

# Let The Boy Shop Alone



Here's one Store where your youngsters can shop as well as yourself. We know what he wants and what he needs—and we give him the same low price for we have but the one price to all.

**Boys' Suits**  
with extra pair of  
Pants.  
\$10.75 up.

Ages 7 yrs to 17 yrs.

Made from pure wool serviceable Tweed in three best colors.

## Shipments Received This Week Include

New Oxfords and Slippers on new lasts for Autumn showing new lower prices, \$3.75 to \$3.50.

New Caps for Men and Boys. Wonderful values at— for Men, \$1.00 to \$1.90. For Boys 50c to \$1.25.

Men's Correct Hats in 10 Attractive Styles for Fall, priced \$2.75 to \$4.50.

For family supply of Serviceable Shoes for Solid Wear, this Store can serve you well. No fancy prices.

Drop in and see the new "Fall and Winter Goods" and notice the "improved quality." Compare "Values."

**J. N. CURRIE & CO.**

**J. A. RAEBURN**

Contractor for

**OIL, WATER AND GAS DRILLING**

All kinds of Pumps and Pipe Supplies. Up-to-date Drilling Rig at your service.  
GORE CONCESSION, EKFRID.

**H. J. JAMIESON**

**FIRE, LIFE AND ACCIDENT INSURANCE**

PHONE 92 GLENCOE

District Agent

**Manufacturers' Life**

**Irwin's**

**NOVELTY STORE**

Phone 24

Best place in Glencoe to buy

**STATIONERY, SMALL WARES, FANCY GOODS, CROCKERY, ETC.**

Agency for Parker's Dye Works and Pictorial Review Patterns

**We Carry A Full Line**

**Tin, Enamel and Galvanized Ware, Sinks, Bathtubs, etc. Plumbing, Furnace-work, Roofing, Eavestroughing, Repairing, etc., done by a Practical Mechanic.**

**J. M. Anderson**

GLENCOE Plumber

**FLOUR AND FEED**

The C. E. Nourse Company wish to announce that they have purchased the flour and feed and other business connected therewith from Bruce McAlpine, and are prepared to give their best attention to the wants of the community in their line. The business will be conducted on a strictly cash basis.

They are also prepared to buy all kinds of grain, paying the best market prices.

J. D. McKellar, Manager.

## SHORT TERM CREDITS

How the Government Co-operates With Local Associations.

Individual Farmers, the Township Council and the Government Pool Subscriptions—Managed by a Local Board—Ten Associations Already Doing Business.

(Contributed by Ontario Department of Agriculture, Toronto.)

There is one distinctive difference between the system of long-term loans and the system of short-term loans recently inaugurated in this Province. Those who have followed the preceding articles will have observed that long-term loans are made direct by the Agricultural Development Board, Quebec's Park, Toronto. In contrast to this, no short-term loans are made by the Board, but are made solely through local associations organized for this purpose.

### Short Term Credits Described.

The reason for this difference in method of operation is the difference in the nature of the security and the nature of the loan. In the matter of long-term loans, the security is a first mortgage on land, and the personality of the borrower, while important, is secondary. In the short-term loans, the security is a note or lien on chattels, and the personality of the borrower, and his reputation in the community, is one of the big determining factors. Then, too, the loan is usually a small one. With \$2,000 as the maximum, the average loan will no doubt be a good deal under \$1,000. It would, therefore, be physically impossible for any central office to grant and supervise loans in all the different sections of the Province for small amounts. No other system of granting short-term loans on personal or chattel security by a central office for a whole Province is in existence. Such loans may, however, be granted with reasonable safety by local committees familiar with all the circumstances.

### Not So Difficult.

Accordingly, a plan of organization of local farm loan associations has been devised, and this is not so difficult as it might at first appear. A membership of thirty is required, and each member must take one share of stock, value \$100, and make a payment of 10 per cent., or \$10. This stock represents capital, and is held in reserve. There is little likelihood of any further payment ever being required on capital account. After the necessary membership is signed up, the township council and the Government are each asked to appoint two directors, and subscribe for one-half the amount of stock subscribed by local members; this to be added to the reserve. When these directors have been appointed, the association elects a president, vice-president and one director. These officers, with the two Government directors and the two township directors, constitute a board of seven, which, thereafter, looks after the business of the association. A secretary-treasurer is appointed, and he is the only paid officer permitted. When the association is thus formed it continues from year to year with the usual annual election of officers, and applications for loans. The secretary-treasurer, who will arrange to have them considered by the directors.

In practice, it will probably be found desirable to have the stated periods for the consideration of the loans. In this way, loans may be passed without any inconvenience either to the borrower or to the directors.

### Associations Already Formed.

Although this plan has been before the farmers of the Province for only a few months, ten associations have been formed, and are doing business, while two others have been formed, but have not yet passed on loans. Loans granted range from \$125 to \$1,800, in individual cases, and are for all manner of purposes in connection with farm work. They are repayable at the end of the year with interest at 6 1/2 per cent., but, of course, may be renewed for another year if the directors feel that such renewal is justified.

Each applicant submits to the association a detailed statement of his assets and liabilities, and also signs a promissory note. The application is then endorsed by the president and secretary of the association and sent in to the Board for approval and for issuing of cheque to cover the total amount loaned to an association. While, therefore, the subject is approached from the standpoint of helping the man on the land in carrying out his farming operations, it will be seen that due regard is paid to the question of security, and if reasonable discretion is exercised there is no reason why any of the money so loaned should go astray. Well Distributed.

The number of associations now doing business is regarded as a very satisfactory start. With the new system it was not expected that such associations would spring up in a night all over the Province, nor was it regarded as desirable that such should occur. The associations now in existence are well scattered over the province. The Board of Directors selected includes some of the very best farmers in the country. Their interest in the matter and their public-spirited efforts to assist their neighbors in the matter of finance gives the associations organized a good standing in their respective communities.

The future of this plan is now in the hands of the farmers themselves. It was placed on the Statute Book as an alternative system of loaning, and of value as an alternative where other agencies were found inadequate or unsatisfactory.

## HOW ABOUT THAT AUCTION SALE?

Going to have a farm auction sale soon? Well, you want it to be a good one, don't you?

You surely do! Now, listen! About this Auction Sale Business. Did you ever stop to think how much conditions have changed the last few years. People—you and your neighbors—travel in autos nowadays and they go down the concessions so fast that they don't always see an auction sale bill tacked on the corner fence post.

Oh, well, they might see it but they don't stop to read it—they are going somewhere and they haven't time to stop. Isn't that true? Sure it is. You pass 'em yourself. But you are going to have a sale. You want a big crowd, for the larger the crowd the better the bidding, and the better the bidding the better the price.

Now, having a sale is your business. Getting a crowd is our business. Our interests are mutual, and right here we want to say that an advertisement of your sale in the Transcript will be seen by many hundreds of people. If you have the goods, that will draw the crowd.

An extra bid on the brindle cow or the roan mare will cover the few dollars cost. To be sure get out bills, because many look for them alone. The majority of farmers nowadays are having both bills and the list in the paper. But remember this, that the ESSENTIAL thing nowadays is the sale list in the paper.

So come in and see us. We will help you arrange your list of stuff and arrange the advertisement, and help you on the whole deal. We are also prepared to print sale bills in the best shape.

A Power of its Own.—Dr. Thomas' Electric Oil has a subtle power of its own. All who have used it know this and keep it by them as the most valuable liniment available. Its uses are innumerable and for many years it has been prized as the leading liniment for man and beast.

## SHOE ON THE OTHER FOOT

The Chinese have a proverb: "It is not the wine that makes a man drunk; it is the man himself." This reminds us of the story of the old fellow who came to Sam Jones after a hard set-to with John Barleycorn and said penitently: "Brother Jones, I've been overtaken in a fault again."

"You're an old liar!" cried Sam. "You overlooked the fault—a jug has no legs."

Asthma Victims. The man or woman subject to asthma is indeed a victim. What can be more terrifying than to suddenly be seized with paroxysms of choking which seem to fairly threaten the existence of life itself. From such a condition Dr. J. D. Kellogg's Asthma Remedy has brought many to completely restored health and happiness. It is known and prized in every section of this broad land.

All work and no play makes Jack a dull boy, without a doubt, but less play and more work might help to brighten up business.

# To Holders of Five Year 5 1/2 per cent Canada's Victory Bonds

Issued in 1917 and Maturing 1st December, 1922.

## CONVERSION PROPOSALS

THE MINISTER OF FINANCE offers to holders of these bonds who desire to continue their investment in Dominion of Canada securities the privilege of exchanging the maturing bonds for new bonds bearing 5 1/2 per cent interest, payable half yearly, of either of the following classes:—

- (a) Five year bonds, dated 1st November, 1922, to mature 1st November, 1927.
- (b) Ten year bonds, dated 1st November, 1922, to mature 1st November, 1932.

While the maturing bonds will carry interest to 1st December, 1922, the new bonds will commence to earn interest from 1st November, 1922, GIVING A BONUS OF A FULL MONTH'S INTEREST TO THOSE AVAILING THEMSELVES OF THE CONVERSION PRIVILEGE.

This offer is made to holders of the maturing bonds and is not open to other investors. The bonds to be issued under this proposal will be substantially of the same character as those which are maturing, except that the exemption from taxation does not apply to the new issue.

Holders of the maturing bonds who wish to avail themselves of this conversion privilege should take their bonds AS EARLY AS POSSIBLE, BUT NOT LATER THAN SEPTEMBER 30th, to a Branch of any Chartered Bank in Canada and receive in exchange an official receipt for the bonds surrendered, containing an undertaking to deliver the corresponding bonds of the new issue.

Holders of maturing fully registered bonds, interest payable by cheque from Ottawa, will receive their December 1st interest cheque as usual. Holders of coupon bonds will detach and retain the last unmaturing coupon before surrendering the bond itself for conversion purposes.

The surrendered bonds will be forwarded by banks to the Minister of Finance at Ottawa, where they will be exchanged for bonds of the new issue, in fully registered, or coupon registered or coupon bearer form carrying interest payable 1st May and 1st November of each year of the duration of the loan, the first interest payment accruing and payable 1st May, 1923. Bonds of the new issue will be sent to the banks for delivery immediately after the receipt of the surrendered bonds.

The bonds of the maturing issue which are not converted under this proposal will be paid off in cash on the 1st December, 1922.

W. S. FIELDING,  
Minister of Finance.

Dated at Ottawa, 8th August, 1922.



**BIBLE THOUGHT FOR TODAY**  
Bible Thoughts memorized, will prove a priceless heritage in after years.

THE WAY TO PEACE.—Acquaint now thyself with him, and be at peace; thereby good shall come unto thee.—Job 22: 21.

## The Transcript

Published every Thursday morning from The Transcript Building, Main Street, Glencoe, Ontario. Subscription—In Canada, \$2.00 per year; in the United States and other foreign countries, \$2.50 per year.

Advertising.—The Transcript covers a wide section of territory in Western Ontario, and its readers are the leading farmers and townpeople. It is a first-class advertising medium. Rates on application.

Job Printing.—The Jobbing Department has superior equipment for turning out promptly books, pamphlets, circulars, posters, blank forms, programs, cards, envelopes, office and wedding stationery, etc.

A. S. Sutherland, Publisher.

The oldest inhabitant of Old Ontario will not be able to recall a summer so nearly approaching the ideal as the one which is now passing into fall. From the standpoint of agriculture (and this is mainly an agricultural province) it would be hard to improve upon the season. An early spring brought timely rains which were only a trifle too abundant. There was warmth to promote growth, but no scorching heat. The June frosts were so light as to be harmless, and throughout the summer rain never failed to come when it was needed. All field crops grew splendidly and throughout there was an abundance of fresh grass for the stock. There was a little trouble in harvesting the sweet clover, some being spoiled by rain, but the other hay crops were taken in in good condition. Then came the grain harvesting, a lot of the wheat and oats going into the barns with little or no rain. Corn gives all appearance of a bumper crop, and potatoes will be more plentiful than for half a dozen years, and so far there is no evidence of damage by rot. Such a season is most fortunate for the country. Coming after two years of business depression, with only average crops, it will do much towards establishing confidence and reviving business.

## THE ADOLESCENT ACT

(Petroleum Advertiser)

After next fall the Adolescent School Act fixing the age at 18 years comes into force and it is imperative that the mothers' allowance act will have to be amended to meet this situation. When this is done the widows and orphans will have been taken care of and then perhaps the fathers will receive some attention. How on earth the ordinary working man is expected to clothe and feed a family until they reach 18 years of age is a problem that will shortly have to be tackled. It simply can't be done. Here again the Government must take a paternal interest in the citizens' affairs and help out with the family budget from the time the child arrives at 14 until he or she reaches 18. Either that or change the law.



"Built-in-Canada" **Studebaker** LIGHT-SIX

## CLOSED CARS

Present prices are the lowest at which Studebaker Light-Six closed cars have ever been sold.

Yet the intrinsic values are emphatically the greatest Studebaker ever offered. This means they are the best values that the industry affords, because Studebaker cars have always been above par in the amount of value per dollar invested.

Capacity production and the savings resulting from Studebaker methods of complete manufacture make these low prices possible.

Light-Six closed cars are sturdily built of finest materials and best workmanship. The bodies are the product of Studebaker skill and craftsmanship, and the prices of \$2225 for the Sedan and \$1775 for the Coupe-Roadster are no index to their inherent value.

When you buy a car you want to look at several makes. Include Studebaker in your list and after you have ridden in the Light-Six Sedan or Coupe-Roadster it will not be difficult to make up your mind. The foundations of Studebaker success are quality, durability, comfort and integrity—principles that have been upheld steadfastly by Studebaker for seventy years. You can depend upon Studebaker automobiles because of the name they bear.

COUPE-ROADSTER \$1775  
SEDAN \$2225

## EQUIPMENT

The Studebaker Light-Six Sedan has four doors that swing wide open; dome light; mohair velvet plush upholstery; inside locks on three doors and outside of lock on right-hand front door; silk roller curtains.

The Coupe-Roadster seats 2 passengers; ample space under rear deck for luggage; upholstered in genuine leather.

Both models have thief-proof transmission lock; cowli ventilator; side coach lamps; rain wiper; windshield wiper; eight-day clock.

MODELS AND PRICES—f. o. b. Walkerville, Ont.		
LIGHT-SIX	SPECIAL-SIX	BIG-SIX
5-Pass., 117" W. B., 40 H. P.	5-Pass., 119" W. B., 50 H. P.	7-Pass., 126" W. B., 60 H. P.
Touring.....\$1375	Touring.....\$1795	Touring.....\$2275
Roadster (3-Pass.).....1375	Roadster (2-Pass.).....1700	Speedster (4-Pass.).....2500
Coupe-Roadster (2-Pass.).....1775	Roadster (4-Pass.).....1795	Coupe (4-Pass.).....3175
Sedan.....2225	Coupe (4-Pass.).....2750	Sedan (Special).....3375
	Sedan.....2950	Sedan (Special).....3550

Cord Tires Standard Equipment

WM. McCALLUM - Dealer, Glencoe

THIS IS A STUDEBAKER YEAR

Now is the time to look over your stock of Stationery and be prepared for a big season's trade. The Transcript Job Department is at your service.