Journal of Commerce

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MONTREAL, TUESDAY, JANUARY 19, 1915.

The Fisheries.

the Dominion and the Government of the Province of expeditione that view is too sweeping."

union been a subject of controversy between Do-his affairs in proper form, and therefore should be minion and Province, and between the public authorise required, when making his will, to conform to the ties, and the owners of the land contiguous to pro-strict rules of testamentary disposition. waters. One would think that by this time of the respective parties should be clearly under-stood. Leaving aside, however, all constitutional questions, and viewing the subject from the standquestions, and viewing the subject from the stand-point of efficient administration, we have no hesita-tion in saying that it is desirable that the entire control of and responsibility for the management of the when they meet the Huns. fisheries of the country should be in the hands of the
Bread has been made in Holland from the combina-With a divided authority Province at another-friction is almost unavoidable, and efficient management becomes very diffi--control of the fisheries is not a source of revenue, in most cases it will be found that efficient protection and additional transfer of the fire will be left to the Germans. tion and administration will cost all that can be tion and administration will contain the way of revenue. To draws from the fisheries in the way of revenue. To Falkland Islands, in which the British Squadron de Falkland Islands, in which the British Squadron de Falkland Islands. should be acquired by the Dominion, and fair comgotiation and adjustment, with a recognition on the secured through the department at Ottawa

The World's Gold Production.

Canada contributes but a small part to the world's production of gold, but her proportion is slowly in creasing. In the past year, Canada produced \$16. 550,000 worth of gold out of a total world output of

The Transvaal still remains the world's greatest producer of the yellow metal, her output last year amounting to \$173,275,000, a decrease, however, of \$8,500,000 from the figures of the previous year. Altogether Africa produced \$201,808,000 worth of gold. America came second with \$130,373,000, of which the United States produced \$82,823,000, Mexico \$17,500, 000, and Canada \$16,550,000. Australasia is another considerable gold producing country, the amount produced last year being \$51,250,000. India produced \$12,258,000 worth. The world's production, amount ing to \$455,305,385, showed a considerable decrease from the figures of 1913 when the total amounted to \$462,699,558.

Validity of Soldiers' Wills.

Among the legal questions that will arise out of the European war, the question that will probably be raised the oftenest will be that as to the requiretached to a soldier's will originated, it is said, in the legions of Julius Caesar. One cannot be certain as mans required the observance of numerous solemnia awful anguish of this indescribable war, he the course of time have been amplified."

in note books, writing on fly leaves of Bibles, pencil the principles of political and religious freedom and "There will be no war on the Other Side.

allow all this looseness in the case of soldiers, it opens a wide door to abuse, irregularity and even deliberate fraud, and therefore the Roman authorities wisely limited the privileges to sol diers on actual military service. Some authorities say that the words in expeditione imply an even stricter limitation, and that the soldier must have been on a definite expedition. Our courts, while adhering to the general rule of the Roman law, have differed as to what the conditions referred to exactly meant. In some cases it has been held that a soldier sent abroad to a foreign station in time of peace is on actual military service, and one judge held the doctrine applicable to any soldier in the regular army, as opposed to volunteer forces. On the other hand, the privilege was refused in the case of an officer who had left England to take over a con mand in the Indian army, and died ni Mysore, and that even though he was actively discharg-

ing the duties of his command, and was at any ent liable to be called upon to march with his division to whatever point the exigencies of a native war then being carried out in India might require. Yet apparently as he had not gone on any actual military expedition the court refused to recognize him as a soldier on actual military service. That case has not been overturned, but it may be taken for granted that it is too strict, and savors too much of the pedantic to be now acceptable."

In view of these conflicting cases, says Mr. Mac-Kay, Sir Francis Jeune, when the Boer cases came before him, attempted to formulate a rule that would be generally acceptable. In his opinion two things were essential in order to bestow on oral bequests informal writings the privileges of a soldier's First, a state of war must exist, and second, London, Eng.-W. E. Dowding. 25 Victoria Street, some active step should be taken by the testator to wards joining the forces in the field. Applying the foregoing rule to present circumstances, Mr. MacKay concludes that the privileges referred to will un doubtedly extend to all men in the expeditionary force in the present war, or who may be drafted away in connection with it. But is it confined to them? Mr. MacKay asks: "Are the rest of the reguterritorial and other troops excluded! Very difficult questions may arise on this It is said in some quarters that every one in actual military service, but if, as has been already There is some conflict between the Government of done, the court applies the Roman restriction of in Quebec respecting the right to issue fishing licenses. Kay's own opinion is that the reason for the Roman in the tidal waters of that Province. The Provincial rule was that the soldier was in a foreign country authorities have claimed some right of control. A where facilities for will-making were not available and notice from Ottawa announces that from the begin-ning of the year the Dominion Government through its Fisheries Department, will issue licenses, and that tion, but that when the soldier returned to his own Its Pisheries Department, will Issue licenses, and that no other licenses are necessity for giving him any special prince of the legal rights of either party we do not wish to enter. The control of the fisheries, both sea coast to enter. The control of the fisheries, both sea coast and inland, has almost from the beginning of the and inland, has almost from the beginning of the and inland, has almost from the proper form, and therefore should be and inland, has almost from the proper form, and therefore should be and inland, has almost from the proper form, and therefore should be and inland, has almost from the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form, and therefore should be a season by the proper form and upon this show unmoving linger at.—Winning are now working upon, and upon this wheat that the present levels of flour are based. Millegs will do their allow the proper form and upon this show unmoving linger at.—Winning are now working upon, and upon this wheat that the present levels of flour are based. Millegs will do their allow the present levels of flour are based. Millegs will do their allow the present levels of flour are based. Millegs will do their allow the present levels of flour are based. Millegs will do their allow the present levels of flour are based. Millegs will do their allow the present levels of flour are based. Millegs will do their allow the present levels of flour are based. Millegs will do their allow the present levels of flour are based.

sent to the firing line will be the 17th from Nova

the Dominion dealing with affairs at one point, and The resultant loaf was unnicasant to the taste and cult. To most of the Provinces—and perhaps to all that this form of bread will become popular in Can-

Some fariher details regarding the fighting off the drawn from the fisheries in the way of revenue. To the Dominion, unquestionably, the entire management of the fisheries will mean a bill of expense rather than a source of profit to the treasury. If, however, in the case of Quebec or of any other Production which is the province has rights which are of value as a source of revenue, it would be in the public interest that such rights ended with the remark, "We have done our little bit

gotiation and adjustment, with a recognition and part of all concerned that the efficient protection and development of this great national asset can be best which will shoot chain shot. The gun has two barrels, whose axis slightly diverge from one another chains. Such projectiles, when they leave the gun continue to diverge from one another and stretch inuous projectile of considerable length, transverse ction of fire. There seems to be

> estment demand for high-class securities. People throughout the country are beginning to realize that ith the restoration of confidence are taking their y out of hiding and placing it in these throughout the country. Canada cannot be kept ack, and with our great basic industries in a sor etback. Courage and confidence are all that are re-

The Day's Best Editorial

THE REALMS OF THE HAPSBURGS. ments necessary to the validity of soldiers' wills, may gradually fall to pieces. The collapse which has Christmastide under one roof; This question is discussed by Mr. Donald MacKay, of been prophesied may be at hand. There is certainly Glasgow, Scotland, in a recent issue of the Central no complete cohesion, no common patriotism of race Glasgow, Scotland, in a recent issue of the Central no complete cohesion, no common patriotism of race Law Journal. Mr. MacKay says: "The privileges at and speech like that which animates Great Britain. to that, but that they sprung out of the Roman law who have seen it. Everywhere people are beginning is generally accepted by legal historians. The Ro- to ask how long human nature itself can endure the Waiting the dawn of their last morning-light, ties in the making of mills, far more than English exhaustion and the approach of starvation will drive From the souls of the dying that rose around; law requires, but all this red tape was dispensed with as regards the wills of soldiers in expeditions, papers look for a revolution in Russia. They may And the heart of the one to the other cried, papers look for a revolution in Russia. They may As closer they drew, and their arms enwound, that is when they were on active service, as Caesar's bave to count with one at home, for nothing is more. There will be no war on the Other Side." legions were in Gaul, or the British expeditionary likely than that the working classes of Germany will force is in Belgium. The Roman soldier's will was turn savagely upon the aggressive militarism which held valid, though made when he was under age; has been their bane. It is perhaps even more like.

It is perhaps even more like.

It seemed they could hear the long factorism. though not written, if sufficiently proved by wit- by that revolution will raise its head first in Austria. Then together they spake, and they questioned why nesses; and though devoid of all formalities. In or Hungary, and so fulfil the warning prophecy attractions. British law these same rules have obtained, and in tered by Sir Edward Grey to Count Mensdorff that the course of time have been really a sufficiently proved by the course of time have been really a sufficiently provided why a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course of time have been really a sufficiently proved by the course have been really a sufficient the sufficient that the suffin if war broke out "many things might be completely. Wherefore themselves and their countrymen died, After giving a number of illustrations where ver. swept away." But those who like Mr. Lowes Dick. arations, letters, and unsigned memoranda insen, look for a reasonable settlement based upon jottings, and so on, had been given effect to as wills the rights of nationalities may find that after Ausby the British courts, Mr. MacKay continues:

tria has been extinguished another will have to be
With their wounds unbound in their mortal as "Now it is plain that however just it may be to invented. Ethnographic and linguistic charts are invented. Ethnographic and linguistic charts are no sure guides in the manufacture of new boundaries for Europe. Old frontiers and historic traditions and center of the sure guides in the sure guides and the other made answer. What drops refer to the water flack the other made answer. Europe. On frontiers and be moved, broken and As he lifted the flask the other replied. dissolved with impunity. In attempting to redress grievances and assuage discontents it would be only too easy to set up a new Europe less stable and less workable than the old. If it believes in its pet theory And it came to pass as the night wore deep of the balance of power, British statesmanship will That fever through all their veins was fanned, have nothing to do with crude schemes for the dis- So that visions were theirs (yet not from sleep). memberment of Austria or the crushing of Germany. And each was flown to his own loved land however great our military successes. And if the war But, rousing again, one murmured, "Thy hand! is to end in the enlargement of Russia, let it be at Thou art my brother-naught shall divide; the expense of a less civilized Power whose inhabitants have never experienced the benefits of civiliza- There will be no war on the Other Side!" tion. You might substitute chaos for order, new grievances for old, and then the settlement from which sanguine philanthropists anticipate an earthly Comrades of peace, we can give but our tears paradise might be merely the beginning of a long train of civil and military commotions.—The London Yet forever one cry so haunts my ears-

WHY BRITAIN FIGHTS.

nans love the French and Belgians were forced into the war," said Dr. Barnard Dernburg in his address Sunday at New Rochelle. This explains why the British are fighting so desperately. Judging from the experience of France and Belgium, Dear Sir,-If you will permit me to reply, through only a rugged and husky nation can survive German the medium of your valuable column, to the letter that it was better to fight. Otherwise the Germans troublesome points that have been doing much to make the case of the miller in this country appear if the Germans love the French and Belgians as odious, when, in truth, it is not. Dr. Dernburg says, the British can hardly be blamed first duty as a writer, to correct a somewhat mislead a fighting chance.-New York World.

The old land is being transformed through the war. values of wheat. distinctions between the classes and the masses This statement places the millers in a rather unsa creat tasks of the hour. Men (and the term is used 6th inst., millers were working on wheat which was accidents of birth and the divisions that wealth and used in the production of flour which was then sell-station create, and they are exhibiting to their self- ing above normal levels, but not out of proportion nation .- Kingston Whig.

BLIGHTED REPUTATION

fifty years? Not the bespectacled scientist, nor the the more disquieting war news, and the German ad-shrewd trader, but the barbaric Goth, red from the vance upon Paris, ambles, armed with the torch of incendiary and When this supply was away from millers' hands, n.-and Alva and Tilly.

'A LITTLE NONSENSE NOW AND THEN

instead, madam-Havana or domestic?"

"Waal," he replied, "I guess it's Somme war, has its share of foreign orders, ed. "Whal," he replied. It guess its committee and has its smare of toreign orders.

Beyond the purpose act that these appearance and anyway, it's given year Britishers something to the Canadian crop was short this year, her rewere simply conversations and studies, and not the

hen the waiter brought the bill the diner said:

The waiter replied: "You will find the things you not the hardest knocks. all marked-ham, eggs, beans, potatoes, coffee, are any etcetera." -- Sacred Heart Review.

burchwarden, wishing "to do the right thing,"

"You may proceed with your statement, Mr. Blank The court, so far, is in entire agreement with you

When defending the guilty son of a criminal father. counsel, ignoring the parental record, drew a pathetic picture of a white-haired, aged father awaiting any.

"Rural Life" congratulates the farmers of the picture of a white-haired, aged father awaiting any.

"Inited States that "The saloons have been banished ally for actors and spectators alike at 25 states." isly the return of the prodigal son to spend Christ- from the rural towns by practical, home-jo to the jury, "to deprive the poor old man of this are in fourteen cities. There are more saloons ප්රජ්ප්ර්ය්රේශ්රීම අතුර අතුර අතුර අතුර අතුර prisoner's record and examined it carefully.

the prisoner to the county prison, where at the present moment his aged parent is serving a term of two

THE PEACE PACT

barbai. They were focs as they fell in that frontier fight

It seemed they could hear the long farewell But they said that Hereafter in peace they should

With their wounds unbound, in their mortal pain And the other made answer, "What drops remain In my water-flask thou shalt surely drain! "I pledge thee in this till we meet again-

Something went wrong but understand,

As we look on the waste of the human tide . . There will be no war on the Other Side !

CORRESPONDENCE

Montreal, January 19, 1915.

only a rugged and musky nation can carried defination of German published in your issue of the 14th inst., signed love toward Belgium, Great Britain naturally decided "Reader," I will endeavor to clear up a few somewhat for preferring German hatred, as giving them at least a fighting chance.—New York World. wheat bought months ago at a normal figure and selling the flour at a price in fair ratio to the present

to 130 for the May option. As long as there suppl What will the word "German" connote for the next tionary, although wheat was steadily advancing

dagger of the assassin. And Emperor William will they proceeded to replenish their stocks, securing s into history bracketed with Atilia and Genghis more contracts for future delivery at the market price, ossibly seven to ten cents higher than the previ mentioned values. It is upon this wheat that the mills confined to the chancellor's avowal of a breach of point his slow unmoving finger at."-Winnipeg are now working upon, and upon this wheat that the international law, yet one justified by supreme necessity.

During the first ten days of December last. New York clearances of wheat to belligerent nations amounted to something like 2.000,000 busness. During the first ten days of this month it is thought that
"What kind of cigars do you wish to give your the clearances will be many times this amount. The
the clearances will be many times this amount. The
documents he submits? amounted to something like 2,000,000 bushels. Dur-

Conder this terrine pressure quotient the United States, take place after the violation of our t cannot be delivered rapidly enough to satisfy this repeated to an American whom I met yesterday unrelenting demand while the farmers are holding out I repeated to an American whom a met yesternay unrecenting demand wine the lating at violation of the Amount of the Amount that the French were getting a bit of their Aisne erican demand into the Canadian markets, which also man offensive."

ordera."

There, I knowed you was trying ter beat me:

I flour any more than the baker has to advance bread

flour any more than the baker has to advance bread

Some new

To both questions, the answer is "Yes;" The miller other claims to the "place in the sun" and all ample To both questions, the answer is less. The inner other by it, which is in constant touch with the market, and he must reis in constant touch with the miller, and must regulate bishop of the diocese kindly baker is in touch with the miller, and must regulate before two versions enough one, accordingly—also his prices. The this issue of Belgian neutrality? —Boston News Bureau. his actions and prices similarly. If bread has gone chwarden, wishing "to do the right thing." up within the past three months, it is outside my own of the service went up to the bishop, and personal ken, and I greatly doubt that it has advanced the close of the service went up to the bishop, and for thanking him, stammered out:

A poorer preacher would have done for such folks as, your lordship but we were unable to find one.

The judge was a kindly old fellow, and the young the price of bread have been advanced long ago."

One hundred and sixty-two years ago the folks tent the declaration of war. An advance in bread at the present time is warranted, but, I would inform "Reader," this has not materialized as yet, and if the bakers and millers were acting unfairly, would not the price of bread have been advanced long ago."

WRITER.

RURAL SALOONS IN CANADA.

mas with him. "Have you the heart," he explaimed ers." One-half of all the saloons of the United States se?" The man, however, was found guilty. Chicago than are to be found in the entire South- For women in cities, knitting Defore passing sentence the judge called for the land. Farm and Dairy takes pleasure in assuring fashion than bridge or tango. its U. S. contemporary that Canadian farmers, too, ther of an afternoon there will probably be some I find that this prisoner has five previous convict have been foremost in the fight against intemperance, balls of yarn and long needles inexpertly place "Nevertheless, I Residents of Canadian rural districts have now al- some anxious counting of stitches that genth am happy to state that the learned counsel's cloquent most driven the saloon from their midst.—Farm and comes out wrong.

> the subject matter around that advertisement, news the articles are designed, would much rather h and editorial, is the company, good or bad, by which the three cents in cash. But, slight as the ecothe advertisement is judged by the public. It should value of the labor may be, the knitters find an be, too, the criterion by which the advertiser judges tional relief in it. They want to do som the readers of that paper-for no above its readers. Quality circulation means two This typifies the position of the United Sta by its readers. Quality readers readers worth ad- mankind, all we can do amounts to just a little kin vertising to readers with buying power and with ting.-Saturday Evening Post. in the proposition or institution their paper advertises.-H. K. McCann, in Bankers Magazine.

> Sir Douglas Mawson, the Australian Antarctic ex- in 1914 was \$455,305,000. That was a reduct plorer, claims to have found the breeding place of the storms which come from the far south. It is in Americand. Mawson says that by means of wireless 1913 and 1912. Australia can be apprised 48 hours in advance from Amelieland of the approach of a storm. At that point the wind sometimes reaches 210 miles an hour, and the temperature is often 40 below zero. A nice spot for a weather station.—Hamilton Herald.
>
> A nice spot for Great Britain likely have sent such a public noted protest to the United States?—Ottawa Journal. protest to the United States?-Ottawa Journal.

not being wholly wiped out, but they are being so vory position and one which in my opinion, is not de-obliterated as to be no longer discernible in the served. Until flour was advanced on Wednesday, the in its widest and best sense) are co-operating in the purchased some time ago for forward delivery. This creat military centres, forgetting for the time the they received according to contract, and consistently acrifice the evidence that they belong to the British with the price which was paid fo rthe wheat. This wheat was bought up at the market then, at, say 126

were on hand millers let the price of flour remain sta-

cannot hold out for ever.

serves are none too large, and the price must naturally go up, as much for protection as anything else. to expect, the outstanding fact is that they are bas ers are making a gallant fight against heavy odds, and they deserve the greatest commendation,

Trusting that the above may help to promote a played in the colonies before this date. began again.

Trusting that the above may been to promote a self-structurate client — But it was no good, better understanding of the situation, and thanking

Very truly yours

CHOOSE GOOD MEDIUMS ONLY.

THE WEATHER MAN'S HOUSE.

Imperil aBank

OF CANADA

Capital Paid up. \$7,000,000 Reserve Fund...... \$7,000,000

HEAD OFFICE - . - TORONTO

This bank issues Letters of Credit negotiable in all parts of the world.

This bank has 127 branches throughout the Dominion of Canada.

SAVINGS BANK DEPARTMENT at each branch of the bank, where money may be deposited and interest paid.

MONTREAL: Cor. St. James and McGill Sts BRANCHES: St. Lawrence Blvd.

PROVING TOO MUCH?

Excess of argument sometimes burts a case. Is o with some of the pro-German contentions diligent-y put before the neutral world, particularly with idea of impressing American sentiment? Have we ne now before us some bewildering incom

If, in the Belgian matter, the argument had be duplicity proving the other fellow just as guilty by gives American publicity to this exposure

"In case Belgium should be attacked, the sends of about 199,000 troops was provided for." "The entry of the English in Belgium would a

secret treaties, pacts or agreements we had been be sole case it were attacked and violated. Who fulfilled that hypothesis, and thereby prove

Your correspondent also asks: "Is the miller's case there had been emaple ground for suspicion and for

Some neutral folk have been rather concile certain claims of national self-defense with

THE FIRST AMERICAN THEATRE.

"My unfortunate client—" he began, in a quaking offer and a dry threat, then stopped.

Fumbling among his papers with a trembling hand, below and their customers suffer.

the price of bread have been advanced long ago." idea spread rapidly, and soon New York, Philadent in the other leading communities of colonial and the other leading communities of colonial and their customers suffer. said to have been the English strolling pl ony Aston, who was known as Mat Mediand his art of that day were generally de Puritanical colonists. The Massachusetts passed a law, shortly after amateurs had

THE KNITTING WOMEN

Most of these amateur knitters ough at it. An economist might point out that tangible value of their labor con An advertisement is the same in any paper. But cents an hour, and that the foreign soldie

A quality newspaper-one that is respected the face of the most awful calamity that has befall

According to figures compiled by the English and Mining Journal, the gold production of the wo

NOT LIKELY! Suppose the circumstances were rever

If you are not already a Subscriber to the JOURNAL OF COMMERCE--- the Eusiness Man's Daily---fill in the Coupon:

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Write Plainly

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RECORD ABOVE P Advance of Dividend on Bethle Steel Preferred From 5 to 7 p.c

the Cause

VOL XXIX No. 214

MADE A NEW HIGH

MARKET VERY ACTIVE

United States Steel, Which Had Previously Been cidedly Sluggish, Joined in the Up-ward Movement.

York, January 19.—At the opening market was active and prices in general show nuance of the advancing tendency. Brokers reported an increased participation by ublic on the buying side.

Bethlehem Steel opened ½ off, at 52¼, and loss ther 1/2 on the next few sales as a result of se by speculators who thought the market would "disappointed" when the directors at their forthcomes meeting increased the dividend on the preferred per cent. but took no action regarding dividend

U. S. Steel opened % off, at 51%.

Missouri Pacific sold at 1114, up 14. The probability that the Foulds would be rep Mo. Pac. board by representatives of promi banking interests at the annual meeting in march asidered a bullish factor on that stock.

New York, January 19 .- Between 10.30 and lock, there was a condition of strength and ac ity in the stock market beyond anything seen ex on a very few occasions in recent years. The advance in prices was not exactly violent, it was rapid and it forced some hurried covering

U. S. Steel, which had previously been decid o 524 compared with 51½ at Monday's close. Pacific advanced to 120%, a gain of a po-

St. Paul also gained a point by selling up to 50, was predicted that offering of the new convertil he biggest bond brought out since the beginning he war, would be a complete success. Trading in stocks from 10 a.m. to 11 a.m. amou ng to 140,390 shares, was the heaviest hour's trac

nce the Exchange re-opened on December 12. New York, January 19-In the early afternoon pr eacted a little from the best figures and the man urned dull as has been usual of late on recession It was considered entirely natural that there she a desire to take profits on strong spots after s

advance as has recently occurred. Following the announcement of an increase of blehem Steel preferred dividend from five to se per cent. that stock advanced to a new high onday. The common, however, was a little reacti

COBALT SHIPMENTS LAST WEEK CREATED A NEW RECO

Cobalt, Ont., January 19.-Bullion to the value cosatt, ont, samery re-condition dollars and containing the same of a million dollars and containing the same of t was shipped by Cobalt mines last week.

From a standpoint of ounces shipped, the we constitutes a new record, as the total of 470,000 f unces is the largest weekly consignment that exin February of last year Nipissing established

ecord which has held until this week, when 452,0 inces were shipped, with a value of \$260,000. the week's consignment there is over sixteen tons and it was all shipped to London, England The shipments were:

..... 359 406,653 \$198,: Dom. Reduction 42
 D'Brien
 42

 47,502
 23,7

 17
 16,066

 8,0
 440 470,231 \$230,0

SIR MAX'S APPOINTMENT. January 19.—Sir Max Aitken has been a nted official eye-witness to accompany the Cana onary force on the continent, it was as ced to-day. Sir Max will write accounts of t erations in which the Canadian troops figure.

BUYS \$9,650,000 WAR SUPPLIES. on, January 19.—According to a despatch fro agen, the Berlin Tageblatts states that Rou unia has purchased in the United States \$2,650.00

STATE TAX DEPARTMENT. roller Travais, Gov. Whitman to-day tra itted to the Legislature a special message urging th ent of a law creating a State tax department place State tax commission and taking from the omptroller the power of assess

THE STANDARD BANK OF CANADA.

QUARTERLY DIVIDEND NOTICE NO. 97. Notice is hereby given that a Dividend at the rate of THIRTEEN Per Cent. Per Annum upon the Capi, tal Stock of this Bank has this day been declared fo the quarter ending 30th January, 1915, and that the ne quarter ending 30th January, 1910, and that the ame will be payable at the Head Office in this City and at its branches on and after Monday, the 1st day

February, 1915, to Shareholders of record of the nual General Meeting of Shareholders will be held at the Head Office of the Bank in Toronto or

Yednesday, the 17th of February next, at 12 o'clock By order of the Board

GEO. P. SCHOFIELD, onto, 22nd December, 1914.

BANK OF NOVA SCOTIA.

Notice is hereby given that the Annual General eting of the Shareholders of this Bank will be held the Banking House, Hollis Street, Halifax, on Wediday, the 27th January next, at Eleven o'clock a.m., or the purpose of receiving a statement of the affairs e Bank, for the election of Directors, and for By order of the Board.

H. A. RICHARDSON.

General Manager. Halifax, N.S., December 14th, 1914.