

NEWS AND COMMENT FROM THE FINANCIAL WORLD

QUOTATIONS IN THE ST. JOHN MARKET

Only a few changes have taken place in the prices of commodities during the past few days. Manitoba flour is 50c per barrel dearer than a week ago, and Ontario 20c. American clear pork is quoted at lower prices. American onions have advanced slightly. Oats are easier, but middlings are up 1c. Turpentine has increased five cents. Late wholesale and jobbing prices are here given:

Table of commodity prices including Groceries (Sugar, Rice, Beans, etc.), Flours (Manitoba, Ontario, etc.), and Canned Goods (Beef, Beans, etc.).

Table of commodity prices including Meats (Pork, Beef, etc.), Fish (Haddock, etc.), and Fruits (Almonds, Bananas, etc.).

Table of commodity prices including Oats, Feeds, and Oils (Lard Oil, etc.).

Table of commodity prices including Hides, Skins, and other miscellaneous goods.

Table of commodity prices including various oils and fats.

Table of commodity prices including various oils and fats.

RUMOR AUSTRIA WILL ASK SEPARATE PEACE

International Situation More of Factor in Wall Street Yesterday Than Expected and Prices Fall.

(McDOUGALL & COWANS.) New York, Jan. 4.—Prices failed to recover their losses of the morning and during the afternoon session remained generally at considerable lower levels as compared with yesterday's high closing prices. Although the Federal Reserve Board denied the issuing of an additional warning to foreign securities, it is believed that some such warning will appear in the January Bulletin of the board.

Considerable attention was paid to reports of a peace demonstration in Vienna which gave rise to the rumor that Austria would sue for a separate peace. President Wilson's apparent determination to use further efforts to bring about peace, if possible, may mean that he knows Germany is ready to accept terms that will be suitable to the Allies.

Copper companies' production for December showed a falling off from recent months, due largely to weather conditions. Interstate Commerce Commission figures for 121 railroads for November showed an increase of over \$7,000,000 in gross and a gain of over \$3,000,000 in net.

The international situation seems likely to continue more of a market factor than was expected when the recent advance started.

E. & C. RANDOLPH. MONTREAL SALES (McDOUGALL & COWANS.) Morning. Montreal, Thursday, Jan. 4th.—Steamships Com.—100 @ 37 1/2, 175 @ 37 1/2, 75 @ 37 1/2, 100 @ 37 1/2.

Afternoon. Steamships Com.—10 @ 37 1/2, 10 @ 37 1/2, 10 @ 37 1/2.

GREAT BRITAIN STILL HAS AMPLE CREDIT

New York Looks for Another British Loan—Will Have Recourse to About \$300,000,000.

(McDOUGALL & COWANS.) New York, Jan. 4.—Great Britain still has ample credit in New York, it was said, and is planning additional gold shipments to help meet the heavy payments that are falling due on the delivery of supplies, but it is perhaps a matter of only a few weeks before a new loan will come up for serious consideration.

No negotiations are on at this time, but the ease of money and signs of a reawakened investment demand are not likely to go unheeded. It is the expectation in well informed quarters that the British will again have recourse to about \$300,000,000 of notes secured by collateral. The treasury department has a large amount of neutral securities in the vaults here, and with the experience of the previous offerings to go upon, it would be but a matter of a few days to arrange a new loan whenever the conditions seem opportune.

N. Y. QUOTATIONS (McDOUGALL & COWANS.) Open High Low Close. Am Beet Sug 99 1/2 99 1/2 95 95 3/8.

Am Car Fy 69 1/2 69 1/2 67 67. Am Loco 82 1/2 82 1/2 78 78 1/2.

Am Sug 127 1/2 127 1/2 113 113 1/2. Am Steel Fy 62 1/2 62 1/2 60 60.

Am Woolen 46 1/2 46 1/2 45 45. Am Zinc 39 39 37 37.

CHICAGO LIVE STOCK MARKET BREAKS RECORD

Business of \$509,620,023 Handled During Year, or \$138,681,867 Greater Than 1915.

(McDOUGALL & COWANS.) Chicago, Jan. 4.—More live stock was marketed in Chicago in 1916 than in any previous year, according to the annual report of the Chicago Union Stock Yards, made public today.

The report asserts that the market during the year amounted to \$509,620,023. The year's total marketings were \$138,681,867 greater than in 1915, and more than \$100,000,000 in excess of the record of the banner year of 1913.

New price reports in all classes of live stock were set during the year, the report stated. Fat beef steers averaged \$9.50 a hundred pounds, calves \$10.85, hogs \$9.60, sheep \$7.85 and lambs \$10.75. Horses averaged in price \$181 per head.

War demand was an important factor in the 1916 cattle market, according to the report, packers having contracts with practically every war-rigging European country, which they were able to meet fully because of shipping conditions.

CHICAGO PRODUCE (McDOUGALL & COWANS.) Chicago, Jan. 4.—Wheat—No. 2 red, nominal; No. 3 red No. 2 hard, No. 3 hard, nominal.

Wheat. High. Low. Close. Jan. 17.37 17.35 17.35. Mar. 17.62 17.44 17.60.

QUARTERLY EARNINGS OF U. S. STEEL \$95,000,000

Earnings in Second or Third Quarter of This Year May Reach Enormous Total of \$120,000,000.

(McDOUGALL & COWANS.) New York, Jan. 4.—Predictions by well informed sources now set \$95,000,000 as the quarterly earnings likely to be reported on January 30 at the dividend meeting of the U. S. Steel Corporation, but in the second or third quarter of 1917 total will be near \$120,000,000.

The strength and activity of U. S. Steel common is attracting new outside buying. "The street is in a remarkably sound condition now," says a prominent investor, which declares the bear element will find it exceedingly hazardous to try to depress prices to the peace break lows. It is furthermore asserted that call money rates are likely to be around two per cent. or three per cent. for six weeks. It is estimated in some quarters of the street that \$250,000,000 has been invested in U. S. common in the past twelve months for account of outsiders. It is further claimed in these circles that a careful calculation suggests that about half of the increase in 1916 security dealings represents speculation.

NEW YORK COTTON (McDOUGALL & COWANS.) High. Low. Close. Jan. 17.37 17.35 17.35. Mar. 17.62 17.44 17.60.

NEW BOND LIST Containing particulars of carefully selected Government and Municipal Bonds yielding from 5% to 6%, suitable for the investment of January Funds, is now ready for distribution.

Putting Off Until Tomorrow Delay in the making of a will has caused many an estate to pass to those for whom it was not intended.

THE EASTERN TRUST COMPANY, C. H. FERGUSON, Manager for N. B.

SCOTIA SELLS OFF TO 120 AT MONTREAL

(McDOUGALL & COWANS.) Montreal, Jan. 4.—Today's conflicting news from Washington had its effect on the market and both here and in New York there was a general reaction throughout the list. With the foreign situation as it is, we are bound to have these nervous market movements.

At the opening in Montreal considerable strength was shown, the Steel stocks being up from one to two points from last night's closing, and very active on the advance. At the close, they were off about a point and a half from the previous night's closing quotations, with the exception of Scotia, which sold off to 120. All gossip in regard to the steel point to the tremendous earnings being shown as their statements come out. Civic was a firm feature at \$1 1/2 to \$2. In the unlisted department, Brompton Paper was firm, selling in the morning at 62 1/2 and in the afternoon at 61.

FRANCIS S. WALKER Sanitary and Heating Engineer No. 18 Germain Street

G. ERNEST LAIRWEATHER Architect 84 Germain Street - St. John, N. B. Office 1741 Residence 1330

THE VAUGHAN ELECTRIC CO. Ltd. Electrical Engineers Germain St. St. John, N. B.

EDWARD BATES Carpenter, Contractor, Appraiser, Etc. Special attention given to alterations and repairs to houses and stores. 80 Duke St. Phone M 77 St. John, N. B.

"Hipress" Rubber Boots These are the boots that have been tested and tried. Users who know not buy any other. Wholesale and Retail. ESTEY & CO., 49 Dock Street.

EXTENSION LADDERS

All Sizes. H. L. & J. T. McGowan, Ltd., 139 Princess St. St. John.

ELEVATORS We manufacture Electric Freight, Passenger, Hand Power, Dumb Waiters, etc. E. S. STEPHENSON & CO., St. John, N. B.

J. FRED WILLIAMSON MACHINISTS AND ENGINEERS, Steamboat, Mill and General Repair Work. INDIANTOWN, ST. JOHN, N. B. Phones, M-229; Residence Md724-11.

DOMINION COAL COMPANY Limited. GENERAL SALES OFFICE 118 ST. JAMES ST. MONTREAL. R. P. & W. F. STARR, LTD., Agents at St. John.

COAL. LYKENS VALLEY EGG FOR FURNACES. An Excellent Substitute For Scotch Anthracite. R. P. & W. F. STARR, LTD., 49 Smythe St. - 159 Union St.

SCOTCH ANTHRACITE NOW LANDING. The first Scotch Anthracite coal since the war began. JAMES H. MCGIVERN, Telephone Main 42. 5 Mill Street.

LEHIGH HARD COAL Egg, Nut and Chestnut Sizes. Geo. Dick, 46 Britain St. Phone M. 1116.

MANILLA CORDAGE

Galvanized and Black Steel Wire Rope, Oakum, Pitch, Tar, Oils, Paints, Flags, Tackle Blocks, and Motor Boat Supplies. Gurney Ranges and Stoves and Tinware.

J. S. SPLANE & CO., 19 Water St.

ADVERTISING is the key that, when turned in the lock of business, opens the portal to prosperity. THOS. H. CURRY Advertising Agent Roy Building, Halifax.

Bring in MAGGIE JUST THINKING

Notice is given that the Full Ground, St. John buoy, is not burning, and is not to be used.

Notice is given that the Full Ground, St. John buoy, is not burning, and is not to be used.

Notice is given that the Full Ground, St. John buoy, is not burning, and is not to be used.

SOUTHERN CANADA POWER 6% Bonds With 50% Bonus of Stock J. M. ROBINSON & SONS.

FIRE INSURANCE INSURE WITH The British America Assurance Company ESTABLISHED 1833. Knowlton & Gilchrist, General Agents.

WM. LEWIS & SON MANUFACTURERS OF Bolts, Bridge Work and Fire Escapes Britain Street. Phone M. 736

A. R. C. CLARK & SON, General Contractors Water and Sewerage Installations Wharf Building Concrete Construction Street Paving

The Union Foundry and Machine Works, Ltd. Engineers and Machinists IRON AND BRASS CASTINGS West St. John Phone West 15 G. H. WARING, Manager.