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MARRIAGE

BOULTON ZINK.—On Tuesday morning, June 30, 1914, at St. Joseph's Church, Chatham, Ont., Mr. Mathias D. Boulton, son of Mr. and Mrs. John Boulton of Wallaceburg, to Miss Clara Theresa Zink, daughter of Mrs. Josephine Zink of Harwich.

DIED

BELL.—Accidentally drowned in Blythe, Ont., July 6th, 1914, Sylvester D. Bell, aged twenty-one years and six months. Interment in Catholic Cemetery, Hullett. May his soul rest in peace!

BUSINESS AND SHORTHAND

Subjects taught by expert instructors at the Western School, Y. M. C. Bldg., LONDON, ONT. Students assisted to positions. College in session from Sept. 1st. Catalogue free. Enter any time. J. W. Westervelt, Principal. J. W. Westervelt, Jr., Vice-Principal.

PILGRIMAGES TO MARTYRS' HILL

PROGRAMME FOR THIS SUMMER: 1. Opening of the pilgrimage season.—The shrine on Martyrs' Hill will be re-opened on June 30th. 2. During the month of July and August there will be Mass and sermon every day at 8:30 on week days, and at 10 o'clock on Sundays. Prayer, rosary and Benediction of the Blessed Sacrament every evening at 7:30 during the week, and at 3 o'clock on Sundays. Confessions will be heard at any time, and Holy Communion distributed to late comers at any time before noon. 3. Boarding and lodging of pilgrims.—Near the shrine there is a large dining room, managed by experienced persons, and three large buildings containing one bed room for each pilgrim, for the use of pilgrims. The rates are 25c. per meal and 25 c. per bed. For those who stay one week or more, \$5 per week. 4. How to reach Martyrs' Hill by train. In spite of positive assurances to the contrary from the Toronto head offices, the name of Martyrs' Hill station is not shown in the June time-tables of the C. P. R. (see table No. 6.) It ought to have been inserted between the stations of Fesserton and Tay. Hence, this year again, no ticket can be bought to Martyrs' Hill directly. Pilgrims will have to take their tickets for Fesserton and pay on the train their fares for the two miles between Fesserton and Martyrs' Hill. Local trains stop at Martyrs' Hill on demand to the conductors. Martyrs' Hill is on the C. P. R. line now marked Toronto, Lindsay, Orillia and Port McNicoll. Hence pilgrims from Toronto and various points in the West must travel to the station at Fesserton, Ontario. There is only one train daily from Toronto to Martyrs' Hill: it leaves the union station at 5 p. m. and reaches Martyrs' Hill at 10 p. m. The return train leaves Martyrs' Hill at 5:30 a. m. and reaches Toronto at 10:30. Pilgrims coming from points on the Toronto-Sudbury line will have to transfer at Coldwater Junction to the Coldwater Village station (about one mile) and there take the 9:45 p. m. train for Martyrs' Hill. Pilgrims coming to Martyrs' Hill from points on the Grand Trunk Railway (on the Canadian Northern) will have to take their tickets for Orillia; there they transfer to the C. P. R. station (a five-minute walk) and take the 9:45 p. m. train for Martyrs' Hill. Pilgrims from Montreal, take the 7:25 a. m. train at the Windsor station, and reach Martyrs' Hill at 10 o'clock. Pilgrims from Ottawa take the 10 a. m. train which connects at Smith's Falls with the above Montreal train. Pilgrimages by special trains.—Pilgrimages by special trains can be easily arranged. Railway companies readily grant low rates of passage for such pilgrimages, provided a minimum number of one hundred passengers be guaranteed. Information as to how to proceed in the organization of such pilgrimages may be got from station agents. 6. In all cases, that is either for individual or for large pilgrimages, it will be essential to write a few days beforehand to the Director, Rev. J. B. Nolin, S. J., at Waubesa, Ontario. The surplus of the pilgrimage will be turned over to St. Patrick's speaking children and the surplus of the past year was \$21,725. By a new arrangement of the Government, which will in future only grant the same

portion of its upkeep that the municipal council will, a deficit of about \$2,500 to \$3,000 has to be faced. The pilgrimage then becomes a great act of charity which will bring its own blessings and favors for the pilgrim will feel that not only the community but the prayers of the aged poor and the orphans will piece the skins during the pilgrimage. Apart from the spiritual advantages there can be no holiday for the priest during the pilgrimage, such attractive combination—long distance, cheap rates, complete change of air scene and people as well as health giving exercise which the salt breezes of the Atlantic have for the children of inland cities.

TEACHERS WANTED

WANTED QUALIFIED CATHOLIC TEACHER for S. S. No. 10, Carleton Place, Ont. Duties to commence September 1st, 1914. Apply stating salary and qualifications to H. Schwab, Sec. Treas., R. R. No. 3, Midway, Ont. 1864-3

TEACHER WANTED FOR S. S. No. 6, Arthur. Duties to begin Sept. 1, 1914. Please state salary and qualifications to E. J. Brennan, Sec. Treas., Kenilworth, Ont. 1864-3

TEACHERS WANTED HOLDING FIRST OR second class certificates, for Catholic schools, Fort William, Ont. Salary \$600 per year. Duties to commence on the 1st of Sept., 1914. Apply to J. Simpson St., Fort William, Ont. 1864-4

TEACHER WANTED FOR JOCKVALE Public school holding a permanent second class certificate, convenient to apply to Rural Mail Delivery Route, St. James and Qualification. Salary \$600 per year. Apply to J. J. Kennedy, Sec. Treas., Jockvale, Ont. 1864-3

A NORMAL TRAINED TEACHER WANTED for Bamberg Separate school. Duties to commence Sept. 1st. State experience and salary expected to J. W. Hartlieb, Bamberg, Ont. 1864-3

TEACHER WANTED FOR SEPARATE S. S. No. 11, Hoy township. Salary \$400 to \$450 per annum according to qualification. Duties to commence Sept. 1st, 1914. Apply to Mr. Cantin, Sec. Treas., St. Joseph, Huron County, Ont. 1864-2

TEACHER WANTED FOR SEPARATE school section No. 1, Merritt, qualified to teach English and French. Also teacher for second year. Qualified to teach French and English for Separate school section No. 1, Merritt. Apply to J. J. Kennedy, Sec. Treas., Jockvale, Ont. 1864-3

WANTED FOR P. S. No. 4, ADMASTON, Ont., a second class teacher, normal trained. Duties to commence on the 1st of Sept., 1914. Apply stating experience in Ontario, also salary wanted, to Matthew Kane, Sec. Dacre, R. R. No. 1. 1864-4

WANTED FOR THE CATHOLIC SEPARATE school section No. 21, Town of Gloucester, a qualified teacher for the current year beginning Sept. 1st, and class preferred. Salary \$425 per annum. Apply to R. J. Smith, R. R. No. 1, Ottawa. 1864-3

AN EXPERIENCED LADY TEACHER wanted for C. S. No. 4, Biddulph. Duties to commence Sept. 1st. State salary. Give experience and testimonials. Address Michael Blake, R. R. No. 3, Lacom, Ont. 1864-3

WANTED CATHOLIC TEACHERS, FIRST and second class professional certificates for Separate school, No. 4, section Hagarty, Wilno. Duties to commence Sept. 1st, 1914. Apply to Albert Lechowicz, Sec. Treas., for Separate school, Wilno, Ont. 1864-3

CATHOLIC TEACHER WANTED FOR Separate school, Section No. 2, Nipissing. Salary \$40 per month. Duties to begin September 1st, 1914. Apply to Louis Stratus, Sec. Treas., Abscon, Ont. 1864-3

TEACHER WANTED FOR THE KEWATIN Separate school, holding third or second class certificate and to be able to teach both French and English. Salary \$500 per year. Apply to Sec. Treas., Joseph Gagnon, Kewatin, Ont. 1864-4

TEACHER WANTED FOR SEPARATE school section No. 7, Township of Glenelg. A normal trained teacher. Duties after vacation. Salary \$500 per annum. Duties to commence Sept. 1st, 1914. Apply to C. McRae, Green Valley, P. O. R. R. No. 2. 1864-2

TEACHER WANTED HOLDING FIRST OR second class professional certificate for S. S. No. 9, Township of Lanaster, Glengarry Co. Salary \$500 per annum. Duties to commence Sept. 1st, 1914. Apply to C. McRae, Green Valley, P. O. R. R. No. 2. 1864-2

CATHOLIC TEACHER WANTED FOR Separate school No. 5, Raleigh, holding first or second class professional certificate. Salary from \$550 to \$600 according to experience. Duties to commence after holidays. Teachers will be received up till the 31st of July. School located at address Lawrence Waddick, Sec. R. R. No. 6, Chatham, P. O. Ont. 1864-4

WANTED FOR THE SEPARATE SCHOOL Union Section No. 3, Greenwood and Brant, one male or female teacher as principal. Male preferred. And one assistant lady teacher, holding second class professional Normal certificates. State experience references if any and salary expected. Duties to commence Sept. 1st, 1914. Applications will be received up to July 20th, 1914. Address: J. M. Schurter, Sec. Treas., Chestport, Ont. 1864-3

WANTED EXPERIENCED TEACHER FOR senior school No. 5, and 8, Maidstone and Sandwich South, holding professional and class certificates. Duties to commence Sept. 1st. Salary \$525 to \$575 according to qualifications and experience. School close to church, village steam and electric R. R. Address John J. Costigan, Maidstone, Ont. 1864-3

TEACHER WANTED FOR C. S. SCHOOL No. 4, Admaston. Holding first or second class professional certificate. Salary \$550 or upwards according to experience and qualifications. Duties to commence Sept. 1, 1914. School convenient to church and railway station. Apply stating salary and experience to Eder. Wundke, R. M. No. 2, Rentfrew, Ont. 1864-3

TEACHER WANTED, CATHOLIC, QUALIFIED, Separate school No. 1, Dock, T. P. Address qualification and salary, to W. Ryan, box 22, Charlton, Ont. 1864-3

TEACHER WANTED FOR C. S. No. 1, Mc Gillivray. Holding first or second class certificate. Apply stating experience and qualifications. Salary \$500 per annum. Duties to commence Sept. 1st. Apply to Jno. O'Neil, R. R. No. 1, Clamboyne, Ont. 1864-3

TEACHER POSSESSING A NORMAL school certificate for one of the intermediate forms of school. Apply to J. J. Kennedy, Sec. Treas., St. Joseph, Huron County, Ont. 1864-2

TEACHER WANTED FOR SCHOOL Section No. 1, Arthur Township. A Catholic teacher, female, with a second class certificate qualified. Apply to Patrick Costello, Kenilworth, R. O. Box 71, Sec. Treas. 1864-3

WANTED TEACHER FOR SEPARATE school section No. 8, Peel. Holding a second class normal trained professional certificate. State salary and experience. Apply to John Connelly, Alma, Ont. 1864-3

TEACHER WANTED, NORMAL TRAINED teacher for Ashford Separate school, No. 4 North Bay, Separate school. Apply stating salary and experience and with testimonials to the Sec. of North Bay, Separate School Board. 1864-2

TWO TEACHERS WANTED FOR S. S. No. 4, Dover, one teacher to have a first class certificate as principal at the salary of \$600 and the other with a second class certificate at a salary of \$550 to be able to speak and teach French and English. Duties to commence after summer holidays. Apply to Henry Cadotte, Sec. Treas., Painscourt, Ont. 1864-4

TEACHER WANTED FOR KENILWORTH Separate school. Duties to commence Sept. 1st, 1914. State experience, qualifications and salary expected to Rev. D. F. Kehoe, P. P., Sec. Treas., Kenilworth, Ont. 1864-4

WANTED TEACHER HOLDING SECOND class certificate for principal for Separate school section No. 2, Coniston, Ont. Apply stating experience and salary expected to M. Curley, Sec. Treas., Coniston, Ont. 1864-2

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THE WESTERN FAIR

ONTARIO'S GREAT EXHIBITION Although hit hard by the twice within a year the Western Fair of London Ontario, with favorable weather, will be better and grander than ever this year. A very much larger amount has been appropriated for amusements and attractions than ever before. There will be something doing every minute. The Canadian Royal Dragons will give their famous "Musical Ride" twice daily. The best programme possible for the patrons of the grand stand has been provided. An entirely new programme of fireworks will be given and changed every night. No person can afford to miss this year's Exhibition, Sept. 11th to 19th. All particulars given on application to the Secretary, A. M. Hunt, London, Ontario.

PILGRIMAGE TO ST. ANNE DE BEAUPRE

The English speaking pilgrimage to St. Anne Beaupre is to take place on July 28th. The train way at 8 a. m. The return fare is \$2.75. Tickets are good for eight days. The train will stop at any point along the route. There will be a diner attached to the train. Meals will be served for about 25 cts. People living at points outside of Ottawa will be given reduced fares to the city. Their tickets will be good for any time to catch the pilgrim train. To avoid all risks it would be well for those at outside points to come to the city over night. The necessity for an English speaking pilgrimage has been long felt and demonstrated by the excursions to St. Anne de Beaupre under the auspices of the A. O. H. consequently His Grace, seeing the need of his English speaking children and the surplus of the past year of the pilgrimage will be turned over to St. Patrick's speaking children and the surplus of the past year was \$21,725. By a new arrangement of the Government, which will in future only grant the same

Columbia Graphophone The Eclipse Easy Terms Light to Carry Easy to Move Small to Store \$32.50 Other Columbias to fit every purse and suit every taste, from \$20.00 to \$650.00. Easy terms. A Full Thousand Columbia Records for 85c. each Columbia Graphophone Co. 365-367 Sorauer Ave. Toronto, Ont. Creators of the Talking Machine Industry. Pioneers and Leaders in the Talking Machine Art. Owners of the fundamental Patents. Largest Manufacturers of Talking Machines in the world. Manufacturers of the Dictaphone

THE HOME BANK OF CANADA ORIGINAL 1854 CHARTER 1854 HEAD OFFICES AND NINE BRANCHES IN TORONTO JAMES MASON, General Manager BRANCHES AND CONNECTIONS THROUGHOUT CANADA A young man will sometimes hesitate before coming to the Bank with a deposit of one dollar to open an account. Yet a Bank can have no better asset than a large number of small accounts with ambitious and thrifty young men. OFFICES IN MIDDLESEX COUNTY London (394 Richmond St.), Thorncliffe, Hilderton, Melbourns, Komoka, Delawara, Lawrence Station

HOME BANK HAD SATISFACTORY YEAR Normal Progress Maintained During the Past Twelve Months

TUESDAY'S ANNUAL MEETING Director From West Calls Attention to Subject of National Importance

The Annual Meeting of the Shareholders of the Home Bank of Canada was held at the Head Office, 8 King Street West, Toronto. Senator James Mason occupied the chair, on Tuesday afternoon, June 30th.

Statement of the Result of the Business of the Bank for the Year Ending 31st May, 1914

Table with columns: Cr., Balance of Profit and Loss Account, Net profits for the year, CAPITAL PROFIT ACCOUNT, Premium on Capital Stock received during the year.

Which has been appropriated as follows:— Dividend No. 27, quarterly, at the rate of 7% per annum \$3,890.76 Dividend No. 28, quarterly, at the rate of 7% per annum \$3,924.43 Dividend No. 29, quarterly, at the rate of 7% per annum \$3,961.36 Dividend No. 30, quarterly, at the rate of 7% per annum \$4,181.19

Table with columns: To the Public, Notes of the Bank in Circulation, Deposits not bearing interest, Deposits bearing interest.

Table with columns: To the Shareholders, Capital (Subscribed, \$2,000,000) Paid up, Rest, Dividends unclaimed.

Table with columns: ASSETS, Gold and Silver Coin, Dominion Government Notes, Deposit with Dominion Government as security for Note Circulation.

Table with columns: Other Current Loans and Discounts in Canada (less Reserve of Interest), Overdue Debts (estimated loss provided for), Mortgages on Real Estate sold by the Bank.

HOME BANK REPORT

The annual statement of the Home Bank for the fiscal year ending May 31, 1914, was issued last Tuesday, the day of the annual meeting, and appears in the public press to day. This statement of the Home Bank concluded the annual report for the various chartered banks of Canada for the past twelve months, and the first report for next year will appear in the winter months. From the annual statement which appears on another page it will be seen that the net profits for the year amounted to \$192,442.72, which is 10 per cent. on the paid-up capital; \$65,000 has been written off the bank premises account, and the Officers' Pension Fund has a nucleus of \$10,000. The reserve has been brought up to one-third of the capital. It has been a year of normal progress for the Home Bank. The address of the President, Senator James Mason, reviews the financial situation in the same tenor that has characterized the remarks of bankers when addressing their shareholders at annual meetings during the past years.

A prominent grain grower from Winnipeg, Mr. John Kennedy, who is a Director of the Home Bank, raised an important point at the meeting when he called attention to the loss grain growers sustain in being under the necessity of shipping their grain out of the country in order to secure ready funds for their needs. This dumping of grain into the foreign markets, in such quantities as was shipped in 1913, brought down the price of No. 1 Manitoba wheat 10 cents per bushel. Mr. Kennedy maintained that this profit went into the hands of foreign dealers, whereas it might have gone into the pockets of the grain grower if they could have held their grain and let it gradually. He also suggested that if the banks would advance 50 per cent. of the value upon grain that farmers had securely stored, there would be a saving of many thousands of dollars a year to the Canadian grain growers, both in the west and east, because the price of Manitoba wheat sets the price for all Canada.

The address of the President contained feeling references to the memory of the late Eugene O'Keefe, a lifelong associate of the Home Bank, and former President, who died in October. ADDRESS OF THE PRESIDENT The net profits for the year are \$192,442.72, being about 10 per cent. on the average Paid-up Capital, which may, I consider, be deemed satisfactory, in view of the unsettled conditions which prevailed during the whole of the fiscal year. The \$40,000 set aside, as intimated at the last Annual Meeting, to be written off Bank Premises and Furniture Account, has been applied, together with an additional \$25,000 from this year's profits. Last year the Shareholders were good enough to vote a contribution of \$10,000 as a nucleus for a Pension Fund; this has now been appropriated and the Fund inaugurated with the current year.

Before commenting on any changes in the Balance Sheet, I may say that the financial forecast made a year ago has more or less been justified. Conditions have altered so little that one prefers not to hazard any decided opinion as to when the

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expected improvement may come. While our deposits for the past year show a reduction in actual figures—and we are not alone in this—I may say that it is due to the withdrawal of some large temporary deposits in Current Account which were in our hands at the 31st of May, 1913, the date of the last Statement presented to you. On the other hand, the number of accounts on our books has largely increased, and the amount of deposits in the Savings Bank Department show a satisfactory gain.

INCREASED SAVINGS DEPOSITS In common with most of the other Banks, our note circulation shows a reduction. This may be attributed to various causes, the most important of which was the early marketing of the grain crops in the Northwest. For some years past we have looked to our grain business in the West to utilize a large part of our circulation, and for the first time since this connection was formed we encountered conditions that may not soon again occur.

The weather last year was particularly favorable to the harvesting and marketing of the crop, so that a larger proportion was handled before the close of navigation than in any previous season of recent years. In addition, owing to the general financial conditions which prevailed during the latter part of 1913, considerable pressure was brought to bear by creditors upon farmers for the early payment of their obligations. This resulted in a larger percentage than formerly of grain going forward, with instructions to sell. As a result, circulation paid to farmers showing a decided falling off immediately after the close of navigation, and the figures for the succeeding months—December to March—record a continued redemption of Bank notes without the usual opportunity for the issue from the marketing of grain through the winter months. The reduction from the high point in November, 1913, to the figures on the 31st March, 1914, amounted to over \$900,000, while in former years the average reduction for the same period was approximately \$200,000. The smaller volume of business transacted in Canada also had its effect on circulation. Merchants and manufacturers did not transact as much business as during the previous year. Railway earnings from the 1st of July, 1913, to May 31st, 1914, showed a decrease of over ten million dollars. The consequent shrinkage in circulation is mainly attributed to these principle causes, but I may say that we are making arrangements which should not in future leave us dependent upon any one source to maintain our circulation at a high level.

HOME BANK PROFITS SHOWED FAIR GAIN The annual statement of the Home Bank of Canada presented at the meeting showed net profits of \$192,442, or about 10 per cent. upon the paid-up capital, which at the close of the year was \$1,943,998. The profits, together with \$140,470 carried forward from the previous year, and \$190 premiums on new stock, were divided as follows: Dividends, \$135,910; transferred to rest, \$16,666; establishment of pension fund, \$10,000; written off, \$65,000, leaving \$107,266 to be carried forward. The rest is now \$666,666, or one-third of the capital. The bank's total assets, which now amount to \$4,441,347, are to the extent of one-third in immediately available form. The year's profits of \$192,000 compare with \$167,125 in 1913 and \$140,000 in 1912. In common with most financial institutions the bank shows a slight falling off in deposits, which the President in his address explained was due to the withdrawal of some temporary deposits in current account at the close of the previous fiscal year. The number of accounts, however, showed an increase, and there was a gain in savings deposits.

THE NEEDS OF THE WEST Mr. John Kennedy of Winnipeg, one of the Western Directors of the Home Bank, and also a Director of the Grain-growers' Grain Company, spoke upon the financial conditions in the West, and made a strong appeal, directed not only to the management of the Home Bank, but to Canadian banks in general, calling attention to the urgent need for establishing methods whereby farmers in the West might secure an advance of 50 per cent. on their grain, so that they would not be under the necessity of rushing it into the world's market in vast quantities in order to secure ready funds with which to pay their debts and maintain their farms. He quoted authoritative statistics, proving that 75 per cent. of last year's grain crop in the Northwest was dumped in the market in three months, causing the price to drop 7 cents per bushel. "When I state that last fall

showed the clearest truth of this, I do not do so without having figures to prove that this was the case," said Mr. Kennedy. "You will find that number one northern wheat, because beginning of last September, was worth about 88 cents in store in Fort William or Port Arthur, but by the middle of October, owing to the tremendous receipts, prices had fallen to about 78 cents, a drop of 10 cents a bushel, while world wheat conditions did not warrant any such decline."

ADVANCES ON GRAIN Mr. Kennedy proposed as a remedy for this condition that the banks advance to farmers in the Northwest loans to the value of 50 per cent. upon the grain stored in their barns. This plan for relief would necessitate the adoption of some cheap and safe method of storage, so that the bank's security would be safe. He did not think that lending money in this way would require the issue of any additional capital, or necessitate a change in the established methods of finance, and the accommodation would save several millions of dollars a year to the country. The adoption of mixed farming he did not consider would give immediate relief. "The farmers are getting into mixed farming," Mr. Kennedy declared, "just as fast as they can afford to do so, and just as fast as it is good for them to do so, therefore it is necessary for years to come wheat growing will be the mainstay of the West."

In conclusion, Mr. Kennedy assured the meeting that the "Home Bank" has become a household word in thousands of western homes. APPOINTMENT OF AUDITOR The Chairman reported that in accordance with the provisions of Section No. 56 of the Bank Act, notice had been sent to the Shareholders that the Honorable Alexander McCall had given written notice of intention to nominate at the Annual General Meeting of the Home Bank of Canada Mr. Sydney H. Jones of Toronto as Auditor.

It was then moved by the Hon. Alex McCall, and seconded by Dr. J. A. Todd, that Mr. Sydney H. Jones be and is hereby appointed Auditor of the Bank, to hold office until the next Annual General Meeting at remuneration not to exceed \$2,000.

ELECTION OF DIRECTORS The scrutineers declared the following gentlemen duly elected Directors for the ensuing year: Messrs. Thomas A. Crerar, Thomas Flynn, E. G. Gooderham, John Kennedy, A. Claude Macdonell, K. C., M. P., Col. the Hon. James Mason, C. B. McNaught, John Perse.

At a subsequent meeting of the new Board, held immediately after the adjournment of the General Meeting, Colonel the Honorable James Mason was re-elected President, and Mr. Thos. Flynn was re-elected Vice-President of the Bank.

GIVING THE FARMER A CHANCE Mr. John Kennedy of Winnipeg, one of the directors of the Home Bank, seems to have made a valuable suggestion, not only to his own institution, but to all the Canadian banks having branches in the West. At the annual meeting of the stockholders of the Home Bank, held in this city on Tuesday afternoon, Mr. Kennedy stated that 75 per cent of the entire western wheat crop of last year had been dumped on the market in three months. The result was that the price was forced down 8 or 10 cents a bushel and the farmers lost millions of dollars. As Mr. Kennedy put it: "You will find that No. 1 northern wheat about the beginning of last September was worth about 88 cents in store in Fort William or Port Arthur, but by the middle of October, owing to the tremendous receipts, prices had fallen to about 78 cents, a drop of 10 cents a bushel, while world wheat conditions did not warrant any such decline."