

All the Latest News and Comment from the World of Finance

WALL STREET HAD ANOTHER DULL DAY

Activity confined to few stocks - Firm undertone and slight advance - Rock Island Securities the feature.

New York, June 19.—Except for the Rock Island securities, which were unusually active and covered a wide range the stock market today was quiet and flat.

Early in the day it was reported that Rock Island reorganization plan would be announced shortly and heavy trading in the securities of the company relieved the dullness of the market during the early hours.

Foreign exchange rates continued to fall rapidly. Demand sterling fell 40 points, making a decline of about one hundred points in three days.

United States bonds were unchanged on call.

CLOSING STOCK LETTER FROM RANDOLPH

(McDOUGALL & COWANS.) New York, June 19.—The market opened generally better this a. m., being affected by the improved sentiment on the European exchanges and prices remained strong throughout the day.

Some issues which recently were weak, including St. Louis and San Francisco refunding funds, were higher.

Total sales, par value, \$2,733,000. United States bonds were unchanged on call.

NEW FRENCH LOAN SCHEDULED FOR JULY

Paris cautions in matter of loan - Rise in Gilt Edge Securities - Rise in Gilt Edge Securities.

Paris, June 19.—The new French loan which is to be issued July 1 should afford direct relief for the congested condition of affairs in Paris.

French bankers will use every effort to create the proper atmosphere to insure the success of the new national loan. This process will involve the strengthening of the general French market which is not unlikely to be the result of the loan.

Another rise in gilt edge securities is now anticipated.

SMART-WOODS STOCK TO THE FORE AGAIN

Montreal, June 18.—The first trading in Smart-Woods common took place today since the stock went into the non-dividend class at 20. This is likewise the first trading of the year to date, the stock having long been an inactive one.

NARROW MARKET FOR WHEAT YESTERDAY

(F. B. McCURDY & CO.) Chicago, June 19.—Wheat—An extremely narrow market for wheat today with fluctuations and trade volume very much in keeping.

CANADIAN LOANS ON LONDON EXCHANGE

London, June 19.—Recent Canadian loans quotations are reported as follows: Montreal quarter premium British Columbia half discount, Dominion of Canada one-eighth discount, Edmonton 1/4 discount, Nova Scotia 1/2 discount, Vancouver drainage, 2/4.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, June 19.—CORN—American No. 2, yellow, 73 to 80. OATS—Canadian western No. 2, 44 to 44 1/2. FLOUR—Manitoba spring wheat patents, firsts, \$5.60; seconds, \$5.10; strong bakers, \$4.90; winter patents, choice, \$5.25 to \$5.30; straight rollers, \$4.70 to \$4.90; straight rollers, bags, \$2.20 and \$2.35.

MILLFEED—Bran, \$23; shorts, \$25; middlings, \$28; molasses, \$28 to \$32. HAY—No. 2, per ton, car lots, \$15 to \$16. POTATOES—\$1 to \$1.20.

GAVE IMPETUS TO LONDON MARKET

Bank of England return has given 'tone' a more cheerful tone - Paris a good buyer.

London, June 19.—The encouraging Bank of England statement has given a much more cheerful tone to the markets here. Consols closed at a net advance and home investment securities showed corresponding gains.

Paris was a buyer on London on quite a fair scale, which furnished practical demonstration of the improvement that has taken possession of the French centre.

REDUCTION IN PRICE OF CRUDE OIL

Sarnia, June 19.—The Imperial Oil Company, at their headquarters announced another reduction on the price of crude oil yesterday. The price now will be \$1.56 which is three cents a barrel less than before. This is about the eighth reduction that has been made on the price within the past two months of crude oil.

QUOTATIONS ON CHICAGO MARKET

Table with columns: Commodity, High, Low, Close. Includes Corn, Wheat, Oats, Pork.

PAYING THE PRICE OF THEIR ERROR

Montreal, June 19.—The street is wondering once more whether the shorts will again prove the market axiom about over-staying their market.

The bears in this market may be of a smarter variety than elsewhere, and the public may be easier marks for their attacks than the general run, yet they have apparently been a little nervous of late.

LOSS WAS DUE TO GENERAL SLUMP

Montreal, June 19.—Canadian Brick Co. shows a loss from operations to December 31, 1913, of \$8,224. The report states that the loss was due to the general slump in the building trade accompanying the financial depression throughout the Dominion.

LATE NEWS FROM THE COTTON MARKET

(McDOUGALL & COWANS.) New York, June 19.—The cotton market has been nervous and unsettled today with prices selling off owing to the continued favorable weather in the south, with less demand in Liverpool and the continued absence of any important trade demand.

"BEST LAID PLANS O' MICE AND MEN", ETC

Some wise ones settled Scotia affair to their own satisfaction, but things didn't work out that way.

Montreal, June 19.—One of the wonders of the stock market is its "intelligence" department.

RECENT RUMORS ARE RENEWED

New York, June 19.—The Journal of Commerce says: The buying of Chicago Great Western preferred was largely by houses with direct wires to Montreal, a fact that was responsible for the revival of recent rumors that the Grand Trunk Railway had resumed consideration of plans to take over the road by guaranteeing four per cent to preferred stockholders.

BELIEVE THEY SEE AN IMPROVEMENT

Those in close touch with banks and industrial concerns note a change for the better.

Montreal, June 19.—People close to leading banking and industrial corporations report that a slight improvement is perceptible in some lines of business, more particularly in eastern Canada.

Coming after a period which looks to a good many judges as having been the bottom, this further naturally suggests improvement, and there will be much interest in seeing whether it is followed up or peters out prematurely.

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Western Assurance Co. INCORPORATED 1851. Assets, \$3,213,438.25. R. W. W. FRINK - Branch Manager.

World's Miniature Almanac. June Month Plan. Full moon, Last quarter, New moon, First quarter. VESSELS IN PORT. Danish Salvage Co. BRIG PERE JACQUES S. ADVENTURE AT PHILADELPHIA.