

NEWS AND COMMENT FROM THE FINANCIAL WORLD

QUOTATIONS IN THE
ST. JOHN MARKET

Only a few changes have taken place in the prices of commodities during the past few days. Manitoba flour is 50c, per barrel dearer than a week ago, and Ontario 30c. American clear pork is quoted at lower prices. American onions have advanced slightly. Oats are easier, but middlings are up 1c. Turpentine has increased five cents. Late wholesale and jobbing prices are here given:

| Groceries. | |
|-------------------------|-----------------|
| Sugar, standard | \$7.65 @ \$7.70 |
| Rice | 8.25 @ 8.50 |
| Capicola | 0.11 @ 0.12 |
| Beans— | |
| Yellow-eyed | 7.00 @ 7.10 |
| White | 7.00 @ 7.10 |
| Cornmeal, gran. | 0.00 @ 0.05 |
| Cream of Tartar | 0.42 @ 0.43 |
| Cucumbers, cleaned | 0.00 @ 0.21 |
| Molasses | 0.62 @ 0.63 |
| Peas, split, bags | 6.75 @ 7.00 |
| Barley, pot, bags | 5.50 @ 5.60 |
| Raisins— | |
| Choice, seeded | 0.11 1/2 @ 0.12 |
| Fancy, seeded | 0.11 1/2 @ 0.12 |
| Salt, Liverpool, per c. | 1.25 @ 1.40 |
| Sack, ex store | 1.25 @ 1.40 |
| Soda, bicarb. | 3.20 @ 3.25 |

| Flours. | |
|-------------------|--------------|
| Manitoba | 0.00 @ 10.90 |
| Ontario | 0.00 @ 9.85 |
| Oatmeal, standard | 0.00 @ 9.00 |
| Oatmeal, rolled | 0.00 @ 8.50 |
| Cornmeal, bags | 2.50 @ 2.55 |

| Canned Goods. | |
|-------------------|-----------------|
| Beef— | |
| Corned 1s | 3.00 @ 3.50 |
| Corned 2s | 0.00 @ 7.50 |
| Beans— | |
| Baked | 2.40 @ 2.50 |
| String | 1.32 1/2 @ 1.35 |
| Clams | 5.00 @ 5.50 |
| Corn | 1.70 @ 1.75 |
| Herring, kippered | 0.00 @ 5.50 |
| Oysters— | |
| 1s | 1.70 @ 1.75 |
| 2s | 2.50 @ 2.55 |
| Pineapple— | |
| Sliced | 2.40 @ 2.45 |
| Grated | 2.30 @ 2.35 |
| Peas | 1.30 @ 1.40 |
| Peaches, 2s | 2.00 @ 2.05 |
| Peaches, 3s | 2.40 @ 2.50 |
| Plums, Lombard | 1.30 @ 1.35 |
| Raspberries | 2.70 @ 2.75 |
| Salmon— | |
| Pinks | 0.00 @ 6.00 |
| Cohoes | 0.00 @ 9.00 |
| Red Spring | 10.00 @ 10.25 |
| Tomatoes | 2.35 @ 2.40 |
| Strawberries | 2.50 @ 2.55 |

| Provisions. | |
|------------------|---------------------|
| Pork, Can. mess. | 38.00 @ 39.00 |
| Pork, Am. clear | 39.50 @ 40.00 |
| Beef, Am. plate | 32.75 @ 33.50 |
| Lard, pure | 0.22 1/2 @ 0.23 1/2 |
| Lard, comp. tubs | 0.18 @ 0.19 1/2 |

| Meats, Etc. | |
|-------------------|-----------------|
| Beef— | |
| Country | 0.08 @ 0.10 |
| Butchers | 0.11 @ 0.14 |
| Western | 0.14 @ 0.20 |
| Eggs, case | 0.40 @ 0.45 |
| Eggs, fresh | 0.45 @ 0.55 |
| Cheese, Can. | 0.25 @ 0.25 1/2 |
| Turkey, per lb. | 0.30 @ 0.35 |
| Lamb | 0.15 @ 0.18 |
| Pork | 0.10 @ 0.12 |
| Veal | 0.08 @ 0.12 |
| Mutton | 0.08 @ 0.12 |
| Butter— | |
| Tub | 0.30 @ 0.35 |
| Roll | 0.34 @ 0.42 |
| Chickens, per lb. | 0.20 @ 0.25 |
| Potatoes, bbl. | 0.00 @ 2.50 |

| Fish. | |
|------------------|-------------|
| Bloaters, boxes | 0.75 @ 0.95 |
| Cod— | |
| Medium | 0.60 @ 7.50 |
| Small | 0.50 @ 5.75 |
| Finnish haddies | 0.08 @ 0.10 |
| Herring— | |
| Gr. Manan, bbls. | 6.00 @ 6.75 |
| Kipperd, boxes | 0.00 @ 0.90 |
| Haddock | 0.00 @ 0.08 |
| Halibut | 0.16 @ 0.20 |

| Fruits, Etc. | |
|------------------|-------------|
| Almonds | 0.21 @ 0.22 |
| Bananas | 2.00 @ 3.00 |
| Walnuts | 0.15 @ 0.17 |
| Oranges, new | 0.00 @ 0.12 |
| Pineapples | 0.17 @ 0.18 |
| Lemons | 0.00 @ 4.50 |
| Calif. Oranges | 3.50 @ 4.00 |
| Canadian Onions | 3.00 @ 3.25 |
| American Onions | 4.50 @ 4.75 |
| Peanuts, roasted | 0.10 @ 0.15 |

| Oats, Feed, Etc. | |
|------------------------|---------------|
| Oats, per bushel | 0.74 @ 0.76 |
| Oats, car lots, bush | 0.70 @ 0.75 |
| Barley, car lots, bush | 25.00 @ 25.50 |
| Hay, car lots, ton | 14.00 @ 14.50 |
| Hay, per ton, sm. lots | 16.00 @ 17.00 |
| Middlings, sm. lots | 29.00 @ 40.00 |

| Oils, Etc. | |
|------------------------|-----------------|
| Lard Oil | 0.00 @ 1.20 |
| Royalite | 0.00 @ 0.13 1/2 |
| Premier motor gaso. | |
| Hue | 0.00 @ 0.30 1/2 |
| Palatine | 0.00 @ 0.16 |
| Turpentine | 0.00 @ 0.78 |
| By barrel, 2¢ charged. | |

| Hides, Skins, Etc. | |
|--------------------|---------------------|
| Hides | 0.19 @ 0.20 |
| Calfekins | 0.00 @ 0.20 |
| Lambkins | 1.50 @ 2.00 |
| Wool, washed | 0.47 @ 0.50 |
| Wool, unwashed | 0.32 @ 0.34 |
| Tallow | 0.06 1/2 @ 0.07 1/2 |

NEWS SUMMARY.

(McDOUGALL & COWANS.)
New York, Jan. 4.—Bank of England rate unchanged at six per cent.
Fate of senate resolution approving President Wilson's peace note in doubt and long debate and fight are in prospect in the senate.
Stated in London that reply to Wilson's note will indicate only possible preliminaries upon which Allies will consent to enter peace negotiations.
Iron and steel trade reviews optimistic on prospect for coming year.
D. J. & CO.

RUMOR AUSTRIA WILL
ASK SEPARATE PEACE

International Situation More of Factor in Wall Street Yesterday Than Expected and Prices Fall.

(McDOUGALL & COWANS.)
New York, Jan. 4.—Prices failed to recover their losses of the morning and during the afternoon session remained generally at considerable lower levels as compared with yesterday's high closing prices. Although the Federal Reserve Board denied the issuing of an additional warning to foreign securities, it is believed that some such warning will appear in the January bulletin of the board.
Considerable attention was paid to reports of a peace demonstration in Vienna which gave rise to the rumor that Austria would sue for a separate peace. President Wilson's apparent determination to use further efforts to bring about peace, if possible, may mean that he knows Germany is ready to accept terms that will be suitable to the Allies.
Copper companies' production for December showed a falling off from recent months, due largely to weather conditions.
Interstate Commerce Commission figures for 121 railroads for November showed an increase of over \$17,000,000 in gross and a gain of over \$3,000,000 in net.
The international situation seems likely to continue more of a market factor than was expected when the recent advance started.
E. & C. RANDOLPH.

MONTREAL SALES

(McDOUGALL & COWANS.)
Morning.
Montreal, Thursday, Jan. 4th.—
Steamships Com.—100 @ 37 1/2, 175 @ 37 1/2, 75 @ 37 1/2, 100 @ 37 1/2.
Steamships Pld.—90 @ 93, 50 @ 92 1/2.
Steel Canada Com.—50 @ 71 1/2, 120 @ 71, 70 @ 70 1/2, 100 @ 70 1/2, 15 @ 70 1/2, 225 @ 70, 100 @ 69 1/2, 375 @ 69 1/2, 300 @ 70 1/2, 210 @ 70 1/2, 70 1/4 @ 38 1/2 @ 69 1/2, 20 @ 69 1/2, 50 @ 70, 100 @ 69, 180 @ 68 1/2.
Dom. Iron Com.—450 @ 71, 400 @ 71 1/2, 25 @ 71 1/2, 75 @ 71 1/2, 25 @ 71 1/2, 135 @ 71 1/2, 50 @ 70 1/2, 175 @ 70 1/2, 575 @ 70 1/2, 1225 @ 70 1/2, 25 @ 70 1/2, 425 @ 70.
Can. Cement Pld.—66 @ 95.
Can. Cement Com.—115 @ 69, 10 @ 69 1/2, 10 @ 69 1/2, 60 @ 68, 25 @ 67, 25 @ 67 1/2.
Shawinigan—10 @ 130.
Dom. War Loan—5000 @ 98 1/2.
New War Loan—500 @ 98 1/2, 200 @ 98 1/2, 25,000 @ 98 1/2.
Can. Car Com.—65 @ 46 1/2, 55 @ 46, 5 @ 46 1/2, 50 @ 45 1/2, 65 @ 45.
Can. Car Pld.—170 @ 88, 100 @ 89, 135 @ 88 1/2, 75 @ 88 1/2, 15 @ 88 1/2.
Toronto Ry.—50 @ 78.
Detroit United—10 @ 128.
Smelting—85 @ 33 1/2, 155 @ 35, 90 @ 34 1/2.
Laurentide Pld.—10 @ 195.
Wayasamak—50 @ 97.
Riduron—15 @ 127 1/2, 115 @ 127, 25 @ 126 1/2.
Ontario Steel—50 @ 34.
General Electric—25 @ 113.
Scotia—140 @ 126, 125 @ 123 1/2, 35 @ 123.
Quebec Ry.—50 @ 35, 550 @ 34 1/2, 100 @ 35.
Canadian River Com.—25 @ 169, 25 @ 169 1/2, 180 @ 70.
Brompton—200 @ 62 1/2, 25 @ 62 1/2, 55 @ 62 1/2, 125 @ 62, 150 @ 61 1/2, 50 @ 61.
Afternoon.
Steamships Com.—10 @ 37 1/2, 10 @ 37, 10 @ 37.
Steamships Pld.—25 @ 92 1/2.
Steel Canada—10 @ 59, 95 @ 58 1/2, 300 @ 59 1/2, 75 @ 58 1/2, 60 @ 57 1/2, 25 @ 58, 160 @ 58, 125 @ 57 1/2, 35 @ 57 1/2, 67 1/2.
Dom. Iron Com.—115 @ 70, 200 @ 69 1/2, 350 @ 69 1/2, 225 @ 69, 135 @ 68 1/2, 25 @ 68 1/2, 385 @ 69 1/2, 235 @ 69, 210 @ 68 1/2, 50 @ 68 1/2, 225 @ 68, 125 @ 68 1/2, 155 @ 68 1/2.
Civic Power—12 @ 82, 10 @ 81 1/2, 100 @ 81 1/2.
Dom. War Loan—2000 @ 98 1/2.
Can. Car Com.—25 @ 44, 10 @ 43 1/2, 5 @ 43 1/2, 50 @ 42 1/2, 65 @ 42 1/2, 25 @ 41 1/2.
Smelting—25 @ 34 1/2.
Laurentide Pld.—15 @ 195.
Riduron—25 @ 126 1/2, 60 @ 126.
Crown Reserve—4000 @ 40.
Wayasamak—25 @ 97.
Scotia—20 @ 123, 45 @ 122, 35 @ 120.
Quebec Ry.—275 @ 34 1/2.
Dom. Bridge—50 @ 168.
Tram Power—24 @ 40.
Brompton—65 @ 61, 150 @ 61 1/2, 50 @ 61 1/2.
Can. Loco.—25 @ 58.

NO FIGHT LIKELY THIS
YEAR IN TORONTO RAILWAY.

Toronto, Jan. 4.—In Toronto Railway circles it is not thought likely that there will be any fight for control this year at the annual meeting of the company, which has been announced for February 7.
If the opposition which has developed towards the present management have any plans they are not known here, and it is not believed that there is any time now before the annual meeting to formulate any campaign.
WINNIPEG WHEAT CLOSE.
May 189 1/2
July 185 1/2

GREAT BRITAIN STILL
HAS AMPLE CREDIT

New York Looks for Another British Loan—Will Have Recourse to About \$300,000,000.

New York, Jan. 4.—Great Britain still has ample credit in New York, it was said, and is planning additional gold shipments to help meet the heavy payments that are falling due with the delivery of supplies, but it is perhaps a matter of only a few weeks before a new loan will come up for serious consideration.
No negotiations are on at this time, but the ease of money and signs of a reawakened investment demand are not likely to go unheeded. It is the expectation in well informed quarters that the British will again have recourse to about \$300,000,000 of notes secured by collateral. The treasury department has a large amount of neutral securities in the vaults here, and with the experience of the previous offerings to go upon, it would be but a matter of a few days to arrange a new loan whenever the conditions seem opportune.

N. Y. QUOTATIONS

| Open High Low Close | |
|---------------------|-----------------------------|
| Am Beet Sug | 99 1/2 99 1/2 95 95 3/4 |
| Am Car Fy | 69 1/2 69 1/2 67 67 |
| Am Loco | 82 1/2 82 1/2 78 78 |
| Am Sug | 21 1/2 21 1/2 11 1/2 11 1/2 |
| Am Steel | 108 1/2 108 1/2 105 105 3/4 |
| Am Steel Fy | 62 1/2 62 1/2 60 60 |
| Am Woolen | 46 1/2 46 1/2 45 45 |
| Am Zinc | 39 39 37 37 |
| Am Tele | 123 1/2 123 1/2 123 123 1/2 |
| Anaconda | 85 85 82 82 3/4 |
| A H and L Pld | 75 75 70 70 1/2 |
| Am Can | 51 51 49 49 |
| Atchafalpa | 104 1/2 104 1/2 103 103 1/2 |
| Balt and Ohio | 84 1/2 84 1/2 84 84 |
| Bald Loco | 61 1/2 61 1/2 59 59 1/2 |
| Beth Steel | 51 1/2 51 1/2 51 51 1/2 |
| Brook Rap | 81 1/2 81 1/2 81 81 1/2 |
| Butte and Sup | 49 1/2 49 1/2 46 46 1/2 |
| Calif Petrol | 24 1/2 24 1/2 24 24 |
| C P I | 47 1/2 47 1/2 46 46 1/2 |
| Ches and Ohio | 65 1/2 65 1/2 64 64 1/2 |
| Chino | 55 1/2 55 1/2 52 52 1/2 |
| Cent Leath | 96 1/2 96 1/2 92 92 1/2 |
| Can Pac | 164 164 159 160 1/2 |
| Cons Gas | 133 133 132 132 |
| Cruce Steel | 66 1/2 66 1/2 63 63 1/2 |
| Empire Steel | 48 1/2 48 1/2 46 46 1/2 |
| Erle 1st Pld | 48 1/2 48 1/2 45 45 1/2 |
| Gr Nor Pld | 117 1/2 117 1/2 117 117 1/2 |
| Good Rub | 60 60 58 58 1/2 |
| Gen Elec | 169 1/2 169 1/2 167 167 |
| Gr Nor Ore | 37 37 36 36 1/2 |
| Indus Alcohol | 124 124 117 118 1/2 |
| Can Gas | 12 1/2 12 1/2 12 12 |
| Inspira Cop | 57 1/2 57 1/2 57 57 1/2 |
| Kans City Sou | 25 1/2 25 1/2 25 25 |
| Kenne Cop | 46 1/2 46 1/2 45 45 1/2 |
| Lehigh Val | 78 1/2 78 1/2 78 78 |
| Louis and N | 132 1/2 132 1/2 132 132 1/2 |
| Mer Mar Pld | 87 1/2 87 1/2 83 83 1/2 |
| Mex Petrol | 102 102 99 100 1/2 |
| Miami Cop | 42 1/2 42 1/2 40 40 1/2 |
| Miss Pac | 14 1/2 14 1/2 14 14 |
| N Y NH and H | 52 1/2 52 1/2 52 52 |
| N Y Cent | 103 1/2 103 1/2 103 103 |
| Nor and West | 136 1/2 136 1/2 135 135 1/2 |
| Nor Pac | 109 1/2 109 1/2 109 109 1/2 |
| Nat Lead | 61 1/2 61 1/2 60 60 1/2 |
| Nor and West | 24 1/2 24 1/2 24 24 |
| Ont and West | 28 1/2 28 1/2 28 28 |
| Penn | 56 1/2 56 1/2 56 56 1/2 |
| Press Stl Car | 77 77 77 77 |
| Reading Com | 104 104 101 101 1/2 |
| Repub Steel | 83 1/2 83 1/2 79 79 1/2 |
| St Paul | 92 92 92 92 |
| Sou Pac | 97 1/2 97 1/2 97 97 |
| Sou Rail | 33 1/2 33 1/2 31 31 1/2 |
| Sloss | 70 1/2 70 1/2 67 67 1/2 |
| Studebaker | 108 1/2 108 1/2 106 106 1/2 |
| Union Pac | 146 1/2 146 1/2 144 144 1/2 |
| U S Stl Com | 115 1/2 115 1/2 114 114 1/2 |
| U S Rub | 64 1/2 64 1/2 63 63 1/2 |
| Utah Cop | 103 1/2 103 1/2 103 103 1/2 |
| Westinghouse | 54 1/2 54 1/2 53 53 1/2 |
| West Union | 96 1/2 96 1/2 96 96 |
| U S Steel Pld | 120 1/2 120 1/2 120 120 1/2 |

FINANCIAL PRESS.

(McDOUGALL & COWANS.)
Journal Comment.—The suggestion that there is a definite movement being engineered to prepare a basis for another drive against stocks when peace talk again becomes an influence.
Sun.—There appears to be an underlying sentiment that in view of the great supply of investment funds the chances favor further appreciation in prices so long as there might be an absence of untoward developments.
N. Y. F. B.

SOUTHERN CANADA POWER
6% Bonds

With 50% Bonus of Stock

J. M. ROBINSON & SONS.

FIRE INSURANCE

INSURE WITH The British America Assurance Company

ESTABLISHED 1833.
Losses paid since organization exceed Thirty-Seven Million Dollars.

Knowlton & Gilchrist,
General Agents Agents Wanted in Unrepresented Places.

CHICAGO LIVE STOCK
MARKET BREAKS RECORD

Business of \$509,620,023 Handled During Year, or \$138,681,867 Greater Than 1915.

Chicago, Jan. 4.—More live stock was marketed in Chicago in 1916 than in any previous year, according to the annual report of the Chicago Union Stock Yards, made public today.
The report asserts that the market during the year amounted to \$509,620,023. The year's total marketings were \$138,681,867 greater than in 1915, and more than \$100,000,000 in excess of the record of the banner year of 1913.
New price reports in all classes of live stock were set during the year, the report stated. Fat beef steers averaged \$9.50 a hundred pounds, calves \$10.85, hogs \$9.60, sheep \$7.85 and lambs \$10.75. Horses averaged in price \$181 per head.
War demand was an important factor in the 1916 cattle market, according to the report, packers having contracts with practically every warring European country, which they were able to meet fully because of shipping conditions.

CHICAGO PRODUCE.

(McDOUGALL & COWANS.)
Chicago, Jan. 4.—Wheat—No. 2 red, nominal; No. 3 red No. 2 hard, No. 3 hard, nominal.
Corn—No. 2 yellow, 96 to 97; No. 4 yellow, 93 1/2 to 95 1/2; No. 4 white, 94 1/2 to 96.
Oats—No. 3 white, 53 3/4 to 56 3/4; standard, 55 1/2 to 56 3/4.
Rye—No. 2, nominal; No. 3, 1.35.
Barley—No. 2, 1.28.
Timothy—3.50 to 5.50.
Clover—12.00 to 17.00.
Pork—25.50; lard, 16.22; ribs, 18.25 to 14.00.

Wheat.

| | High. | Low. | Close. |
|------------|----------|----------|----------|
| Jan. | 1.86 1/2 | 1.80 1/2 | 1.84 1/2 |
| Mar. | 1.54 | 1.47 1/2 | 1.50 |
| Sept. | 1.42 1/2 | 1.37 1/2 | 1.39 1/2 |

Corn.

| | High. | Low. | Close. |
|-----------|--------|--------|--------|
| Jan. | 99 | 96 1/2 | 97 1/2 |
| Mar. | 97 1/2 | 95 1/2 | 96 1/2 |

Oats.

| | High. | Low. | Close. |
|-----------|--------|--------|--------|
| Jan. | 58 | 56 1/2 | 57 1/2 |
| Mar. | 55 1/2 | 53 1/2 | 56 1/2 |

THE EASTERN TRUST COMPANY,

C. H. FERGUSON,
Manager for N. B.

MONTREAL MARKETS

ing, \$1.30.

FLOUR—Manitoba spring wheat patents, firsts, \$10; seconds, \$9.50; strong bakers, \$9.30; winter patents choice, \$9.25; straight rollers, \$8.50 to \$8.80 straight rollers, bags, \$4.10 to \$4.25.

ROLLED OATS—Barrels, \$7.25; bags, 90 pounds, \$3.50.

MILLFEED—Bran \$32; shorts \$35; middlings \$38 to \$40; mouffe \$43