

The Monetary Times

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THIS week's "Monetary Times" is mainly devoted to the mineral development of New Ontario, and especially to silver mining in the Cobalt district, where the first find of precious metal was made in September, 1903. It is the first of the "Canada Expansion Numbers" which will be issued from time to time by "The Monetary Times," with a view to making known in other countries the commercial development of the Dominion. "The Monetary Times" is the leading financial paper of Canada, and is published at 62 Church Street, Toronto. A subscription form will be found on page 93.



This photograph is of "Number 26" on the Nipissing Mining Company's property at Cobalt. It is a typical illustration of early and present conditions at the camp, and shows "open-cut" mining. A vein was found by shovelling the earth from the solid rock. It has already been followed to a depth of about sixty feet. The ore in it is extremely rich, and specimens taken from the "waste" have assayed 150 ounces to the ton, or about seventy dollars' worth. From a similar cut, about 100 feet long, on "Number 19," \$400,000 worth of silver has been taken, refined and sold in fifteen months. In the valley to the left of "Number 26" two nuggets were recently found on the surface of a large vein, one of which contained silver of the value of \$350.