



MILLIONAIRE CHUCKLES OVER SAVING A FEW DOLLARS

Millionaires hate to be "easy marks". They bitterly object to being fleeced simply because they are rich. I talked the other day with a business leader who once was private secretary to the late Ogden Mills, the multi-millionaire financier. Mr. Mills had a valuable watch which he always carried. O'fer than once he broke the mainspring. He was always careful personally to take the watch to have it repaired. He felt that he was overcharged every time. So one day he told his young secretary to take the watch and have a new mainspring put into it.

"Don't tell them the watch is mine," he warned the secretary.

When the watch was brought back he asked very eagerly, "How much did he charge?"

"Four dollars," he was told.

"Ha! ha!" he chuckled as a school boy, "I got the better of them this time. This is the first time I have had a mainspring put in this watch for less than two dollars."

The ex-secretary added that Mr. Mills was more tickled over thus saving a few dollars than he would have been over making \$50,000 in an ordinary business deal.

A bootblack complained to me the other day, "The people that has a lot of money hold on to it." "Maybe that's why they have a lot," I replied, "Geel!" he exclaimed, "maybe there's something in that!"—B. C. Forbes, in Forbes Magazine (N. Y.).

OUR ANNUAL WEALTH

The Morning Chronicle in its New Years edition estimates the returns of our Annual Provincial wealth in 1922 as follows:

Coal.....	\$30,180,000
Coke and by-products.....	2,600,000
Gold and other minerals.....	214,000
Gypsum, Limestone, etc.....	2,850,000
Building material and clay products.....	1,730,000
Iron and Steel products.....	11,000,000
Fisheries.....	12,720,000
Mfgs. ships, freights.....	55,360,000
Farm products.....	34,318,500
Forest products.....	11,180,000
Game and furs.....	890,000
Grand total.....	\$163,042,500

Canada has the largest buffalo herd (over 5,000), and the largest elk herd (6,000-8,000) in the world.

THE LIVING WAGE PARADOX

In Alberta mines there are workers belonging to the United Mine Workers of America drawing a minimum of about \$8 per day for seven and a half hours' work. In the cities and towns of the same territory there are men seeking work and willing to labor ten hours for \$3 or \$4. But they do not belong to the union and so cannot work on the production of the coal the West makes such good use of.

An interesting point is this: If the miners getting \$8 a day are getting a "living wage" how about the workers at \$3 a day—and what is the position of those who cannot get work at all? The "living wage" idea has a wide appeal in theory but it has no place in the inexorable laws of economics. Men are paid what they earn in labor or service, not what their desires or needs demand.

A "living wage" from the standpoint of organized labor means a purely imaginary amount that all workers in a given class would like to have in order to maintain a certain scale of living. What the given industry can pay is ignored. The Court of Appeals of the District of Columbia in a decision handed down recently made some interesting observations in declaring as unconstitutional the law of the district as regards minimum—or living—wages:

"A wage based upon competitive ability is just, and leads to frugality and honest industry, and inspires an ambition to attain the highest possible efficiency, while the equal wage paralyzes ambition and promotes prodigality and indolence. It takes away the strongest incentive to human labor, thrift, and works injustice to employee and employer alike, thus affecting injuriously the whole social and industrial fabric. Experience has demonstrated that a fixed minimum wage means, in the last analysis, a fixed wage; since the employer, being compelled to advance some to a wage higher than their earning capacity, will, to equalize the cost of operation, lower the wage of the more competent to the common basis."

It is not likely that proponents of the establishment of "living" wages by law or by union edict will be influenced by such considerations as these, but the impracticability and the undesirability of the arbitrary fixture of wages as shown by long experience will eventually defeat attempts in this direction.—Financial Post.

CONCENTRATED ENJOYMENT

During the year which has just commenced The Family Herald and Weekly Star of Montreal plans to run at least ten stories in serial form. They will be the best obtainable, regardless of cost. In book form each story would cost the reader two dollars, which is all one has to pay for an entire year's subscription to The Family Herald and Weekly Star, containing the whole of the ten splendid stories and a great wealth of most absorbing matter—never before attempted in any paper. One must bear in mind also that these exclusive serial stories represent less than one-tenth of all the reading in this wonderful combination of a farm journal, home magazine and weekly digest of world news. The Family Herald and Weekly Star of Montreal is the most economical journal for the home, because it satisfies every member of the family at a very low cost.

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Why put shock absorbers on autos when pedestrians need them more.



JANUARY 19
THE ETERNAL GOODNESS.—O give thanks unto the Lord, for he is good: for his mercy endureth for ever.—Psalm 107:1.

JANUARY 20
THE KINGDOM WITHIN.—Neither shall they say, Lo here! or lo there for, behold, the kingdom of God is within you.—Luke 17:21.

JANUARY 21
PRESERVED FROM EVIL.—The Lord shall preserve thee from all evil: he shall preserve thy soul.—Psalm 121:7.

JANUARY 22
OMNIPOTENT.—I can do all things through Christ which strengtheneth me.—Philippians 4:13.

JANUARY 23
THY KEEPER.—The Lord is thy keeper: the Lord is thy shade upon thy right hand.—Psalm 121:5.

JANUARY 24
HONESTY IS BEST.—A false balance is abomination to the Lord: but a just weight is his delight.—Proverbs 11:1.

JANUARY 25
THE LORD IS GOOD.—O taste and see that the Lord is good: blessed is the man that trusteth in him.—Psalm 34:8.

WILL HAYS, FATTY ARBUCKLE, AND INVESTORS

The decision of Will H. Hays, general manager of the Movie World of America, to let "Fatty" Arbuckle try to "come back" is an event of considerable importance to investors with hundreds of millions of dollars staked in the industry, as well as to the regular nightly millions of patrons of the movie theatres. That same decision must be regarded as a bad business blunder, and a heavy blow to an industry that has developed more rapidly the last ten years than any other on this continent.

Will H. Hays as a prospective cleaner-up of the movies, was until this latest Arbuckle incident, probably the most valuable asset the industry possessed. He, or someone in like capacity, broadminded and with a good measure of autocratic power, was badly needed, for the frequent reports of unsavory occurrences were driving the public into a hostile mood and the industry into a shaky position, as a money-maker and a payer of dividends. The notoriety earned by Arbuckle should have been sufficient to keep him in retirement and the "director general" should have kept the lid down tight on the erstwhile popular comedian. He should have reached a conclusion on himself, not have allowed the public to be divided into two sharply opposed camps.

Shareholders in the motion picture industry have to take an interest in the ethical side of that industry just as shareholders in public utilities discovered years ago that they were concerned with the kind of service rendered to the patrons of such undertakings.—Financial Post.

HINT FOR BURBANK

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No. 96 From Annapolis Royal arrives 8.41 a.m.
No. 95 From Halifax arrives 10.10 a.m.
No. 98 From Yarmouth, arrives 3.27 p.m.
No. 97 From Halifax, arrives 6.27 p.m.
No. 99 From Halifax (Mon., Thurs., Sat.) arrives 11.48 p.m.
No. 100 From Yarmouth (Mon., Wed., Sat.), arrives 4.28 a.m.

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