

By the special Act of last session of the Ontario Legislature, passed 4th March last, secs. 4 and 5, three only of your Directors retire on this occasion, viz: Messrs. Fleming, McCord and Howland, whose places it will be your duty to fill up, by re-election or otherwise, as you may determine by ballot, according to the statute.

R. L. DENISON, President.
S. THOMPSON, Managing Director.

Toronto, Feb. 23, 1869.

The Treasurer's statements of receipts and expenditures, and of assets and liabilities, were also read:

Statement of Assets and Liabilities for the year ending December 31st, 1868.

ASSETS.	
To Cash on hand and in Agents' hands.	\$1,098 30
" Premium Notes liable to Assessment, Household Branch.....	\$23,782 58
" Less 1st Payments and Assessments.....	3,900 68
	19,881 90
" Premium Notes liable to Assessment, Mercantile Branch.....	43,342 35
" Less 1st Payments and Assessments.....	6,763 44
	36,578 91
" Office Furniture.....	98 15
	\$57,657 29
LIABILITIES.	
By Receipts on Guarantee stock.....	\$4,934 13
" Bills Payable.....	1,828 16
" Bills Payable for fire claims settled, but not matured.....	904 39
" Fire Claims, since settled.....	2,986 66
" Claims in dispute.....	750 00
" Printing.....	46 28
" Salaries.....	867 92
" Legal Expenses.....	162 22
" Premium Notes given for Re-insurance, liable to Assessment, Household Branch.....	114 40
" Premium Notes given for Re-insurance, liable to Assessment, Mercantile Branch.....	8,867 31
" Interest on Guarantee Stock.....	188 00
	\$21,649 47
Balance of assets over liabilities.	36,007 82
	\$57,657 29

Statement of Receipts and Expenditure for the year ending 31st December, 1868.

RECEIPTS.	
Cash on hand January 1st, 1868.....	\$ 422 02
" 1st Payments on Prem. Notes, Household Br. \$1,601 61	
" 1st Payments on Prem. Notes, Mercantile Br. 2,727 25	
	4,328 86
" Assessments on Mercantile Branch.....	1,687 26
" Assessments on Household Branch.....	1,005 12
	2,692 38
" Premiums on Re-insurances, H. B. 2,229 42	
" Premiums on Re-insurances, M. B. 310 29	
" Premiums on Cash Policies, Household Br. 203 25	
" Premiums on Cash Policies, Mercantile Br. 570 75	
	779 09
" Insurance, Carpenters' Risks.....	13 08
" Guarantee Stock.....	3,898 96
" Re-insurance Claim.....	415 30
" Charges.....	20 25
	\$15,109 57

EXPENDITURE.

Fire Claims, Household Br. \$ 722 83	
Do. Mercantile Br. 3,766 83	
	\$ 4,489 66
Printing and Advertising, 1867 & 1868.	614 99
Bill Stamps and Postages.....	171 46
Parliamentary Expenses.....	165 43
Legal Expenses.....	213 59
Petty Expenses.....	44 74
Travelling Expenses.....	395 85
Rent and Taxes.....	130 57
Writing Policies.....	179 80
Commission to Agents.....	2,567 72
Office Furniture.....	35 00
Directors' Fees.....	292 33
Salaries.....	2,909 93
Interest on Guarantee Stock and Bills Payable.....	58 21
First Payments and Assessments on Policies Re-insured.....	1,205 50
Returned Premiums on Declined and Cancelled Policies, M. B.	436 97
Returned Premiums on Declined and Cancelled Policies, H. B.	69 43
Auditing Accounts.....	30 00
Cash on hand January 1st, 1869.....	40 82
Cash in Agents' hands.....	1,057 48
	\$15,109 57

Audited this 27th February, 1869,

JOHN MAUGHAN, Auditor. H. HANCOCK, Sec. and Treasurer.

The chairman then moved the adoption of the report, which was carried unanimously.

Dr. Riddell then moved, seconded by Mr. Fleming: "That the Board of Directors be authorized to take steps for carrying out the union of this Company with the Beaver Mutual Fire Ins. Association, and to prepare a petition to Parliament, and also a bill to give effect thereto." Carried.

On motion of Mr. J. W. Hancock, seconded by Mr. Gregory, it was resolved, "That 2,500 copies of the annual report be printed for the use of policy holders."

On motion of Mr. Paterson, seconded by Mr. Rowsell, Mr. John Maughan was appointed Auditor for the current year.

The ballot for the election of three Directors in the place of those retiring, was then proceeded with, and the scrutineers reported that the choice of the meeting had fallen on Messrs. C. E. Chadwick, A. Barker and Joseph Gregory.

After the usual vote of thanks to the President and Directors, and to the officers of the Company, the meeting broke up.

At a meeting of the Board of Directors, held subsequently, Charles E. Chadwick, Esq., was elected President, and D. Thurston, Esq., Vice President for the current year.

UNION PERMANENT BUILDING AND SAVINGS SOCIETY.

The annual general meeting of the stockholders of this Society was held at the Society's office, on the afternoon of Monday, the 15th instant. A statement of the affairs of the Society was submitted, together with the Auditors' report thereon. From these it was shown that the Society has made decided progress during the past year, there being a considerable increase both in the amount of paid-up stock and the amount of deposits. Two half-yearly dividends had been paid to the stockholders at the rate of 10 per cent. per annum, and a sum added to the permanent rest.

It was agreed that a new issue of shares be made to the extent of \$25,000, at a premium of 6 per cent.; and resolved that the paid-up stock be capitalized as soon as the necessary arrangements can be completed for that purpose.

A ballot being then taken, the following gentlemen were re-elected Directors for the ensuing year, viz.:

MR. FRANCIS RICHARDSON,
MR. ARTHUR LEPPER,
MR. THOMAS HENNING,
MR. ISAAC C. GILMOR,
MR. J. C. FITCH,
MR. A. HENDERSON,
MR. GEORGE GOULDING.

PESQU' ISLE AND BELMONT RAILWAY.—At a meeting of the Provisional Directors of the Pesqu' Isle and Belmont Railway, held at Campbellford, on Monday, the 8th March, the following gentlemen were elected officers, viz.:

John Eyre, Esq., M.P.P. President.
J. M. Ferris, Esq., Vice President.
John E. Proctor, Esq., Treasurer.
M. K. Lockwood, Esq., Secretary.

The liveliest interest was manifested, to have operations commenced as soon as possible.

Insurance.

FIRE RECORD.—Lucknow, Ont., February 25.—John Grundy's waggon shop and contents; insurance on the latter \$300, none on the buildings which were valued at \$400.

Napanee, March 16.—A fire occurred at Napanee on Monday night, about half-past ten o'clock, by which a frame building on Dundas street, belonging to Messrs. Webster & Boyes, carriage-makers, was consumed. Part of the building was occupied by them as a store-room for unfinished work, a large quantity of which, being stored in the garret, was burned. They were insured in the British American Insurance Company—on the stock \$100, and on the building \$200—which will not cover their loss. The upper story was occupied by the Misses Wales as a dwelling and milliner shop. They lost nearly all their clothing, jewellery, \$70 in cash, and only escaped in their night clothes. Insured for \$200 on goods. Mrs. Howes occupied the ground floor as a grocery. Her goods and effects were nearly all saved.

Kings, N.S., March 7.—A dwelling house, with contents, owned by Mr. Goddard, of South Branch, Kings County (between Penobscus and Donegal, in Albert County), was almost wholly destroyed by fire. How the fire originated is unknown.

Caledonia, March 12.—House of Robt. E. Watkin, with most of the contents. Loss on contents, \$150; loss on building, \$600. No insurance.

Thorold, March 13.—The Thorold pottery, carried on by Messrs. Brelen & Booth, and formerly in the possession of Mr. William Ramsey, was destroyed by fire. We have not been able to obtain accurate information as to the extent of the loss; but it could not have been very great, as the establishment was not extensive.

Bosworth, Ont., Feb. 28.—Store of A. Proctor; the stock was insured in the Waterloo Mutual for \$1,200, but the furniture and building were uninsured. The building was owned by Mr. Buchanan and is a total loss.

Seaforth, March 11.—Mr. Trainer's house, Tuckersmith, was destroyed; the building was of stone.

Goderich, March 11.—A Goderich paper says: that the shed attached to the house occupied Mr. Finley, teller in the Bank of Montreal, was discovered to be on fire. Before the house was enveloped in flames, Mr. Finley had time to remove his family and most of his furniture. Cause of the fire unknown. His loss we have not heard; but that of the house is about \$800.

Dereham, Ont., March 7.—House of C. Lewis, on 2nd Con., with contents was destroyed; no insurance.

Toronto, March.—An old farm house on the Cruickshank farm, and an adjacent shed, used as a stable. The latter contained two horses which were destroyed, said to be insured; the fire is thought to be incendiary.