The Farmers' Market

Farmers' Market Letter

Office of the United Grain Growers Limited, Winnipeg, August 26, 1918.

OATS—The action of the American corn and oats markets was the controlling factor in the local market last week. During the early part of the week American prices advanced on reported damage by heat to the corn crop in certain areas. This gave a firmer tone to our Western markets until later in the week when the Americans had a downward turn. There is very little doing in the local market either in cash or futures.

BARLEY shows a decline of five cents for 3 C.W. and 4 C.W. Lower grades have not been in demand all week. There is very little doing as the new crop has not yet begun to move.

FLAX has declined nine cents per bushel during the week, following the action of the American markets.

WINNIPEG FUTURES

	August 20	21	22	23	24	26	Week ago	Year ago
Oats								
Oct.	85¾	84¾	85¼	84¾	82	83¾	84¼	63½
Dec.	82¼	81¼	82¼	81¼	79¾	80¼	80¼	59¼
Flax								
Oct.	436	431	429¾	421	416	412	430	355
Nov.	423	418	420¼	410	406	401	419	350

INTERIOR TERMINAL ELEVATOR STOCKS

Movements of grain in interior terminal elevators for the week ending Wednesday, August 21, was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Saskatoon	Wheat			24,180
"	Oats	20,032	61,230	70,775
"	Barley			4,307
"	Flax			734
Calgary	Wheat	439	123	3,627
"	Oats	3,475	59,601	140,993
"	Barley	7,195	4,036	12,608
"	Flax		1,000	892
Moose Jaw	Wheat		2,196.40	2,913
"	Oats		12,969.16	138,699
"	Barley			64
"	Flax			

THE CASH TRADE

Minneapolis, August 23, 1918.

CORN.—Demand limited to certain grades, milling varieties slow. No. 3 yellow closed at $1.78 to $1.81; No. 4 yellow at $1.72 to $1.77.

OATS.—Lower, with sales largely at September prices, to half a cent under. No. 3 white closed at 68½ to 68¾ cents; No. 4 white oats at 65¼ to 68¼ cents.

RYE.—Easy and three to four cents lower. No. 2 rye closed at $1.70 to $1.72.

BARLEY.—Sales largely at one to two cents under yesterday's prices. One sale of choice at one cent over yesterday's top. Prices closed at 90 cents to $1.10.

FLAXSEED.—Weak and 15 cents lower. No. 1 seed closed at $4.38 to $4.41 on-track and to arrive.

1918 Wheat Fixed at $2.24½

Embargo on Grain from Alberta

The Dominion Board of Grain Supervisors met on Friday last their order fixing the price of the 1918 wheat crop at $2.24½ per bushel. They issued also an order imposing an embargo on the shipment of grain from Alberta.

The order fixing the new price cancels previous orders issued by the board Nos. 1 to 42, both inclusive, and regulations Nos. 1 to 8, both inclusive.

Memoranda Nos. 1 to 12, both inclusive, are also cancelled.

These cancellations are effective from September 1, 1918, inclusive, except orders relating to the price of wheat, which are cancelled effective August 26, 1918.

The orders covering the new prices are as follows:—

Order No. 19

The Board of Grain Supervisors for Canada

Wheat prices, contract spring wheat, Alberta red winter.

It is hereby ordered by the Board of Grain Supervisors for Canada:—

1.—That the price of Wheat from August 26, 1918, until August 31, 1919, inclusive, shall be:

No. 1 Hard	$2.24½
No. 1 Manitoba Northern	2.24½
No. 2 Manitoba Northern	2.21½
No. 3 Manitoba Northern	2.17½
No. 1 Alberta Red Winter	2.24½
No. 2 Alberta Red Winter	2.21½
No. 3 Alberta Red Winter	2.17½

These prices are basis in store public terminal elevators at Fort William and Port Arthur.

2.—That on and after August 26, 1918, the above prices will have legal authority, and any deviations from them will be regarded and treated as violations of the orders of the Board of Grain Supervisors for Canada.

E. Moffat, Chairman.
H. Tooley, Secretary.

Winnipeg, Man., August 22, 1918.

Wheat Price until June 30, 1919.

Ontario Wheat.

It is hereby ordered by the Board of Grain Supervisors for Canada:—

1.—That the price of Ontario wheat, No. 2 grade, shall be $2.26 per bushel, basis in store, Montreal, and that the premium on No. 1 grade shall be three cents (3c) and the discount on No. 3 grade shall be four cents (4c) per bushel. These prices are effective from August 22, 1918, until June 30, 1919, inclusive.

2.—That for the purpose of preserving the identity of the small quantity of winter wheat in Ontario and encouraging the production of winter wheat, a premium of five cents (5c) per bushel shall be paid over the fixed prices.

3.—That the above prices have now legal authority and any deviations from them will be regarded and treated as violations of the orders of the Board of Grain Supervisors for Canada.

Order No. 50

Wheat Prices in British Columbia.

It is hereby ordered by the Board of Grain Supervisors for Canada:—

1.—That the price of wheat grown in British Columbia shall be:

No. 1	$2.20
No. 2	2.17
No. 3	2.13

These prices are basis in store public terminal elevators, Vancouver, and are effective from August 22, 1918, until August 21, 1919, the grades are those provided for in the Canada Grain Act.

FIXED WHEAT PRICES

	1*	2*	3*	4*	5*	6*	T0	T2	T4
Fixed	224½	221½	217½	211½	199½	190½	212½	212½	209½
Year ago	249	246	232½	220½	195½	170	228	228	219½

Cash Prices at Fort William and Port Arthur, Aug. 20 to Aug. 26, inclusive

Date	Wheat Feed	OATS 2 CW	3 CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY 3 CW	4 CW	Rej	Feed	FLAX 1 NW	2 CW	3 CW
Aug. 20	185	93½	89½	89½	85½	83½	—	—	—	—	446	—	—
21	185	92½	88½	88½	84½	82½	—	—	—	—	—	—	—
22	185	92½	88½	88½	—	—	—	—	—	—	—	—	—
23	185	91½	—	—	—	—	—	—	—	—	433	—	—
24	185	90	—	—	—	—	—	—	—	—	—	—	—
26	186	90½	—	—	—	—	110	105	—	—	397	—	—
Week ago	185	92½	—	84½	—	—	—	—	—	—	—	—	—
Year ago	190	63½	62½	62½	60½	59½	118	114	—	112	360	351	—

LIVESTOCK	Winnipeg Aug. 26	Year Ago	Calgary Aug. 24	Toronto Aug. 23	St. Paul Aug. 24	Chicago Aug. 24
Cattle	$ c	$ c	$ c	$ c	$ c	$ c
Choice Steers	12.50-13.50	8.50-9.00	13.00-13.50	15.25-15.65	16.00-17.50	18.50-18.85
Best Butcher steers	11.00-12.50	7.50-8.00	12.00-12.50	13.50-14.50	13.00-16.00	16.50-17.50
Fair to good butcher steers	9.50-11.00	5.00-7.65	10.00-11.00	10.00-13.00	12.00-14.00	13.00-16.00
Good to choice fat cows	9.50-10.00	7.25-7.75	8.25-8.40	9.00-10.00	8.00-9.00	10.00-14.00
Medium to good cows	8.00-9.00	6.00-6.50	7.50-8.25	7.00-8.00	5.00-8.00	8.25-10.50
Canners	4.50-5.75	5.00-6.00	4.00-6.00	5.00-6.50	6.00-6.50	6.25-6.75
Good to choice heifers	10.00-11.00	7.50-8.00	8.50-9.50	12.50-14.00	10.00-12.00	10.50-14.50
Fair to good heifers	8.00-9.00	6.00-6.50	7.00-8.00	10.00-11.50	7.00-11.00	7.50-9.75
Best Cows	8.00-9.00	6.75-7.25	8.00-9.00			
Best butcher bulls	8.00-8.50	6.00-6.25	6.00-6.50	9.75-10.50	6.50-9.00	9.75-13.00
Common to bologna bulls	6.00-7.40	5.00-5.50	5.00-6.00	7.50-8.50	5.00-7.00	7.00-9.25
Fair to good feeder steers	9.50-10.00	6.75-7.25	9.50-11.00	10.50-11.00	8.00-12.00	13.00-16.00
Fair to good stocker steers	7.00-9.00	6.25-6.75	9.00-9.25	9.50-10.00	8.00-9.00	9.50-11.00
Best milkers and springers (each)	$85-$110	$75-$80				$75.00-$80
Fair milkers and springers (each)	$60-$85	$60-$75				
Hogs						
Choice heavy fed and watered	19.00	16.75	20.50	21.00	18.85	19.75
Light hogs	17.00-18.00	15.00-16.00		18.50		
Sows	13.00-15.00	10.00-12.50		17.60		20.00
Stags	11.00-12.00	8.00-9.00		14.80		17.50-18.25
Sheep and Lambs						
Choice lambs	14.00-17.00	12.00	14.00	19.00-21.50	10.00-16.25	17.25-18.85
Best killing sheep	10.00-13.00	9.00-10.00	10.00-10.50	13.00-15.00	5.00-12.00	12.75-13.25

The Livestock Market

WINNIPEG

Winnipeg, Man., Aug. 24.—The United Grain Growers Limited Livestock Department reports receipts at the Union Stockyards, St. Boniface, for the week ending August 17, 1918, as follows: Cattle, 12,250; lambs and sheep, 1,055; hogs, 5,701.

With a heavy run, prices declined in the first part of the week, especially on cows and light stockers. Thursday the fat cows regained most of the drop and sold steadily to higher to the end of the week. This revival in prices was due largely to heavy shipments of fat cows to St. Paul and Chicago. Choice heavy fat steers from 1,200 pounds up are selling at good prices, but very few are coming in good enough to bring over 13c. The bulk selling below that figure, while a few extra choice up as high as 15c.

Too many veal calves are coming and the top is around 16c. Choice feeders from 900 pounds up are in good demand and are selling from 9¼ up to 11c. per pound. Stockers from 600 to 850 are worth from 7½c. to 9½c. Sheep and lambs are very unsteady. Lambs of good quality are scarce and will sell from $15 to $16.50, but light lambs are hard to sell and are worth from 12c. to 13c. Butcher sheep are worth from 12c. to 13c. with a slow demand.

The following is a summary of prices during the week with the prospects of a steady market for all good grade stuff:—

Butcher Cattle

Extra choice steers	$12.50	to	$13.50
Choice, heavy steers	11.00	to	12.50
Medium to good steers	10.00	to	11.00
Fair to medium steers	8.00	to	10.00
Common to fair steers	7.00	to	8.00
Choice fat heifers	10.00	to	11.00
Fair to good heifers	8.00	to	9.00
Good to choice cows	9.50	to	10.00
Fair to medium cows	7.75	to	8.75
Canner and cutter cows	5.50	to	7.75
Best fat oxen	8.00	to	9.00
Canner to cutter oxen	5.50	to	7.75
Fat weighty bulls	8.00	to	8.50
Bologna bulls	6.00	to	7.40
Fat lambs	14.00	to	17.00
Sheep	10.00	to	13.00
Veal calves	9.00	to	16.00
Fall feds	6.00	to	7.00

Stockers and Feeders

Choice weighty good colored feeders	$9.50	to	$10.00
Common to good stockers and feeders	7.00	to	8.50
Best milkers and springers	$85.00	to	$110.00
Fair milkers and springers	$60.00	to	$85.00

Hogs

Selects fed and watered			$19.00
Light hogs	17.00	to	18.00
Straight heavies	16.00	to	17.00
Sows	13.00	to	15.00
Stags	11.00	to	12.00
Boars	7.00	to	10.00

Canadian Council of Agriculture

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council recommends that the Dominion government take action to consider the advisibility of government control and supervision of the stockyards and public utilities in the meat trade similar to the government control and supervision which has been decided upon in the United States.

Income Tax Forms

In the opinion of the Canadian Council of Agriculture, the principle of a direct tax on incomes adopted in Canada, should be permanently established and developed; and whereas, this method of taxation has been applied in Canada only recently for the first time, it is very necessary that full information and instructions concerning the operation of the income tax should be prepared by the government and circulated widely throughout the Dominion, as has been done through the medium of booklets by the government of the United States regarding the application of the Income Tax in that country; and whereas, the forms for Income Tax returns issued by the government have been so inadequate in the matter of instructing the farmer as well as other classes in the community, in the making of such returns, the government take steps immediately to recast the forms with such amplifications and explanations as are necessary to make their meaning and purpose perfectly clear; and to issue literature explaining the scope and purpose of the Income Tax in Canada.

Produce Consumed on Farms

Resolved, that whereas the council has been asked by the Department of Taxation to express its opinion on the question of arbitrary fixed value per capita for produce consumed on the farm, the council is decidedly opposed to any such system and is of the opinion that the same policy adopted by the department in checking up or accepting the statements made by farmers on other questions in the Income Tax form be followed in connection with this question.

Canada Grain Act

Resolved, that the grain committee of the Council of Agriculture, composed of Messrs. Rice Jones, Riddell and Murray, together with representatives from each provincial association shall be appointed to meet the Board of Grain Commissioners for Canada to consider any suggested amendments to the Canada Grain Act, and that the Board of Grain Commissioners be asked to provide this special committee of the council in advance, with copies of any proposed amendments.

Federal Tax on Land Values

Resolved, that Messrs. McKenzie, Henders, Kennedy, Chipman, Healy and Lambert be a committee representing the Canadian Council of Agriculture to consider the question of a federal tax on land values; and to meet with members of the Single Tax League and the Great War Veterans Association in connection with this subject.

Income Taxation

Resolved, that a committee consist of Messrs. McKenzie, Lambert and Chipman be appointed to deal with Income Taxation, with special reference to the schedule required from farmers and that they be authorized to call expert advice to their assistance in their work.

Hail Insurance

Resolved, that the question of extending the period covered by hail insurance policies be taken up with the headquarters of the hail insurance companies in Winnipeg.

Standing Committees

Resolved, that a committee of three, of which Mr. Kennedy shall be the convener, shall be appointed to deal with the question of standing committees for the Council of Agriculture, and that he shall report at the next meeting.