

ANNUAL REPORT

Of the Directors of the Dereham and Ingersoll Road Company, submitted to the Annual Meeting of Shareholders, convened at the Town Hall, in Ingersoll, on Friday, the 26th Day of December, 1862.

GENTLEMEN,—Your Directors, in submitting this, the Ninth Annual Report, have the satisfaction to state that the affairs of the Company, as shown by the Annual Financial Statement, continue to advance in prosperity. There has been an increase of Tolls this year over that of last, amounting to \$227.98; which increase is accounted for by the great increase of the agricultural products of the adjacent country, passing over the road to the Ingersoll Market, as that Market has this season competed favorably with that of Port Burwell, Port Bruce, St. Thomas and London.

A yearly dividend of six per cent. was made

last July. The prospect now is that the dividend may be increased the coming year, and still keep the road improving.

All which is respectfully submitted.

ANDREW SMART, Pres.

Report read and approved of, after which the meeting proceeded to elect Andrew Smart, Thomas Brown, Daniel Phelan, E. McDiarmid and Edward York, Esquires, Directors for the ensuing year. The newly appointed Directors then organized their Board by appointing Andrew Smart President.

FINANCIAL STATEMENT.

RECEIPTS.	
Balance from last yearly statement	\$74 10
Amount set apart to pay dividend on one share in 1861, said share having been confiscated by the Company.....	1 20
Tolls collected at the Gates in 1862, likewise the Tolls collected for the corresponding period of 1861:	
From Gate No. 1 in 1861, \$615 80	
“ “ 2 1861, 502 09	
“ “ 3 1861, 399 88	
“ “ 4 1861, 291 00	
	<u>\$1808 80</u>
From Gate No. 1 in 1862, 698 43	
“ “ 2 1862, 557 66	
“ “ 3 1862, 457 66	
“ “ 4 1862, 317 00	
	<u>2,030 75</u>
	<u>\$2,106 05</u>

DISBURSEMENTS.	
Paid for completion of contract in construction of road.....	\$ 40 00
“ For repairs during the season..	403 41
“ Printing, \$8.80; Postage, 25c,	
Stationery, 64c.....	9 69
“ Corporate Seal.....	4 00
“ Set apart to pay 6 per cent. dividend last July.....	560 40
“ Gatekeepers' wages.....	528 00
“ Directors for year's services...	32 00
“ Treasurer's salary.....	30 00
“ Secretary and Superintendent's salary.....	200 00
Balance on hand.....	298 55
	<u>\$2,106 05</u>

The Company is in debt for repairs about \$76.

There is in the hands of the Treasurer \$159.80, in addition to the above balance, as unpaid dividends.

The capital stock of the Company, as it now

stands, is \$9,340, of which \$5,000 belongs to the Municipality of Dereham, and \$2,080 to the Municipality of Ingersoll; the balance, \$2,260, is owned by private individuals.

CHAS. G. CODY, Sec.

THOS. BROWN, Treas.