantic Railway and to guarantee its bonds to the amount of \$1,200,000, subject to the approval of the stockholders, who will meet in Rutland on May 15 to ratify the deal.

C. P. R.'s NEW STOCK ALL TAKEN

Montreal, May 2.—It was officially announced that 98 per cent of the new issue of \$19,500,000 Canadian Pacific Railway common stock was taken in New York, 40 per cent in London and the remaining 20 per cent in Canada.

SPORTS OF ALL SORTS

Gossip of General Interest
Appropos of Various Ontario Pastimes.

A meeting of the district committee of the Canadian Lacrosse Association will be held in Toronto on Monday night, when the final adjustment of the intermediate and junior clubs will take place. There promises to be the liveliest kind of a competition for both championships. The intermediate series will have a handsome cup for the winner this season, which has just been presented by a prominent cigar firm.

Three weeks from today the first game in the senior series of the Canadian Lacrosse Association will take place, when Orangeville plays the Tecumseh at the Island grounds, Toronto. The teams in district No. 1 are all at practice now, as well as some of the clubs in district No. 2. The Tecumseh will play their first game this afternoon, when they meet the strong "Varsity" twelve. The collegians have the best team they have had in years and are in a position to give any team a warm argument.

Repeated trials of the Argonaut-Henley crew in Toronto show that the Canadian eight have an excellent chance of capturing the coveted trophy at Henley this summer.

A meeting of the curlers, which is to be held in Toronto tonight, will discuss the proposal to hold a big bonspiel in the Queen City this coming winter, similar to that held in Winnipeg. The proposal is meeting with favor both in Toronto and outside clubs, and many valuable prizes have already been promised. Rinks from all over Ontario are expected to take part, and it will be the curling event of the year.

Golf will have many followers this coming summer. New links are being laid in many places and the Scotchman's game is growing more popular every day.

Two weeks from next Thursday is nomination day, and also marks the opening of the Woodbine races. There are many candidates for the King's plate and all are doing active training. The Seagram and Hendrie stables still remain favorites with the former at the shorter price. It looks this year as if there never was a better chance to beat the black and yellow from Waterloo.

The formation of a lacrosse league in Western Ontario, comprising Rodney, Chatham, Blenheim, Thamesville and Ridgeway, will open up a new field for the C. L. A. in another year. These clubs will find it to their advantage to join the controlling body in Canada's national game.

A meeting was held recently of the members and senators at Ottawa and a parliamentary cricket club was formed with the following officers: President, Hon. Senator Kirchoff; captain, C. S. Hyman, M.P.; honorary secretary, C. B. Burns.

The Montreal Herald, speaking of lacrosse, says: "To read some of the stuff written about 'contracts,' 'release,' etc., one would think it was a professional game. But then it's only those who don't know any better."

This Chicago bunch has not cinched its third pennant in the American League yet, despite the claims that are being made, and the hot air stories that are constantly circulated by Griffith and his press agencies. The general strength of the league will prevent a runaway race for any team, and may drop Chicago lower than its friends think. There are many things to take into consideration in a pennant race. Detroit should have had second place last year, and would have had it if Chicago had done as much for the Tigers as the Tigers, when playing Boston, did for Chicago. This year Griffith will not alone have Detroit and Boston to beat out, but must certainly figure on Baltimore, St. Louis and Philadelphia as formidable adversaries. Cleveland is an unknown quantity, and may stay at the bottom, as generally placed, or may spring a little surprise party. Washington has a chance for the first division, where it is not generally placed.

The Eastern League, under the leadership of President Pat Powers, got off to a good start on Thursday. The eight teams are a pretty evenly matched on paper, and a good race for the pennant is assured. Toronto expects to land the championship, and Manager Barrow certainly has a likely-looking bunch of players.

Steeplechasing, more than flat racing, is open to fraud. If it is to be carried on at all the authorities should see to it that only men of good reputation are permitted in the saddle. It is so easy to rob an owner and to defraud the public that keen eyes should be those of the patrol judges and stern discipline that of the owners and racers.

Among the fashionable insects, the dragonfly and the scarabaeus are also leaders. The latter, in turquois, appears on links and small buttons, and the dragon fly, its outspread wings cat with all the glorious coloring of beautiful opals, is a delight for the hair. Others with wings of mother-of-pearl powdered with gold and glinting with precious stones, together with butterflies made up in the same way, are for evening wear. The illuminated serpent is the only deadly rival. This looks as if it were lighted with electricity, and the larger sizes with jeweled heads are allowed to coil in and out of the coiffure as if they were alive and following their own natural inclinations.

not yet fully reached the same stage as our British friends. "It is known that a mild stimulant well diluted with Apollinaris was drunk by Queen Victoria, under the advice of her physician, Sir William Jenner, and now we even find the London Times ceremoniously stating in its columns of news about royalty that the Apollinaris Company has been appointed purveyors of natural mineral water to the King and to the Prince of Wales. Between this association with royalty and the worth of the water it is easy to understand why nearly every table in London hotels a bottle of Apollinaris can be seen as an accompaniment to the meal, but the special point is that the glass of ordinary water with ice is not asked for or served."—New York Tribune.

PRECIOUS GEMS AT RIVIERA RESORTS

More Novelties in Jewelry Seen There Than in London Shops.

The fashionable Riviera resorts display the most marvelous new items in jewelry, says the London Mail. The smartest Englishwomen are emboldened to try bizarre effects and the Parisienne pioneers extraordinarily daring ones. Quite the most sensational and expensive possession has been La Belle Otero's bracelet, a chain of network of diamonds, rubies, emeralds, and other superb gems. But in smaller endeavors the elegance of the hour have achieved remarkable results.

Bejeweled muzzles are the very latest fad. Not for the pet poodle, though, for when necessary the jewelry wearing one the sparkling of jewels on the gold framework of the cage was comparatively slight. The new muzzles are entirely of diamonds and are actually worn by the sables and foxes whose furry skins keep miliary warm on treacherous afternoons. The little head that peeps over the top of the fashionable's muzz is seen through the network of diamonds, while other bands of sparkling jewels secure the inoffensive mouth that gapes beneath her chin.

With the new shirts special sets of jeweled buttons have appeared. Made like an ordinary pearl button, the usual thread fastening is replaced by a cross of tiny gems and a chain of similar stones to create a dainty little frame. These are seen in sets, with cuff links of tiny cigars and cards that are not confined to the wear of the sterner sex. Set with rich red rubies for the lighted end, the miniature cigar will have perhaps only a wax vesta or an enameled playing card linked to it; other matches, though, are given in gold and tipped with a precious stone, form some of the brooches that figure stuck through lovely ties.

It is in little cases of delicately toned leather that the old-fashioned needle cases that the tiny jeweled pins appear. Pins are absolutely necessary to a woman's toilet, and to be fashionable every article must be jeweled. The ornamental pin of the moment is a large, oval, with a fancy set in which every detail of the group carrying a different colored stone as its head.

There is a whole world of prettiness and innocence in the little, handkerchief that is lightly tucked in the coat, until a certain string is pulled and a tiny powder puff concealed in the very center is exposed to view. These attached to the chain tell an old story, but the improved edition is a gold case, like that which contains the gold-tipped cigarettes, fitted with a square of velvet, a glass and a book of paper powder leaves. A gold glove fastener, jeweled, as are all the other attachments of the chateaufancy sets in which these golden cases in the form of different shells deserve first favor. The matchbox will be designed in the form of a pair of mussel shells, complete with oyster as a powder puff case, oyster shells inclose a flat mirror and so on. The charm chateaufancy, he it understood, is quite a new thing, and the chain tell an old story, but the improved edition is a gold case, like that which contains the gold-tipped cigarettes, fitted with a square of velvet, a glass and a book of paper powder leaves. A gold glove fastener, jeweled, as are all the other attachments of the chateaufancy sets in which these golden cases in the form of different shells deserve first favor. The matchbox will be designed in the form of a pair of mussel shells, complete with oyster as a powder puff case, oyster shells inclose a flat mirror and so on. The charm chateaufancy, he it understood, is quite a new thing, and the chain tell an old story, but the improved edition is a gold case, like that which contains the gold-tipped cigarettes, fitted with a square of velvet, a glass and a book of paper powder leaves. 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