NOVEMBER 17, 1972 BRUNSWICKAN - 7

## National News

# Canada's future threatened by foreign control

OTTAWA (CUP) -- Canada's future is threatened unless the federal government ensures major industrial sectors of the economy are removed from the grasp of foreign-controlled corporations, a Science Council of Canada report says.

**OVEMBER 17, 1971** 

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The report, written by Pierre Bourgault, dean of applied science at the University of Sherbrooke, says the government's failure to create a pro-Canadian industrial climate has accelerated the takeover of the economy.

> Foreign-owned industry has established itself in Canada's major industrial sectors - such as automobiles, pharmaceutical products and plastics and man-made fibers using technology and products developed by their parent corporations.

This foreign domination in the economy's key growth areas has blocked the development of the industrial base and technological knowledge Canada needs for the future, the report says.

Such industrial skills are keys to the growth of innovative, hightechnology industries which Canada needs to provide jobs and

pendence.

Bourgault attacked government from 1970 to 1971. policies offering investment "incentives" to corporations without regional incentive grants have preferential treatment for Canadian firms. The policies have led ount of counter-productive investto an acceleration of foreign con- ment in Canada in recent years." trol in the economy.

only two days after the U.S. velopment, we seem to give more Commerce Department announc- importance to capital, the plant, ed the value of U.S. - owned and the equipment than we do

\$1.24 billion to \$24.03 billion

Such government programs as "encouraged a considerable am-

"In our policies and in our Release of the report came programs aimed at industrial de-

provide the knowledge inputs that make them run," the report says.

"We have given large grants to multi-national corporations so that they may build factories that drawers of water". Although exare little more than four walls and a roof, in which to house ue to soar, Canada's trade deeasily transportable production ficit in sophisticated products machines run by unskilled or semi- keeps growing. skilled production workers."

structure of Canadian industry Continued on page 9

achieve greater economic inde- business in Canada jumped by to development of the people who must be radically altered over the next decade if Canada is to hold her own in world trade.

> Bourgault also says we must stop being "hewers of wood and ports of natural resources contin-

Canada has failed to develop Bourgault says this means the the advanced materials and new

Cost of living up again

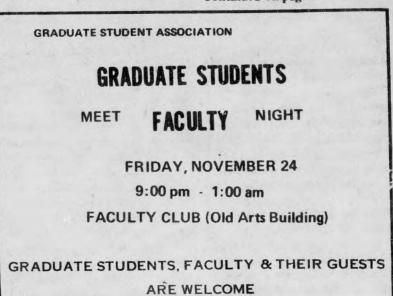
OTTAWA (CUP) - Liberal go- movements are normal for this today (Nov. 9).

a small decline in the price of ment politically. food.

and housing. Statisticians say the price 1961 prices equalling 100.

vernment statisticians brought time of year. October's rise fell more bad news to their bosses far short of the disastrous rise in September of .4 percent from Statistics Canada reported that 141.3 to 141.8. September's the consumer price index climbed figures were released at the height to 142.0 in October, compared of the federal election campaign to 141.8 in September, despite and damaged the Liberal govern-

The October figure represents The increase is accounted for a gain of 5.2 percent over the by hikes in the cost of clothing consumer price index in October 1971. The figures are based on



ELECTION OF STUDENTS TO BOARD OF GOVERNORS

#### **ELECTION DATE, DECEMBER 11, 1972**

### CALL FOR NOMINATIONS:

THREE SEATS FOR STUDENTS ON THE UNIVERSITY BOARD OF GOVERNORS ARE TO BE FILLED. TWO STUDENTS ARE TO BE ELECTED BY THE STUDENTS ON THE MAIN CAMPUS IN FREDERICTON, AND ONE IS TO BE ELECTED BY THE STUDENTS AT THE UNIVERSITY OF NEW BRUNSWICK IN SAINT JOHN.

#### ELIGIBILITY TO VOTE

STUDENTS REGISTERED AS FULL-TIME STUDENTS IN THE REGULAR SESSION AND WHO ARE IN GOOD ACADEMIC STANDING ARE ELIBIBLE FOR NOMINATION. BEFORE NOMINATIONS ARE MADE, PLEASE REFER TO THE NOTICE OF ELECTION BEING POSTED ON THE BULETIN BOARDS OF BOTH CAMPUSES OR REFER TO THE SECRETARY OF THE BOARD IN FREDERICTON OR THE BUSINESS MANAGER IN SAINT JOHN FOR COMPLETE DETAILS.

PROCEDURE FOR NOMINATION:

NOMINATIONS MUST BE FILLED WITH THE SECRETARY OF THE BOARD OF GOVERNORS IN FREDERICTON. AND WITH THE BUSINESS MANAGER IN SAINT JOHN BY 5:00 P.M. ON MONDAY, NOVEMBER 27,1972.

NOMINATION FORMS MAY BE OBTAINED IN FREDERICTON FROM THE BUSINESS OFFICE, OR THE SRC OFFICE AND IN SAINT JOHN FROM THE MAIN OFFICE. THEY MUST BE SIGNED BY THE CANDIDATE AND AT LEAST TWENTY (20) OTHER STUDENTS ELIGIBLE TO VOTE. STUDENTS REGISTERED AS FULL-TIME STUDENTS WHO ARE TAKING AT LEAST 80% OF THE NORMAL

FULL TIME COURSE LOAD IN WHICH THEY ARE REGISTERED.

NOMINATIONS CLOSE AT 5:00 P.M. ON MONDAY, NOVEMBER 27TH, 1972.

C. L. MAHAN SECRETARY, BOARD OF GOVERNORS

ICTON **UNB** Campus

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