The Home Bank of Canada

Statement of the Result of the Business of the Bank for the year ending 31st May, 1920

CR. PROFIT AND LOSS ACCOUNT

Balance Profit and Loss Account, May 31st, 1919	$158,348.98
Net profits for the year after deducting charges of management, interest due depositors, payment of all Provincial and Municipal taxes and rebate of interest on unmatured bills	268,894.95
	$427,[illegible]3.93

CAPITAL PROFIT ACCOUNT

Premium on Capital Stock received during the year	3,787'92
	$431,031'85

Which has been appropriated as follows:—

DR.

Dividend No. 51 (quarterly), at 6 p.c. per annum	$29,216.01	
Dividend No. 52 (quarterly), at 6 p.c per annum	29,248.86	
Dividend No. 53 (quarterly), at 6 p.c. per annum	29,385.79	
Dividend No. 54 (quarterly), at 6 p.c. per annum	29,386.23	
		$117,236.89
Government Tax on Note Circulation		19,535.36
Reserved for Dominion Government Income War Tax		5,510.61
Written off Bank Premises Account		15,000.00
Reserved for adjustment of exchange rates on British and Foreign balances and securities		25,000.00
Donations to Patriotic and other Funds		1,875.00
Transferred to Rest Account		100,000.00
Balance carried forward		146,873.99
		$431,031 85

General Statement, 31st May, 1920

LIABILITIES

To the Public—		
Notes of the Bank in circulation		$1,975,780.00
Deposits not bearing interest		6,002,[illegible]41.70
Deposits bearing interest, including interest accrued to date of statement		15,570,158.07
Deposits by and balances due to Dominion Government		3,668,102.56
Balances due to other Banks in Canada		6,448.06
Balances due to Banks and Banking Correspondents in the United Kingdom		80,550.82
Balances due to Bank and Banking Correspondents elsewhere than in Canada and the United Kingdom		544,074.70
		$26,847,855.91
To the Shareholders—		
Capital (subscribed $2,000,000) paid up	$1,959,073.41	
Rest Account	600,000.00	
Dividends unclaimed	2,275.53	
Dividend No. 54 (quarterly), being at the rate of 6 p. c. per annum, payable June 1st, 1920	29,386.23	
Balance of Profit and Loss Account	146,873.99	
		2,637,609.16
		$29,485,465 07

ASSETS

Gold and other current coin	$ 183,668.19	
Dominion Government Notes	3,742,564.50	
		$3,926,232.69
Deposit with the Minister of Finance as security for note circulation		105,000.00
Notes of other Banks		392,320.94
Cheques on other Banks		1,338,728.75
Balances due by other Banks in Canada		116,974.83
Due from Banks and Banking Correspondents in the United Kingdom		99,764.20
Balances due by Banks and Banking Cordents elsewhere than in Canada and the United Kingdom		797,274.99
Dominion and Provincial Government Securities not exceeding market value		1,902,091.14
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian		1,550,903.12
Railway and other Bonds, Debentures and Stocks, not exceeding market value		1,214,524.39
Call and Short (not exceeding 30 days) Loans in Canada on Bonds, Debentures and Stocks		2,445,690.02
		$13,889,505 07
Other Current Loans and Discounts in Canada, less rebate of interest	$13,986,605.71	
Other Loans and Discount elsewhere than in Canada	24,788.03	
Loans to Cities, Towns, Municipalities and School Districts	260,364.22	
Overdue Debts	63,013.70	
Real Estate other than Bank Premises	62,939.88	
Mortgages on Real Estate sold by the Bank	105,497.14	
Bank Premises at not more than cost, less amounts written off	1,030,553.44	
Other assets not included under the foregoing	62,197.88	
		15,595,960.00
		$29,485,465 07

H. J. DALY,
President.

J. COOPER MASON
General Manager