

What must only need be stated and proved.

necessary to set forth the special matter in the declaration, but it shall be sufficient to allege that the Defendant is the holder of one share or more (as the case may be), in the Capital Stock of the said Bank, and is indebted for calls upon said share or shares to the said Bank, in the sum to which the call or calls amount, (as the case may be, stating the number and amount of such calls), whereby an action hath accrued to the said Corporation, to recover the same from such Defendant by virtue of this Act; and it shall be sufficient to maintain such action, to prove by any one witness, (a shareholder being competent), that the Defendant at the time of making any such call, was a shareholder in the number of shares alleged, and to produce the By-law or resolution of the Board making and prescribing such call, and to prove notice thereof given in conformity with such By-law or Resolution, and it shall not be necessary to prove the appointment of the said Board of Directors or any other matter whatsoever; Provided that each said call shall be made at intervals of thirty days, and upon notice to be given at least thirty days prior to the day on which such call shall be payable, and any such calls shall not exceed twenty per cent of each share subscribed; And provided always, that before permitting any Cashier, Officer, Clerk or Servant of the Corporation to enter upon the duties of his office, the Directors shall require every such Cashier, Officer, Clerk or Servant, to give Bond, to the satisfaction of the Directors, that is to say, every Cashier, in a sum not less than Five Thousand Pounds, current money of Canada, and every other Officer, Clerk or Servant, in such sum of money as the Directors consider adequate to the trust to be reposed, with conditions of good and faithful behaviour.

Proviso: calls limited.

Officers to give security.

Payment of Directors.

Quorum.

XII. The Directors, including the said President and Vice-President shall be entitled to such emoluments for their services as may be fixed by any order or resolution passed at the usual Annual Meeting of Shareholders; and any five shall constitute a Board for the transaction of business, of whom the President or Vice President shall be one, except in case of sickness or absence, in which case the Directors present may choose out of their number a Chairman for such Meeting.

Bank notes not to be issued until the Bank has a certain sum in coin.

XIII. No bill or order for any sum whatever shall be issued or put into circulation by the said Bank until twenty-five thousand pounds of the 35 Capital Stock of the said Bank shall have been actually paid in and shall be held by and in actual possession of the said Bank in gold or silver coin, current in this Province.

Chief place of business.

Branches.

XIV. The chief place or seat of business of the said Bank shall be in the City of Hamilton aforesaid, but it shall and may be lawful for the 40 Directors of the said Bank, to open and establish in other cities, towns and places, branches or offices of discount and deposit of the said Bank, under such rules and regulations for the good and faithful management of the same, as to the said Directors shall from time to time seem meet, and shall not be repugnant to any law of this Province, to this Act, or to the 45 By-laws of the said Bank.

Statement of affairs to be submitted at annual meetings. What it must contain.

XV. At every Annual General Meeting of the Shareholders of the said Bank, to be held in the City of Hamilton in the manner hereinbefore provided, the Directors shall submit a full and clear statement of the affairs of the said Bank, containing on the one part, the amount of Capital Stock 50 paid in, the amount of the notes of the Bank in circulation, and net profits made, and the balance due to other banks and institutions, and the cash