

Canada's future threatened by foreign control

OTTAWA (CUP) -- Canada's future is threatened unless the federal government ensures major industrial sectors of the economy are removed from the grasp of foreign-controlled corporations, a Science Council of Canada report says.

The report, written by Pierre Bourgault, dean of applied science at the University of Sherbrooke, says the government's failure to create a pro-Canadian industrial climate has accelerated the takeover of the economy.

Foreign-owned industry has established itself in Canada's major industrial sectors -- such as automobiles, pharmaceutical products and plastics and man-made fibers -- using technology and products developed by their parent corporations.

This foreign domination in the economy's key growth areas has blocked the development of the industrial base and technological knowledge Canada needs for the future, the report says.

Such industrial skills are keys to the growth of innovative, high-technology industries which Canada needs to provide jobs and

achieve greater economic independence.

Bourgault attacked government policies offering investment "incentives" to corporations without preferential treatment for Canadian firms. The policies have led to an acceleration of foreign control in the economy.

Release of the report came only two days after the U.S. Commerce Department announced the value of U.S. - owned

business in Canada jumped by \$1.24 billion to \$24.03 billion from 1970 to 1971.

Such government programs as regional incentive grants have "encouraged a considerable amount of counter-productive investment in Canada in recent years."

"In our policies and in our programs aimed at industrial development, we seem to give more importance to capital, the plant, and the equipment than we do

to development of the people who provide the knowledge inputs that make them run," the report says.

"We have given large grants to multi-national corporations so that they may build factories that are little more than four walls and a roof, in which to house easily transportable production machines run by unskilled or semi-skilled production workers."

Bourgault says this means the structure of Canadian industry

must be radically altered over the next decade if Canada is to hold her own in world trade.

Bourgault also says we must stop being "hewers of wood and drawers of water". Although exports of natural resources continue to soar, Canada's trade deficit in sophisticated products keeps growing.

Canada has failed to develop the advanced materials and new

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Cost of living up again

OTTAWA (CUP) -- Liberal government statisticians brought more bad news to their bosses today (Nov. 9).

Statistics Canada reported that the consumer price index climbed to 142.0 in October, compared to 141.8 in September, despite a small decline in the price of food.

The increase is accounted for by hikes in the cost of clothing and housing.

Statisticians say the price

movements are normal for this time of year. October's rise fell far short of the disastrous rise in September of .4 percent from 141.3 to 141.8. September's figures were released at the height of the federal election campaign and damaged the Liberal government politically.

The October figure represents a gain of 5.2 percent over the consumer price index in October 1971. The figures are based on 1961 prices equalling 100.

GRADUATE STUDENT ASSOCIATION

GRADUATE STUDENTS

MEET FACULTY NIGHT

FRIDAY, NOVEMBER 24

9:00 pm - 1:00 am

FACULTY CLUB (Old Arts Building)

GRADUATE STUDENTS, FACULTY & THEIR GUESTS ARE WELCOME

ELECTION OF STUDENTS TO BOARD OF GOVERNORS

ELECTION DATE, DECEMBER 11, 1972

CALL FOR NOMINATIONS:

THREE SEATS FOR STUDENTS ON THE UNIVERSITY BOARD OF GOVERNORS ARE TO BE FILLED. TWO STUDENTS ARE TO BE ELECTED BY THE STUDENTS ON THE MAIN CAMPUS IN FREDERICTON, AND ONE IS TO BE ELECTED BY THE STUDENTS AT THE UNIVERSITY OF NEW BRUNSWICK IN SAINT JOHN.

ELIGIBILITY TO VOTE

STUDENTS REGISTERED AS FULL-TIME STUDENTS IN THE REGULAR SESSION AND WHO ARE IN GOOD ACADEMIC STANDING ARE ELIGIBLE FOR NOMINATION. BEFORE NOMINATIONS ARE MADE, PLEASE REFER TO THE NOTICE OF ELECTION BEING POSTED ON THE BULLETIN BOARDS OF BOTH CAMPUSES OR REFER TO THE SECRETARY OF THE BOARD IN FREDERICTON OR THE BUSINESS MANAGER IN SAINT JOHN FOR COMPLETE DETAILS.

PROCEDURE FOR NOMINATION:

NOMINATIONS MUST BE FILLED WITH THE SECRETARY OF THE BOARD OF GOVERNORS IN FREDERICTON, AND WITH THE BUSINESS MANAGER IN SAINT JOHN BY 5:00 P.M. ON MONDAY, NOVEMBER 27, 1972.

NOMINATION FORMS MAY BE OBTAINED IN FREDERICTON FROM THE BUSINESS OFFICE, OR THE SRC OFFICE AND IN SAINT JOHN FROM THE MAIN OFFICE. THEY MUST BE SIGNED BY THE CANDIDATE AND AT LEAST TWENTY (20) OTHER STUDENTS ELIGIBLE TO VOTE.

STUDENTS REGISTERED AS FULL-TIME STUDENTS WHO ARE TAKING AT LEAST 80% OF THE NORMAL FULL TIME COURSE LOAD IN WHICH THEY ARE REGISTERED.

NOMINATIONS CLOSE AT 5:00 P.M. ON MONDAY, NOVEMBER 27TH, 1972.

C. L. MAHAN
SECRETARY, BOARD OF GOVERNORS