

the bye-laws; and the company may hold real estate on both sides of the Grandique river, not exceeding, in value, five hundred pounds.

3. The site of the ferry contemplated under this act, shall be settled by the company, subject to the approval of the sessions in the county of Richmond; and the rates of ferriage shall also be fixed under the sanction of such sessions.

Site of the ferry and rates of fares subject to approval of sessions.

4. No member of the company shall be liable, in his person or separate estate, for a greater amount, in the whole, than double the amount of the stock held by him, deducting therefrom the amount actually paid to the company, on account of such stock, unless he shall have rendered himself liable for a greater amount, by becoming surety for the debts of the company.

Liability of members.

5. The company shall not go into operation, until two hundred pounds shall have been paid in on account of the capital stock.

Operation, when to commence.

CHAPTER 66.

An Act to Incorporate the Governors of King's College, Windsor, and to repeal the Act for founding, establishing, and maintaining a College in this Province.

(Passed the 4th day of April, A. D. 1853.)

SECTION.

1. 29 Geo. 3, chap. repealed.
2. Governors—appointment of.
3. Their duration of office.
4. Vacancies.
5. Governors incorporated. Bye-laws. Property to vest in governor. Real estate limited.
6. Government of college.

SECTION.

7. College to be deemed an university.
8. Present governors to exercise powers vested in them by charter, &c., until appointment of a full board.
9. Honors, degrees, &c.
10. The charter of incorporation not affected by this act.
11. Suspending clause.

Be it enacted by the governor, council, and assembly, as follows:

1. The act passed in the twenty-ninth year of the reign of his late majesty king George the third, entitled, an act for founding, establishing, and maintaining a college in this province, is hereby repealed.

29 Geo. 3, ch. repealed.

2. The lord bishop of Nova-Scotia, the honorable Brenton Halliburton, reverend George McCawley, D. D., the honorable James B. Uniacke, and Lewis Morris Wilkins, esquire, together with eight persons, being members of the church of England, to be elected at a general or special meeting of the "alumni of King's college, Windsor," shall be governors of the college hereby incorporated.

Governors—appointment of.

3. The lord bishop of Nova-Scotia, for the time being, shall be always ex-officio a governor, president of the board and visitor, the said Brenton Halliburton, George McCawley, James B. Uniacke, and Lewis Morris Wilkins, shall be governors for the term of their

Their duration of office.