

Canada Permanent Mortgage Corporation

SAVINGS DEPARTMENT
SI and upwards received for which cheques are issued with coupon attached for half-yearly interest at 3 1/2%
Paid-up Capital \$6,000,000.00
Reserve Fund 1,750,000.00
Invested Funds 23,500,000.00

STOCK MARKETS EASIER DECLINES ON WALL ST.

All Day Depression in New York Issues - Locals Irregular - Commerce Higher

The local stock market closed today for the year with a comparatively steady recovery. The week in New York was decidedly one of the most irregular in the history of the market. The decline was not a sudden one, but a gradual one, and it was not until the middle of the week that the market began to show signs of a recovery.

CENTRAL CANADA LOAN & SAVINGS COY.

66 KING ST. E. TORONTO.

NOTICE is hereby given that a quarterly dividend of 10% per cent. (on the rate of six per cent. per annum) will be paid on the 31st day of December 1904. The dividend is payable at the office of the Company in Toronto on and after January 31, 1905.

THE DOMINION BANK.

Notice is hereby given that a dividend of ten per cent. per annum on the Capital Stock of this institution has been declared for the quarter ending on December 31, 1904. The same will be payable at the Banking House in this city on and after JUNE 15, 1905.

report these fluctuations on the New York Cotton Exchange: Open, High, Low, Close. January 1905 6.77 6.87 6.72 6.74

Table with columns for various stocks and their prices, including Montreal, Toronto, and other regional markets.

JANUARY INVESTMENTS

E. H. GAY & CO., BANKERS, MONTREAL, P.Q.

Offer the Following.

- \$39,900 DOMINION OF CANADA 3 1/2 per cent. Inscribed Stock, due November 1, 1913; denomination to suit purchaser, interest payable May 1 and November 1 by cheque to holder, at 98 1/4 and interest.
\$24,928.22 CITY OF WINNIPEG, Manitoba, 4s., due June 1, 1911. \$44,590.39 CITY OF WINNIPEG, Manitoba, 4s., due June 1, 1911. Interest payable semi-annually, June 1st and December 1st, in London, England; New York, Montreal, Toronto and Winnipeg, at 100 1/2 and interest.
\$24,000 TOWN OF GALT, Ont. Trunk Sewer, 4s., due June 6, 1924, interest payable semi-annually, June 6th and December 6th, in Galt, at Merchants' Bank of Canada, or Treasurer's Office, at 101 and interest.
\$65,000 TOWN OF WHITBY, Ont. Electric Light and Waterworks, 4s., dated November 2, 1903, due in 30 equal annual instalments, at 100 and interest.
\$100,000 CITY OF HAMILTON, Ont. 4 per cent, due September 1, 1920, interest payable semi-annually, March 1st and September 1st, in Hamilton, at City Treasury, at 101 and interest.
\$200,000 TOWN OF ST. PAUL (Montreal), 4s., due May 1, 1937, interest payable semi-annually, May 1st and November 1st in Montreal, at Banque Provinciale, at 102 and interest.
\$7000 TOWN OF WESTVILLE, N.S., 4 1/2s., due July 1, 1915, interest payable semi-annually, January 1st and July 1st in Westville, at 102 1/4 and interest.
\$30,000 TOWN OF WINDSOR M.L.S., P.Q., 4 1/2 per cent, Electric Light and Waterworks Extension Debentures, due 1st of May, 1914, interest payable 1st of May and 1st of November, at 100 and interest.
\$72,000 WEST INDIA ELECTRIC COMPANY, 5 per cent, First Mortgage 30 Year Bonds, dated January 1, 1898, due January 1, 1928, interest payable semi-annually, January 1st and July 1st, in Montreal, at Bank of Montreal, at 100 and interest.
\$250 CITY OF MONTREAL 3 1/2 INSCRIBED STOCK, due 1939, May and November interest by cheque, at 85 and interest.

Full Particulars Upon Application Correspondence Solicited

The above offered for sale, January Delivery, to suit purchasers. Coupons on any of the above cashed at our office at Montreal.

CUBA, THE LAND OF THE FUTURE

CANADA CUBA LAND & FRUIT CO., LIMITED

Incorporated under "The Ontario Companies Act." Authorized Capital, \$600,000. Shares, Par Value, \$100.

- OFFICERS AND DIRECTORS: REV. ALEXANDER CAMPBELL, President, Retired Minister of the Methodist Church, Toronto. ERWIN B. JONES, Esq., B.A., Secretary, The Robert Simpson Company, Limited, Toronto. CECIL H. THOMPSON, Esq., Treasurer, Manager Canadian Oil Elevator Company, Toronto. GEO. F. DAVIS, Esq., Managing Director, Inspector Sun & Hastings Savings and Loan Company, Toronto. JAMES CURRY, Esq., Banker and Broker, Toronto.

This Company is the owner of 70,000 acres of very rich, fertile lands in the Province of Pinar del Rio, Cuba. This land is suitable to the growth of the finest quality of tobacco, oranges, lemons, pineapples and other subtropical fruits. A small portion of this estate produced last year a large percentage on the total authorized capital of this company.

World Offices

Friday Evening, Dec. 30. The local stock market closed today for the year with a comparatively steady recovery. The week in New York was decidedly one of the most irregular in the history of the market.

On Wall Street

Marshall Spader & Co. report the market today. The market reacted from the morning's high level and without leadership or evidence of attack, no special comment would be necessary upon what would have been a perfectly normal movement.

Foreign Exchange

A. J. McDonald, Treasurer of the Bank Building (tel. 100), today reports exchange rates as follows: Buy and Sell Rates.

Price of Silver

Bar silver in London, 28 1/2 per oz. Bar silver in New York, 91 1/2 per oz. Mexican dollars, 46.

Money Markets

The Bank of England discount rate is 3 per cent. Money, 2 1/2 to 3 per cent. Short bills, 2 1/2 to 2 3/4 per cent. New York call money, 1 1/2 to 2 per cent. Last loan, 1 per cent. Call money at Toronto, 5 per cent.

Toronto Stocks

Table with columns for various stocks and their prices, including Canadian National, Toronto Dominion, and other local companies.

Weekly Bank Clearings

Table showing weekly bank clearings for various banks, including Montreal, Toronto, and other regional banks.

Railway Earnings

Eric's November earnings were: Gross increase over \$500,000, and net increase \$234,842. No earnings for the third week of December, increase \$53,363.

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London Stocks

Table with columns for various London stocks and their prices, including Anglo-Siam, Anglo-Persian, and other international companies.

Continued on Page 12

JANUARY INVESTMENTS

LOT OF OFFERINGS

Send for OUR JANUARY LIST Just Out.

G. A. STIMSON & CO.

Real Estate and Brokerage. 26-28 King St. West, Toronto, Canada.

Deposit your SAVINGS

Interest at Highest Current Rates - Allowed on Deposits of One Dollar and Upwards, added twice a year.

THE METROPOLITAN BANK

Capital Paid Up - \$1,000,000 Reserve Fund - \$1,000,000

The Bank of Hamilton

On and after Saturday, September 2nd, the office of this Bank will be open for business on Saturday evenings from seven o'clock p.m. until nine o'clock p.m.

SAVINGS BANK DEPARTMENT

Deposits of \$1.00 and upwards.

DIVIDEND NOTICES

THE HOME SAVINGS & LOAN COMPANY LIMITED

DIVIDEND NO. 51.

NOTICE is hereby given that a Dividend at the rate of SEVEN PER CENT. per annum has been declared for the year ending 31st December last, and that the same will be payable at the Head Office of the Company, No. 78 Church Street, Toronto, on and after 30th January, 1905.

WE WILL SELL

your farm, house, vacant lot, business, profession or unlisted stock.

Desirable Lot for Sale

South-West corner of Brunswick and Barton Avenues. Money advanced to build. In particulars apply to A. M. CAMPBELL

FOR SALE

2900 Aurora Consolidated, 4000 Vignac, 3000 Osage Petroleum Co.

BUTCHART & WATSON, CONFEDERATION LIFE (LTD), TORONTO

UNLISTED SECURITIES, LIMITED

CONFEDERATION LIFE BUILDING, TORONTO

CUSTOM HOUSE BROKERS

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