

make as big a success of it as have the early-day underwriting giants. The truth is that insurance management requires a much higher order of brains and a much wider scope of knowledge and experience than either banking or merchandising, the problems being more varied, the competition keener and the restrictions much more severe.—Insurance Post, Chicago.

INDUSTRIAL ACCIDENTS.—The National Association of Manufacturers of the United States have sent two commissioners to Europe to study means of preventing accidents and the subject of industrial indemnity insurance. The idea is to obtain accurate information on which to base a system of voluntary accident indemnity insurance, to which employers and employees shall contribute. The commissioners are Mr. Ferdinand C. Schwedtmann, chairman of the association's committee on industrial indemnity insurance, and Mr. James A. Emery, general counsel of the National Council for Industrial Defence, and they will be absent three or four months in England, Germany, France, Austria, Switzerland, Italy and Norway.

GAMBLING IN MARINE RISKS.—In the House of Lords recently Lord Ellenborough asked the Government whether they would make preparations for following up their legislation of last year on P. P. I. (policy proof of interest) policies by drawing up and introducing a Bill making over-insurance against total loss illegal, and punishable by fines so graduated as to make any profits on such transactions impossible. Lord Hamilton of Dalzell, in reply hoped the House would be content with the assurance that the Board of Trade were keeping a very watchful eye over the matter, and would accept the Bill of last year as an earnest of the fact that if action was shown to be necessary, the Government would not hesitate to take it. Whereupon the Marquess of Salisbury pointed out that the Board of Trade had already been keeping a "watchful eye" on the matter for a quarter of a century.

THE FOLLOWING LICENSES have been granted by the Dominion Superintendent of Insurance:—to the Fidelity and Casualty Company of New York, a license authorizing the transaction in Canada of the business of steam boiler and plate glass insurance in addition to accident insurance, burglary insurance and sickness insurance, which the company is already licensed to transact; to the Hartford Fire Insurance Company, a similar authority in regard to inland transportation insurance, cyclone or tornado insurance, sprinkler leakage insurance, and insurance against loss or damage to automobiles by accident, burglary or theft, in addition to fire insurance for which it is already licensed; to the Dominion of Canada Guarantee & Accident Insurance Company (of Toronto), similar authority for the transaction of plate glass insurance and burglary insurance in addition to accident insurance, guarantee insurance and sickness insurance, for which it is already authorized.

THE THIRTEENTH (new and revised) edition of the LIFE AGENTS' MANUAL now in the press. Published by THE CHRONICLE. Price, \$2.

Personals

MR. A. W. BARRY, the newly appointed manager for the Dominion, of the Royal Exchange Assurance, has sailed for England.

MR. THOMAS MCDUGALL, former general manager of the Quebec Bank, has been elected president of the Amalgamated Asbestos Company in place of Mr. E. B. Greenshields, retired.

MR. JOHN EMO, general manager Canadian Railway Accident Insurance Company, Ottawa, was in Montreal this week. Mr. Emo is well satisfied with the volume of business written by his company for the first six months of this year.

MR. WILLIAM BLAIR, general agent at New York for the past 22 years of the London & Lancashire and Orient insurance companies is retiring. Mr. Blair was formerly connected with the home offices of the North British, the Commercial Union and the Sun of London.

MR. V. G. R. VICKERS, superintendent of the Atlantic division of the Dominion Express Company, has returned from Europe where he has been making arrangements for the opening of several new offices by his company, which has now about a dozen offices in Continental Europe.

ENGLISH EXCHANGES bring news of the death of Mr. Francis E. Colenso, M.A., F.I.A., actuary of the Eagle Insurance Company. Mr. Colenso, who was only 57 years of age, was formerly actuary to the English and Scottish Law Life Assurance Society and, at the time of his death, one of the vice-presidents of the Institute of Actuaries.

A VISITOR TO MONTREAL this week was Mr. Arthur G. Cousins, one of the managers of the Investment Registry, Ltd., an important and well-known London financial house, under whose ægis a very large amount of capital has been placed by British investors in Canada. Mr. Cousins is now undertaking an extensive tour of inspection on behalf of his firm in Canada and the United States.

THE DEATH OF DR. LESLIE D. WARD, vice-president of the Prudential Insurance Company of America, which was briefly recorded in our last issue, is widely regretted. With President John F. Dryden, he was the principal builder of the Prudential Company. Chosen vice-president of the company in 1884, for years he was the executive manager of the Prudential's field force, and much of the success which that company has achieved was the result of his exceptional ability in that direction and his devotion to the interests of the company and promotion of its welfare.

INSPECTOR WANTED.

by a leading Fire Insurance Company for Western Territory. Apply, stating experience and salary expected. Applications treated as confidential.

Address: P.O. Box 327,

WINNIPEG