

An Act to authorize the Provisional Municipal Council of the County of Bruce, to take Stock to the extent of One Hundred Thousand Pounds in the Canada North West Railway, or otherwise to aid in completing that undertaking.

WHEREAS doubts exist whether under the existing Statutory enactments respecting Provisional Municipal Councils, the Provisional Municipal Council of the County of Bruce have and are vested with power to pass By-laws for other than local purposes connected with the establishment of the said County, and the erection of the public buildings in the same; And whereas the said Provisional Municipal Council of the said County of Bruce have by their Petition set forth that it would be highly conducive to the prosperity of the said County of Bruce forthwith to take Stock in the Canada North West Railway, and that to delay the same until the said Provisional Municipal Council are in process of time succeeded by the Municipal Council, would be prejudicial to and greatly retard the advancement of the said County which their aiding in the accomplishment of an undertaking of such vast importance would ensure, and have prayed to be authorized by law to pass a By-law or By-laws to take such stock and to issue Debentures in manner hereafter mentioned; And whereas it is expedient to grant the prayer of the said petition: Therefore Her Majesty, &c., enacts as follows :

I. It shall and may be lawful for the Provisional Municipal Council of the County of Bruce, for the time being, to pass a By-law or By-laws for subscribing for and taking stock to an amount not exceeding £100,000 in the said the "Canada North West Railway," and to issue debentures in sums of not less than twenty-five pounds each, and in the whole not exceeding the amount authorised by such By-law or By-laws, and to apply the same to the purpose for which such loan is hereby authorized; and the said Provisional Municipal Council shall have full power to impose and levy taxes on the assessable property in the said County, for the purpose of paying the principal and interest of such debentures.

II. Provided always, that the said provisional Municipal Council in the exercise of the powers hereby vested in it, shall be subject to all the provisions, restrictions, and obligations imposed on Municipal Councils generally in Upper Canada, as regards the creating of debts and the contracting of loans, or the passing of By-laws for such purposes; and also that all the provisions of the second section of the Act passed in the sixteenth year of Her Majesty's Reign, and intituled, *An Act to establish a consolidated Municipal Loan Fund for Upper Canada*, and all the subsections thereof, in