

Incorporated 1885
Head Office, Toronto, Can.
 Capital, \$4,000,000
 Reserve Fund, 4,500,000

THE BANK OF TORONTO

DIRECTORS
 WILLIAM H. BRADY, President.
 W. G. GOODERHAM, Vice-President

Robert Reford, D. Coulson, Hon. C. S. Hyman, Robert Meighen
 William Stone, John Macdonald, A. E. Gooderham, Nicholas Bawlf
 DUDMAN COULSON, General Manager, JOSEPH HENDERSON, Asst. Gen'l Manager

Ontario
 Toronto (5 offices), Allandale, Aurora, Barrie, Belleville, Brantford, Brockville, Buffalo, Carleton Place, Cobourg, Collingwood, Copper Cliff, Creemore, Dorchester, Elmville, Gananoque, Galt, Hastings, Havelock, Keene, London, London East, London North, Lynden, Merriton, Millbrook, Newmarket, Oakville, Oil Springs, Omamee, Parry Harbour, Peterboro, Petrolia, Port Hope, Preston, St. Catharines, Sarnia, Shelburne, Stayner, Sudbury, Thornbury, Victoria Harbor, Wallaceburg, Waterloo, Welland, Wyoming, Sask., Langenburg, Quill Lake, Wolsley, Yorkton, Montreal (3 offices), Maisonneuve, Gaspe, St. Lambert, Manitoba, Cartwright, Pilot Mound, Portage la Prairie, Rossburn, Swan River, Winnipeg

Bankers:—London, England—The London City and Midland Bank, Limited.
 New York—National Bank of Commerce. Chicago—First National Bank.
 Collections made on the best terms and remitted for on day of payment

THE NATIONAL BANK OF SCOTLAND, LIMITED

Incorporated by Royal Charter and Act of Parliament. ESTABLISHED 1825

Capital Subscribed	£5,000,000	\$25,000,000
Paid up	£1,000,000	\$ 5,000,000
Uncalled	£4,000,000	\$20,000,000
Reserve Fund	£900,000	\$ 4,500,000

Head Office - EDINBURGH
 THOMAS HECTOR SMITH, General Manager. GEORGE H. HART, Secretary.
London Office—37 Nicholas Lane, Lombard Street, E.C.
 J. S. COCKBURN, Manager. J. FERGUSON, Assistant Manager.
 The Agency of Colonial and Foreign Banks is undertaken, and the Acceptances of Customers residing in the Colonies domiciled in London, retired on terms which will be furnished on application

THE METROPOLITAN BANK.

CAPITAL PAID-UP \$1,000,000 00
 RESERVE FUND AND UNDIVIDED PROFITS) \$1,241,532.26

S. J. MOORE, President. W. D. ROSS, Gen. Manager

Head Office: TORONTO, CANADA.

Every department of Banking conducted. Accounts of individuals, firms and corporations solicited.

Letters of Credit issued, available everywhere. Drafts bought and sold. Collections promptly executed.

THE BANK OF OTTAWA.

Capital Authorized, \$3,000,000.00. Capital (paid up), \$3,000,000.00.
 Rest and undivided profits, \$3,127,812.48.

BOARD OF DIRECTORS
 GEORGE HAY, President. DAVID MACLAREN, Vice President.
 E. N. Bate, Hon. George Bryson, H. K. Egan
 J. E. Fraser, Edwin C. Whitney, Denis Murphy.
 George H. Perley, M.P. D. M. Finnie Asst. Gen Mgr.
 George Burn, General Manager. Inspectors.—C. G. Pennock, W. Duthie.

Fifty-Eight Offices in the Dominion of Canada
 Correspondents in every banking town in Canada, and throughout the world
 The bank gives prompt attention to all banking business entrusted to it
CORRESPONDENCE INVITED

THE STERLING BANK

OF CANADA

Offers to the public every facility which their business and responsibility warrant.

A SAVINGS BANK DEPARTMENT in connection with each Office of the Bank.

F. W. BROUGHALL, General Manager.

The Bank of New Brunswick

HEAD OFFICE: ST. JOHN, N.B.
 Capital \$709,000.
 Rest and Undivided Profits over \$1,240,000.

Branches in New Brunswick Nova Scotia and Prince Edward Island.

R. B. KESSEN
 General Manager.

THE FARMERS BANK of CANADA

INCORPORATED by SPECIAL ACT of PARLIAMENT
HEAD OFFICE: TORONTO.

DIRECTORS:
 Rt. Hon. Viscount Templeton, Hon. President.
 W. Beattie Nesbitt, President, Col. James Munro, Vice-President.
 Robert Noble, Allen Eaton, W. G. Sinclair, John Gilchrist,
 R. E. Menzie, Burdge Gunby, A. Groves.

LONDON COMMITTEE:
 Rt. Hon. Viscount Templeton, Sir Chas. Euan Smith, K.C.B. C.S.I. and C. Henry Higgins.

W. R. Travers, General Manager.

BRANCHES:
 Belleville, Cheltenham, Kerwood, New Toronto, Wallacetown,
 Bethany, Fingal, Kinmount, Southampton, Williamstown,
 Burginville, Hawkeston, Milton, Stouffville, Zephyr,
 Camden East, Hillsdale, Norval, Trenton.

Sub-Branches:
 Allenford, Craighurst, Janetville, North Claremont, Shannonville,
 Brown Hill, Dunsford, Nestleton, Pontypool.

CORRESPONDENTS:
 London and Westminster Bank Limited, London, England. The Merchants National Bank, New York U.S.A., The Corn Exchange National Bank, Chicago, Ill.
 Credit Lyonnais, Paris, France Berliner, Handel-Gesellschaft, Berlin, Germany.

Transacts a general Banking Business. Exchanges bought and sold. Letters of Credit issued on Foreign Countries. Interest allowed on deposits of \$1. and upwards, compounded four times a year.

DEBENTURES OFFERING.

Wetaskiwin, Alta.—For \$172,500 5 per cent. debentures. (Official advertisement appears on another page.)
New Hamburg, Ont.—\$10,000, 4½ per cent. electric light plant construction debentures, maturity 20 years. W. Miller, Village Clerk.
Humboldt, Sask.—Until April 2nd, for \$7,500, 6 per cent. debentures; maturity 20 years. (Official advertisement appears on another page.)
Vonda, Sask.—Until April 1st, for \$15,000, 6 per cent. waterworks installation debentures, maturity 20 years. A. F. Totzke, secretary-treasurer.
Cochrane, Alta.—\$5,000 school debentures. Maturity 20 years. C. Grayson, secretary-treasurer. (Official advertisement appears on another page.)
Leduc, Alta.—\$10,000 fire protection and \$5,000 park improvement 5 per cent. debentures. Maturity 20 years. C. E. A. Simonds, secretary-treasurer.
Kamsack, Sask.—Until April 14th, for \$5,000 school debentures. Maturity 20 years. E. C. Lawrence, secretary-treasurer. (Official advertisement appears on another page.)
Yorkton, Sask.—\$45,000 5 per cent., 40 year waterworks; \$51,000, 5 per cent., 40 year sewerage disposal; and \$10,000, 5 per cent., 20 year debentures to obtain a controlling interest in the Yorkton North-West Electric Company. R. H. Lock, secretary-treasurer.

The New York superintendent of insurance, Mr. Kelsey, has given to the Senate at Albany his reply to the charges made by a commissioner appointed by Governor Hughes to investigate the Insurance Department. He makes a reasonable defence to at least some of the charges on which the Governor desired to have him dismissed. For example, he alleges the clear advice of the Attorney-General in his favor on one point, where he was expected to do something he could not legally do. And when he was asked to further examine the Mutual Reserve, and had put every man of his staff upon the work, he was suddenly asked to report upon the Provident Savings Life. He could not do both. The New York Senate voted on February 26th declining to remove Mr. Kelsey.

The London City & Midland Bank, Limited

ESTABLISHED 1836.

Paid-up Capital	\$15,714,250
Reserve Fund	\$15,714,250

HEAD OFFICE: THREADNEEDLE ST., LONDON, ENGLAND