

significance. When the funds are in a bad way there is inevitably a certain temptation to prevent claims upon them. One ought not to make definite allegations without substantial evidence behind them and I name no names. But I have in mind the name of a particular police administration and a record of some occurrences in its working which lend vivid color to the belief that some parties are not too scrupulous in inventing means of disappointing elderly officers of a well-earned and long anticipated provision for old age.

All this is without prejudice to the statement which follows, and details the arrangements made by the benevolent Cadbury Bros., of Birmingham, for the benefit of their work-people. Employees pay from 2½ to 5 per cent. of their weekly earnings to a fund to which the employers contribute an equal amount. The pension receivable is 1 per cent. of the total wages in respect of which he has made contribution. Thus the allowance is proportioned to length of service, and an employee who has paid for 30 years and has attained age 60 receives \$30 for every \$100 of wages. If he survives only 2½ years his heirs get back all that he has paid as contributions. Premature death brings the return of contributions with interest compounded at 4½ per cent. And if a pensioner dies without getting back the whole of his own, the balance with interest is payable to his relatives, Trustees appointed in part by the firm and in part by the employees manage the fund. None of it may be invested in the business, and as an initial capital it receives an advance of \$300,000 from the company. One grows a little sceptical before this spread of good promises, but an eminent actuary vouches for the scheme as sound and likely to provide surpluses periodically. There is no fear of all employers doing the like or there might be sensations in the industrial life assurance world.

Extraordinary advertisements find their way into the English papers. One that ought to interest a farming community pleads for the assistance of capitalists to revolutionize farming, and to "rear up the spiral of this most honored industry once more." That is the unpremeditated humour of a German, but our own people can be funny unconsciously as well. The story is a classic one, which relates how a grocer boldly labelled his eggs "unapproachable." Like other items of tradition it may be untrue, but to-day I have seen the sheep legend "our carpets cannot be beaten."

NORTH COUNTRY.

Manchester, April 18th.

SUBURBAN TRAIN AND ELECTRIC SERVICES.

No wonder that Toronto business men are bringing the matter of the entrance of the radial roads into the city to the attention of the mayor, and no wonder that they are asking that some plan may be settled upon promptly. It has been allowed to drag along far too long a time already. Hamilton and some other Canadian cities, as well as numbers of them across the line can give Toronto pointers on the great value, on the necessity, indeed, in these days, of having good and frequent access to and fro between themselves and the town and villages within a radius of twenty or more miles. Business men recognize that it is a hard proposition to deal with in view of the grasping attitude on many occasions of the Toronto Street Railway. But this should not prevent the best legal brains of the city being put to work at a solution which shall protect itself as well as give its own people and those in neighboring communities the great boon asked for. Almost any settlement, so long as the city does not throw itself into the arms of local electric line, would be welcomed in place of this apparently everlasting delay.

The London City & Midland Bank, Limited

ESTABLISHED 1836.
 Paid-up Capital \$15,714,250
 Reserve Fund \$15,714,250
 HEAD OFFICE: THREADNEEDLE ST., LONDON, ENGLAND.

The Traders Bank of Canada

Notice is hereby given that it is the intention of the Traders Bank of Canada, after publication of this notice for four weeks in the "Canada Gazette" and in a newspaper published in the City of Toronto, to apply to the Treasury Board for a certificate approving of the following by-law of The Traders Bank of Canada:

At a special General Meeting of the Shareholders of the Traders Bank of Canada, held at the Head Office of the Bank, in Toronto, on the 17th April, 1906, the following By-law was passed:

BY-LAW NO. 14

A BY-LAW TO INCREASE THE CAPITAL STOCK OF THE TRADERS BANK OF CANADA.

WHEREAS the capital stock of The Traders Bank of Canada is \$3,000,000, divided into 30,000 shares of \$100 each, the whole amount of which has been taken up; AND WHEREAS the greatly increased business of the Traders Bank of Canada necessitates provision for a larger amount of money than is now at the command of the Bank;

AND WHEREAS the extending of the Bank's operations to Manitoba and the Western Provinces having been determined upon and premises opened, greater facilities are required on the part of the Bank for carrying on its business in these localities;

AND WHEREAS the future prospects of the Bank appear to warrant such reasonable increase of capital as will meet the present and immediate future requirements of the Bank's operations;

BE IT THEREFORE ENACTED by the shareholders of the Bank assembled at the Special Meeting held at the Head Office of the Traders Bank of Canada, the 17th day of April, 1906:

- (1) THAT the capital stock of The Traders Bank of Canada be, and the same is hereby, increased by the sum of Two million dollars, divided into 20,000 shares of \$100 each.
- (2) When the directors so determine, and from time to time as they think fit, the said increased stock shall be allotted to the then shareholders of the Bank pro rata, and at such rate as is fixed by the directors, but no fraction of a share shall be so allotted; provided that in no case shall a rate be fixed by the directors which shall make the premium (if any) paid or payable on such stock so allotted exceed the percentage which the reserve fund of the Bank then bears to the paid-up stock thereof.
- (3) Any stock allotted from time to time which is not taken up by the shareholder to whom such allotment has been made within six months of the time the notice of the allotment has been mailed to his address, or which any shareholder declines to accept, or any shares which shall not be allotted by reason of the provision hereinbefore contained against the allotment of fractions of a share, may be offered for subscription to the public, at such time, in such manner, and on such terms as the directors may prescribe.

H. S. STRATHY, General Manager.



The Home Bank of Canada.

Head Office and Toronto Branch,
8 King Street West.
 CITY BRANCHES: Church Street Branch, 78 Church St., Queen West Branch, 522 Queen St., W.
 ONTARIO BRANCHES: Alliston, St. Thomas, Walkerville.
 Transacts a general banking business. Interest allowed on Savings Accounts from One Dollar upwards. Drafts issued on all principal points in Canada and United States. Sterling Exchange bought and sold.
JAMES MASON, General Manager.

The Bank of New Brunswick.

Capital - \$500,000
 Reserve - \$825,000
 HEAD OFFICE - ST. JOHN, N. B.
 Branches in New Brunswick and Prince Edward Island.
 JAMES MANCHESTER, J. M. ROBINSON
 President. Vice-President.
 R. B. KESSEN, General Manager.

The Standard Bank of Canada.

Notice is hereby given that a Dividend at the rate of TWELVE PER CENT. PER ANNUM upon the Capital Stock of this Institution has been declared for the QUARTER ending 31st May inst., and that the same will be payable at the Banking House in this city on and after

Friday, the 1st Day of June next.

The transfer books will be closed from the 21st to the 31st day of May, both days inclusive.

The Annual General Meeting of the shareholders will be held at the head office of the bank on Wednesday, the 20th June, 1906, the chair to be taken at noon.

By order of the Board.
 GEO. P. SCHOLFIELD,
 General Manager.

Toronto, April 24th 1906.

ONTARIO BANK.

Dividend No. 97.

Notice is hereby given that a Dividend of THREE AND ONE HALF PER CENT. for the current half-year, being at the rate of Seven per cent. per annum, upon the Paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at the Bank and its Branches, on and after

Friday the 1st Day of June Next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank, in Toronto, on Tuesday the 19th Day of June Next. The chair will be taken at 12 o'clock noon.

By Order of the Board.
 C. MCGILL, General Manager

Toronto, April 26th, 1906.