of the new banking sys- ranza.

New York, Nov. 5.—There is much ing in remedying the monetary attains and with the advent of the Fedral Reserve banks within a fortnight and leserved banks within a cappraches. It will facilitate the approaches. It will facilitate the corrency. This latter somewhat important inasmuch as somewhat into the entry has been done recently, but 6 per cent as the work banks have reduced their outstanding new currency by the least \$7,000,000. In 108 ston some urther marking down of call money as been done recently, but 6 per cent still the minimum rate. While losten bankers are not enthusiastic esarding the cotton pool, it is likely hat they will subscribe a small mount, say \$5,000,000. Messrs, Hamin and Harding of the Federal Reserve Board were in conference with he Boston clearing-those committee londay, though nothins of a definite haracter was accomplished.

So great and so rapid has been the coovery of our export trade with histope that the gold pool formed by ne banks has found itself in possession of mare money than it can use in its attempt to put foreign exchange in a normal basis. Exports of foodities are making and anormal basis. Exports of foodities are making with a second the property of the subscribers, the Federal Reserve banks meet the food of the disordered past when the riches of nations staggered for half a entury under the incubus of the worst banking have been propelered to change danking and prospectify for many years to come and other problems will be pressed for solution. It will not take long of digest the resuits of the elections of the heavy of the problems will be pressed

## MORE CONTRIBUTIONS FOR PATRIOTIC FUND

\$2; Alfonzo French, \$1; Harold McNichol, \$1; James Cameron, \$1; Stephen Dick, \$2; Willie S. Wentworth, \$1; Randall F. Matthews, \$1; Leandrew McGee, \$5; total \$28.00.

A friend, per G. K. B., \$2; E. T. P. Shewen, \$5; Dr. Wm. Warwick, for Nov. \$10.

Amount subscribed by a number of employes of St. John Railway Co., exclusive of members of Amalgamated Association: Bert Pearson, \$2.50; H. S. Randall, \$2.25; Walter Perry, \$2.50; G. V. Vincent, \$2.50; Zack Toole, \$2.90 George Mitchell, \$2; Wm. Ingraham, \$3.25; Daniel Jackson, \$3; E. McLean, \$2.59; J. Dalling, \$2; T. Ingraham, \$2.59; J. Dalling, \$2; T. Ingraham, \$2; J. Leonard, \$2; E. Pyne, \$2; P. Freeze, \$2; R. Logan, \$2; W. Fair, \$2; J. Morgan, \$2; F. Freeze, \$2; J. Clarke, \$2; E. Ward, \$2; J. Owens, \$2; R. Lowerry, \$2; S. Kyle, \$2; John McAuley, \$2; George Reed, \$2; S. Short, \$2; R. Chambers, \$2.70; Robt. J. Cochrane, \$3.52; F. M. Shannon, \$3; J. B. Hoyt, \$1.50; T. F. Fleming, \$2.50; B. Douglas \$2; J. W. Mathison, \$1.50; W. J. Heenan, \$2.50; R. M. Turner, \$2.50; D. Myett, \$2.25; S. J. Wakeham, \$2.50; F. Neason, \$2.65; T. Mitchell, \$2; H. Sinclair, \$2; J. J. M. Wellan, \$2; J. J. Morger, \$4.15; W. Goggin, \$2.33; William Summers, \$2; Wm. Henderson, \$2; John A. Warwick, \$3; L. McLelian, \$2.50; Thos. Butler, \$2.25; Chas. Green, \$2; Alexander Hamilton, \$2.25; William Andrews, \$2.75; Robert Baird, \$2; Wm. Kindred, \$2; Arthur R. Pesterson, \$2.33; C. H. Williams, \$2.33; Arthur Warden, \$2.

"Poor Jim, he was always a conderate husband, mum."
"Considerate! Why the brute uses beat you."

IN MEXICO

Distinct easing which will Battle reported between go further upon advent armies of Villa and Car-

EXPERTS BELIEVE MR. DANIELS HAS WEAKENED EFFICIENCY OF THE NAVY



"JOSEPHUS DANIELS
A D. GARDNER
Administrative weakness, it is declared by naval experts, is the reast that the American navy has retrograded. They declare this will be proved if the investigation of the United States sea defence force, as is demanded I Representative Augustus P. Gardner, of Massachusetts, is made. The expert assert that it is not a question of lack of money which has caused this, for in a year Congress has provided appropriations for building three battle ship and Mr. Josephus Daniels, Secretary of the Navy, has proved his ability to a money for increasing naval armament. The abolishing of the system of all by Mr. Daniels and the promotion of hobbies, while chief naval needs were neglected, are blamed by the experts for a great deal of the failing off of efficiency which they declare has occurred since Mr. Daniels took charge of the department.

NEWS FROM

Diapepin from any drug store. It is the quickest, surest stomach relief and cure known. It acts almost like magically in its history. The word had gone out that this meeting would decide the state of farmer froms a good at the call for membership was made about forty paid up and pledged themselves, it case the other stxty, required by the government regulations, failed to respond to submit to the extra assessment to prelong the life of the organization. This being the annual meeting, which will be held the this meeting which were gone into in detail. Notice and were gone into in detail. Notice and were gone into in detail. Notice and were gone into in detail. Notice was formed were gone into in detail. Notice and were gone into in detail. Notice would be taken on the selection of the selection of the standard to England early in October, arrived there today from Liverpool. One of the Bermudian's officers said that a cavalry regiment, known as Lord Strathcona's Horse of 800 men, was convoyed by from four to ten waships, and the was acrossed the feet of transports was convoyed by from four to ten waships, and the members to obtain good results. An earnest effort will be made to help the coal govern the word was a sons whenever they were not drill ins.

The grahatest enthusiasis existed among the cavalrymen, who sang was convoyed by from four to ten waships, and the members to obtain good results. An earnest effort will be made to help the coal govern the coal for membership up to 100 be fore the next regular meeting. The entertainment for the benefit of the members to obtain good results. An earnest effort will be made to help the coal govern the coal form the part of the membership up to 100 be fore the next regular meeting. The many prop

# ANTI-GERMAN TRADING

HOTEL ARRIVALS.

Paris After Two Months Of Warfare

OVER 1,500 STUDENTS ENROLLED ALREADY





W. H. THORNE & CO., Limited, 42-46 Prince William Street, ST. JOHN.

Malaga grapes, keg
Hay, Oats a
Bran, ton lots, bag;
Cornmeal, bags ...
Hay, car lots, ton ...
Hay, per ton ...
Middlings, car lots
Mdgs,small lots,bags
Oats, per bushel ...

Denaits