

## Market Review and Forecast

### The Trend of Markets—Supply and Demand—The Outlook

Toronto, August 28, 1907.

General trade continues good. Wholesale houses report fall orders in excess of those of a year ago. The money market continues strong and business houses have had to pay a higher interest to get the money they require. Those of good standing, however, have had no difficulty in obtaining all they require on these terms.

#### WHEAT.

The local wheat market is dull owing to very little being offered, and what activity there is in Manitoba wheat and oats. No. 1 Northern is quoted at \$1.00 to \$1.00-1-2. Ontario wheat is quoted here at 86c. to 87c. for old and 83c. to 84c. for new. The speculative market is very erratic. News of the crop are bullish and tend to boost prices, but Liverpool and other European centres fail to respond.

#### COARSE GRAINS.

The oat market continues firm. Prices here rule at from 44c. to 46c. On Toronto farmers' market old oats bring 50c. and new 42c. per bushel. Prices for barley and peas are nominal. Corn values are booming, and American yellow is quoted here at 71c. to 71c., Toronto.

#### HAY AND STRAW.

Quebec hay crop, it is said, will average about the same as last year, though the quality is not as good. There is a big crop in England, which will lessen the export demand. New hay is firm here at \$14 to \$14.50 in car lots on track, Toronto. Loose hay brings \$16 to \$17.00 per ton on the local market.

Baled straw is quoted here at \$7.50 per ton in car lots on track, Toronto.

#### EGGS AND POULTRY.

The egg market is higher. The demand is good and supplies are not large. Selects are quoted at Montreal at 21c. to 22c. in case lots. The market here is firm at 18 1-2c. to 19c. per dozen in case lots. On the farmers' market eggs bring 24c. to 27c. per dozen.

Spring chickens are quoted here at 15c. to 17c. per lb., and fowls at 10c. to 13c.

#### FRUIT.

There is a lot of speculative buying in apples, which helps to keep up the price. Orchards are being contracted for at \$1.25 to \$1.50 per barrel, which is a good figure considering that the cost of barrels, picking and packing have to be added to this. Some win-

ter apples have been contracted for at \$2.45 per bbl. f.o.b. at Ontario points.

#### DAIRY PRODUCTS.

The cheese market keeps firm with little business doing. At the local markets this week, quotations ranged from 11 1/2-16c. to 11 1-2c., some factory men refusing to sell at these figures. The make is falling off and a scarcity of supplies is expected later on.

There is little doing in the export butter market, but there is a very good local demand, which helps to keep up prices. At Montreal choice creamery is quoted at 21 3/4c. to 22c. Creamery prints are quoted here at 23c. to 24c. and solids at 21c. to 22c., and dairy prints at 20c. to 21c., and solids at 19c. to 20c. per lb.

#### LIVE STOCK.

The quality of the cattle offering just now is said to be the worst of the season. The best quality is wanted but the common stuff is drab. There were no exporters offering at the city market on Tuesday last and few are wanted. Choice exporters are quoted at \$4.90 to \$5.10 per cwt. The best quality of butchers' cattle sell at \$4.30 to \$4.65; fair to good at \$3.40 to \$4; common, \$3 to \$3.30; fair to good cows at \$3.00 to \$3.40, and canners at \$1.50 to \$2.00. The stocker and feeder trade is dull owing to poor pastures. Choice stockers are quoted at \$3 to \$3.50 and common at \$2 to \$2.75 per cwt. Milch cows sell at

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