

pay interest at such rate as the Shareholder paying such sum in advance and the Company shall agree upon.

Appointment of Directors, Auditors, &c., of the Company, may be regulated either by a memorandum or article of Association under the English Joint Stock Companies' Act; or in the way pointed out in the recited Act.

II. Such persons shall be the first Directors, Auditors and other Officers of the said Company as shall be named in or appointed by or under the provisions of a Royal Charter of Incorporation, or an Act of the Parliament of the United Kingdom of Great Britain and Ireland, for granting to the said Company the powers and authorities in Great Britain necessary for carrying on and accomplishing the undertaking authorized by the said recited Act, or as shall be named in or appointed by a Memorandum of association or Articles of association registered under the provisions of the Act of Parliament of the United Kingdom of Great Britain, intituled, "The Joint Stock Companies' Act, 1856;" such Memorandum or Articles being registered for the purpose of granting to the said Company, under the title of "The Canadian Loan and Investment Company," the powers and authorities in Great Britain necessary for carrying on and accomplishing the undertaking authorised by the said recited Act; and the election of future Directors and Officers, and also the time, place and mode of calling and holding general or extraordinary or other meetings of the said Company and of the Directors and other Officers of the said Company, and the proceedings at such general or extraordinary or other meetings of the said Company and of the Directors of the said Company shall, save and except so far as they are herein specially provided for, be subject to and regulated by such rules, regulations and provisions, and the said general or extraordinary or other meetings of the said Company and of the Directors and other Officers of the said Company shall have such powers, privileges and authorities, as may be set forth and directed by such Royal Charter of Incorporation, Act of the Imperial Parliament of Great Britain or Memorandum or Articles of Association, as above mentioned.

Company may have such further powers given by the said Joint Stock Companies' Act.

III. And it shall be lawful for the said Company to be invested with and exercise any further powers to the extent and in the manner provided by the sixth section of the Act for incorporating the said Company, hereinbefore mentioned, which may be given or granted to the said Company by a Royal Charter of Incorporation, or lawfully exercised by Companies incorporated or carrying on business under the Act of Parliament of Great Britain and Ireland, intituled, "The Joint Stock Companies Act, 1856."

Public Act.

IV. This Act shall be deemed a public Act.