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ses of industrials yielded to of 110% to 108%, closing at 108%, of 1%. Specialties, as well instituted. of transcontinental rates by was steady at 161/2.

For the first time since the downtate commerce commission.

U.S. bonds, old issues, were un-changed on call, the coupon fours de-dining % per cent. on sales.

RADING IS RESTRICTED IN MONTREAL MARKET

Reactionary Tendency Evident-Nova Scotia at Lowest Point for Year.

Canadian stock exchanges continues is to amy feature of interest, the devoid of any feature of interest, the rolume of trading showing further decline in price to 55, representing a drop of 19 points from the further decline in price to 55, representing a drop of 19 points from the continuous significance. On the whole the tone of the market was heavy, but more as a result of the absence of any substantial enquary for securities than as a result of any pressure to sell. Irregular movements in the New York list again operated as a represente influence on the market, but it could be doubted whether this alone could be doubted whether this alone explains the condition of apathy into which the market has sunk.

On Tuesday there were four stocks with transactions running into three figures. There were only three today: Smelters, with 355 shares, Dominion Iron with 185, and Scotla Steel with 125. All three were on the heavy side. Smelters yielded % to 26%, and was offered at that price at the close. Iron sald unchanged at 59 but was offered. sold unchanged at 59, but was offered at that price at the close, against 59 bid the previous day. Scotia sagged 1 to 87½, a new low quotation for the

TWIN CITY LOWER IN A WEAK MARKET

Money Pressure Still Exerting its Influence on Stocks, and Prices Gradually Fade.

vesterday equal to if not better than anticipations. The Wall street market gave no further lead in the matter of compression in prices now gains of the control of the con close. The drop drawn in some The drop in Toronto rails has the camp. buying, which has stemmed the liquidation, but it is doubted whether the price has yet STEEL OUTPUT LESS ouched bottom. Brazilian got down to the pegging point of 39, where 200 shares were disposed of. The war loans held steady, with a fair activity.

COTTON LETTER.

J. P. Bickell & Co. report: The buying movement of yesterday was again continued, and a further trance was soon noted. The market is at a high level, the recent advance lly, been very largely reduced, and for that reason it would seem policy to accept profits on long

NOT PRESSED FOR SALE.

ved over Heron & Co. private al, Oct. 3.—There was some were not pressed for sale.

DOME OPENED HIGHER **SOLD BACK LATER**

Off Until Final Hour Mining Market Irregular-Bar Silver Checked in Downward Move.

The mining market yesterday seemed to be making an effort to steady up after the recent weakness, and in certain sections a firmer come crept into the proceedings, but Big Domes again proved the disturbing factor, receding to \$8.05 after opening at the improved figure of \$8.30. The local market for Dome was going along nicely until a deluge of stock was put on the New York market and broke the price there. This naturally stanted Dome on the downward slant again locally, with the result already pping 7% points to 87%, broke the price there. This naturally ew eight per cent. preferred stanted Dome on the downward slant offered at 93, against its

described.

By this time there must be a fam. pressure upon Bethlehem sized short interest in Dome stock, Steel reacting from its and a flurry in the other direction may occur when covering operations are

copper's numerous equipments, e carried down by the late decline, in at losses of one to three points. the early stages of the session continued their course of recent lower records being made by St. common and preferred, Baltiand Ohio common and preferred, ison preferred and several low-dissues. Their reversal followed ues. Their reversal followed faded away later to 16, with 14 the ment of an indefinite sus- best bid on the close. West Dome

ies, motors, oils and various ward movement in the price of silver

occur very shortly.

The fact that silver did not make mounted to 540,000 shares.

The money market gave promise of urther ease, call loans opening at 41/2 a further decline yesterday evidently gave rise to a flicker of hope that the retrograde move had reached its outmination, and this was reflected in the Colbell stocks which on the whole the Cobalt stocks which, on the whole, gave a better account of themselves.

Nipissing came out at \$8.15, as Nipissing came out at \$8.15, as Span on the previous day of \$8.05, and Timiskaming was firmer at 34½ to 35½. It is said by good market judges that the stock of preferred points are the changed on call, the coupon fours designed by good market judges that the stock of preferred points are the changed position of the latter stock of preferred points are the changed position of the latter stock of preferred points are the changed position of the latter stock of preferred points are the changed position of the latter stock of preferred points are the changed position of the latter stock of preferred points are the changed position of the latter stock of preferred points are the changed poin the Cobalt stocks which, on the whole, was firmer at 34% to 35%. It is said by good market judges that the technical position of the latter stock is decidedly weak, due to the accumulation of marginal holdings. The Mackay common marginal holdings. is decidedly weak, due to the accumpool which has been suporting Timiskaming has had to take a lot of
iskaming has had to take a lot of
stock lately, and there are evidences
that a movement is being made preparatory to unloading some of this pool which has been suporting Timstock lately, and there are evidences that a movement is being made pre-me of trading showing further too narrow to be given any particles and the spinite and the spi

Lateral Development Along Up per Contact Progressing.

Special to The Toronto World. Cobalt, Oct. 3. — Winze sinking at Gifford-Cobalt has stopped at a depth of 400 feet and lateral work has started to the east to explore the upper contact in quest of the ore bodies indicated in underground development and outlined in official revelopment and outlined in official reports made by Consulting Engineer Spearman. Manager Sargeson and President Mosure are equally optimistic good results will be met with withing a respectable paried in the within a reasonable period in the work now being aggressively pushed.

As the drillers in the winze neared the 400, the keewatin had become very dark in color and this, according

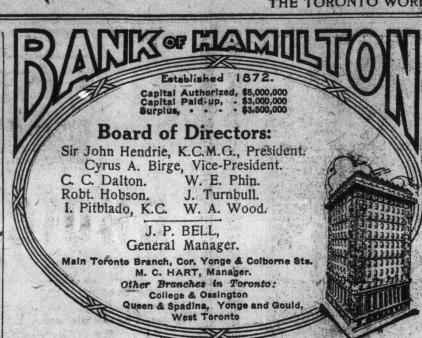
on most exchanges, until too late in the day to have much effect. Bethlehem Steel, one of the Wall street war specialties, lost six points in a short time, and is now nearly half the price time, and is now nearly half the price each of these showed an easterly trend, the chances of Gifford-Cobalt trend, the chances of the better than some similar issues on the Canadian exchanges, listed and unlisted, and the descent in Bethlehem might draw further attention to these, particularly Steel of Canada. With scene of Gifford and even break. The fact of Gifford adjoining Beaver Consolidated on the cast augurs well for its future, especially and the cast augurs well for its future, especially and the cast augurs well for its future, especially and the cast augurs well for its future, especially and the cast augurs well for its future, especially and the cast augurs well for its future, especially and the canadian an

Steel of Canada. With scarcely an exception yesterday any selling on the Toronto market had to be done at lower prices, but the declines were moderate. Steamships common did not come out in the trading, but the support is gradually receding, and fell yesterday to 4014. Twin City showed poor action. The stock sold at 80, and selected to the support of the stock sold at 80, and selected to the support of the stock sold at 80, and selected to the support of the stock sold at 80, and selected the support of the stock sold at 80, and selected the support of the stock sold at 80, and selected the support of the stock sold at 80, and selected the support of the stock sold at 80, and selected the support of the stock sold at 80, and selected the support of the stock sold at 80, and selected the support of the stock sold at 80, and selected the support of the stock sold at 80, and selected the support of the stock sold at 80, and selected the support of the sup boor action. The stock sold at 80, and watched by the nearby miners, as there was no bid forthcoming at the well as by the leading engineers in

IN SEPTEMBER MONTH

New York, Oct. 3 .- Railroad embarmoney squeeze seems likely to goes, a shortage of fuel at steel plants more of the speculative issues and at blast furnaces resulting from on to the market, and if Wall street a diversion of railroad cars to the brace up there is little hope northwest and causing the banking of for holding local prices even at present many furnaces, together with rebellious labor at various works, combined in September to reduce the output of pig iron and of rolled cast iron and steel by 35 to 50 per cent. as compared with the preceding month.

It is estimated that the United States Steel Corporation operated less than 90 per cent. of capacity in September. There were also only 24 worken rapid, the short interest has, ing days in the month, indicating that the total production of steel ingots was a little over 1,500,000 tons, which means the production of 1,134,000 of rolled products. There was thus a decrease of over 200,000 tons in the production of crude steel and a loss of 180,000 of rolled products as compared with August. Shipments, for the same reasons that cut down production were estimated to have been 150,000 in Dominion Steel and tons less than in August, pointing to



Record of Yesterday's Markets

Bid.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks as follows:

Trunk Lines and Grangers—

Op. High Low. Cl. Sales, Div. 100, High Low. Cl TORONTO STOCKS. NEW YORK STOCKS. Asked. Am. Cyanamid com. 57
Ames-Holden com. 15 Barcelona
Brazilian T., L. & P.
Bell Telephone
F. N. Burt com. do. preferred 78:
can. Gen. Electric 103:
canada Loco com. 58
C. P. R. 148
City Dairy com. Consumers Gas 150

Canada Bread 93
Mexican L. & P. 40
Penmans 22

Duluth 43
Dome ... 8.05
Gen. Elec. ... 103½ 103½ 103½ 103½
Locomotive ... 58
do. pref. ... 83
Mackay ... 77 76¼ 76½
Maple L. pr...
do. cum. div. 95%
... 44
N. S. Steel ... 88½
S. S. pref. ... 79 78½
Tor. Rails ... 64
Twin City ... 80
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Brompton ... 47
Black Lake common 2
do preferred 4
do income bonds 26
C. P. R. Notes 103
Carriage Fact. common 26
preferred ...

PASS HUGE APPROPRIATION.

Washington, Oct. 3 .- The report on

the eleven-billion-dollar urgent defi-

ciency appropriation bill was adopted

by the senate today without a roll

call after three minutes' consideration.

C.N.R. EARNINGS.

C.N.R. earnings for the week ended

Sept. 30 were \$1,104,400, an increase of \$19,400. From July 1 to date earn-

ings are \$10,591,800, a decrease of \$115,-

CHEESE MARKETS.

Madoc, Oct. 3.-At today's cheese

TORONTO SALES,

Op. High. Low. Cl. Sales.

MONTREAL STOCK EXCHANGE. Range of prices, Oct. 3, 1917, supplied by Heron & Co., 4 Colborne street:
Open. High. Low. Cl. Sales.
Bell Tel. ... 131 131 131 131 131
Can. Cem. ... 59 59 59 59 59
Can. SS. pr. 78½ 78½ 78½ 78½ 30
C. G. Elec. ... 104 104 104 104 76
C. P. R. ... 148 148 148 148 450
Con. Smelt. ... 27 27 26½ 26% 355
Detroit U. ... 110 110 110 15
D. S. Corp. ... 59 59 59 59 185
Laurentide ... 164½ 164¾ 164¾ 164¾
N. S. Steel &
Coal ... 88 88 87½ 87½ 125
Shawingan ... 116 116 116 25
Shawingan ... 116 116 116 25
Sher. Wms. ... 59 59 59 59 10
Toronto Ry. ... 65 65 65 65 1

MINES ON THE CURB. Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb as supplied by Hamilton B. Wills, the Royal Bank Building:

25 West Dome Cons. 16
26 Beaver Cons. 37
5 Buffalo 90
100 Crown Reserve 25
25 Kerr Lake 5.40
La Rose 45
3,200 McKinley - Darragh 55
3,600 Peterson Lake 10
Timiskaming 34

BUFFALO LIVE STOCK. East Ruffalo, Oct. 3.—Cattle—Receipts, 375. Steady. Veals—Receipts, 50. Steady; \$7 to \$16.25.

Hogs—Receipts, 1600. Slow; heavy, \$19.75 to \$19.85; mixed, \$19.60 to \$19.75; yorkers, \$19.50 to \$19.60; light yorkers, \$18 to \$18.25; pigs, \$17.75 to \$18; roughs, \$18.40 to \$18.60; stags, \$15.50 \$17.

Sheep and lambs—Receipts, 200. Steady; unchanged.

LIVERPOOL MARKETS. Liverpool, Oct. 3.—Beef, extra India ness. 290s.

Pork, prime mess, western, 240s.

Harns, short cut, 14 to 16 lbs., 137s.

Bacon, Cumberland cut, 26 to 30 lbs.,

52s. Wiltshire cut, 152s. Clear bellies, 14 to 16 lbs., 160s. Long clear middles, light, 28 to 34 lbs., Long clear middles, heavy, 35 to 40 lbs. Short clear backs, 18 to 20 lbs. 159s.
Short clear backs, 18 to 23 lbs., 128s.
Lard, prime western, in tierces, 122s;
American refined, in palls, 125s 3d.
Butter, finest United States, in boxes, 124s.
Cheese, Canadian and American, finest white, nominal.

Tallow, Australian in London, 71s.

Turpentine spirits, 70s.

Rosin, common, 31s.

Petroleum. refined, 1s 8%d.

Linseed oil, 62s.

War kerosene, No. 2, 1s 2%d.

NORTHWEST CARS.

board 657 boxes were offered. All sold melters today, but otherwise the total September shipments of 1,100,000 at 21 5-16 cents.

If the subsidiary companies booked as large orders in September booked as large orders in September in gof the cheese board 1800 boxes of ing of the cheese board 1800 boxes of offered down fractionally, but crease of 300,000 tons of unfilled orders.

NORTHWEST

This

Peterboro, Oct. 3.—At today's meeting of the cheese board 1800 boxes of fered, all colored. All sold at 21 5-16 cents. This Week. 313 96

CORN IN CHICAGO CLOSES STRONG

Foreign News Counts Against Bears to Some Extent.

Chicago, Oct. 3.—Estimates that the 1917 yield of corn, altho larger than the average crop, would be sixty milthe government report a month ago, put strength today into the corn market. Prices closed firm, % to %c. net higher at \$1.20 for December and \$1.16% for May. Oats gained % to 1%c. In provisions the outcome was unchanged to foots contained. unchanged to forty cents lower. The advance in corn came after a brief interval of weakness which developed during the early trading and which was imputed to favorable weaher and to virtual certainty that an ther and to virtual certainty that an amply supply of sound commercial quality had now been assured. When the upward movement of prices got well started, however, buying increased and the market showed notable strength toward the end of the sestimates.

Standpoint.

(World Special Correspondent.)

Timmins, Oct. 3. — When last thrust the Dome on the 10th ultimo there sion. Current bullish crop estimates,

Manitoba Wheat (In Store, Fort William Including 2c Tax).

No. 1 northern, \$2.23.

No. 2 northern, \$2.20.

No. 3 northern, \$2.17.

Manitoba Oats (In Store, Fort William).

No. 2 C.W., 68%c.

American Corp. (Track, Toronta).

No. 3 northern, \$2.11.

Manitoba Oats (in Store, Fort William).

No. 2 C.W., 68\(^4\)c.

American Corn (Track, Toronto).

No. 3 yellow—Nominal.

Ontario Oats (According to Freights Outside).

No. 2 white, 62c, nominal.

Ontario Wheat (According to Freights Outside).

No. 2 winter, per car lot, \(^2\)22 basis, in store, Montreal.

Peas (According to Freights Outside).

No. 2—Nominal.

Barley (According to Freights Outside).

Malting—\$1.18 to \$1.20.

Rye (According to Freights Outside).

No. 2—\$1.75.

Manitoba Flour (Toronto).

First patents, in jute bags, \(^2\)11.50.

Second patents, in jute bags, \(^2\)11.50.

Second patents, in jute bags, \(^2\)11.50.

Ontario Flour (Prompt Shipment).

Winter, according to sample, \(^2\)9.80

Montreal, \(^2\).60 Toronto, in bags.

Millifeed (Car Lots, Delivered, Montreal Freights, Bags included).

Bran, per ton, \(^3\)25.

Middlings, per ton, \(^3\)25.

Hay (Track, Toronto).

No. 1, per ton, \(^3\)12 to \(^3\)13; mixed, per ton, \(^3\)9 to \(^3\)10.

Car lots, per ton, \(^7\)7 to \(^7\)7.50.

Straw (Track, Toronto). Car lots, per ton, \$7 to \$7.50 CHICAGO MARKETS, J. P. Bickell & Co. report the following prices on the Chicago Board of

Open. High. Low. Close. Close.

May ... 116% 116% 115% 116% 116%

Dec. ... 119½ 120 118% 120 119% May ... 61% Dec. ... 591/4 an. 47.00 47.00 46.25 46.75 Lard-Lard—
Jan. 23.90 23.95 23.65 23.92 23.92
Oct. 24.45 24.60 24.25 24.60 24.60
Ribs—
Jan. 25.00 25.00 24.62 24.67 25.00
Oct. 26.40 26.62 26.40 26.57 26.60

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

NEW YORK COTTON.

PRIMARIES.

Yesterday. Week. Year Wheat--951,000 1,100,000 1,541,000 518,000 439,000 1,134,000 Receipts Receipts ... 465,000 581,000 Shipments .. 238,000 275,000 Oats— Receipts ... 1,396,000 1,229,000 1,750,000 Shipments .. 1,230,000 1,099,000 982,000

ACTION MAY BE TAKEN TO EXPEL LAFOLLETTE

CALL FOR EXPULSION.

follette's expulsion from the senate or "treasonable and seditious utterlices and disloyalty to our governrient" was asked in an appeal to the Lloyd George Promises People "Will Give nited States Senate sent in tele-grams last night by W. D. Hennemann.chairman of the executive com nittee of the Wisconsin Republican state central committee to the presilent of the United States Senate and the chairman of the committee on privileges and elections. Wisconsin is Lafollette's

After being married for 50 years, Mrs. Mary D. Erwin has just discov-ered that she has been illegally maried all this time.

Miss Olga Dorimer, Philadelphia's

HERON & CO

COBALT PORCUPINE CORRESPONDENCE INVITED Private Wires-Montreal & New York.

FROM BIG DOME

No Evident Reason for Drop in Stock From Mining Standpoint.

Timmins, Oct. 3. - When last thru was certainly nothing to indicate any alitho unofficial, carried prestige as deterioration in the physical condi-

coming more basic and are increasing in value with depth. In this respect they are comforming closely to the other big ore bodies of the camp. This is the result at the McIntyre Consolidated and at all the other properties where the workleyer have gone down where the workings have gone down sufficiently to make plain all changes in the character and tenor of, the

The sixth and last annual report on the Dome showed an aggregate of 119½ feet in width of ore indicated by diamond drilling below the 700-foot level. This ore averages about \$17 per ton. It is contained in three separate veins, the largest of which is 61 feet in, width and the smallest 14 feet. These veins are separated by barren rock having a total width of less than 42 feet. Therefore, for all practical purposes they can be mined as one vein, the greater care will be necessary to prevent dilution of the

If actual development fully bears out the indications given by diamond drilling this series of veins will by themselves form one of the remarkable ore bodes of this remarkable S. R. Clarke.

MONTREAL GRAIN MARKET.

Montreal, Oct. 3.—There was a good demand for grain today and the market was more active and stronger at an advance in prices for oats of %c to ic per vance in prices for oats of %c to 1c per bushel. Sales were made of 110,000 hushels of Manitoba No. 3 barley at \$1.34 to \$1.34½ per bushel. c.i.f. here; of 15,000 bushels of extra No. 1 feed oats and 20,000 bushels of No. 1 feed for shipment from Fort William, and a number of cars of other grades, in addition to car lots of Manitoba rejected and feed barley and Ontario barley. Flour continues active, there being a good demand from all sources for supplies. Mill feed continues in good demand and supplies are none too plentiful. Butter and eggs are stronger, with a stronger undertone owing to the increased demand for export account.

Oats—Canadian western, No. 2, 77½c; do., No. 3, 76c; extra No. 1 feed, 76c; No. 2 local white, 72c; No. 3 local white, 71c.

Barley—Man. feed, \$1.29, malting, \$1.31 to \$1.32.

Flour—Man. spring wheat patents, firsts, \$11.60; seconds, \$11.10; strong bakers', \$10.90; winter patents, choice, \$12; straight rollers, \$11.50 to \$11.80; do., bags, \$5.60 to \$5.75.

Rolled oats—Barrels, \$8.30; bags, 90 lbs., Bran. \$85; shorts, \$40; middlings, \$48 to \$50; moullie, \$55 to \$60.

Hay—No. 2, per ton, car lots, \$11.50 to

Cheese—Finest westerns, 21%c; finest easterns, 21%c.

Butter—Choicest creamery, 45c to 45%c; seconds, 44%c.

Eggs—Fresh, 53c to 54c; selected, 47c to 48c; No. 1 stock, 43c to 44c; No. 2 stock, 40c to 41c.

Potatoes—Per bag, car lots, \$1.60.

Dressed hogs—Abattoir killed, \$25.50 to 526.

\$26. Pork—Heavy Canada short mess, bbls., 35 to 45 pieces, \$52 to \$53; short cut back, bbls., 45 to 55 pieces, \$48 to \$50. Lard—Wood pails, 20 lbs. net, 21½c to 22½c; pure, wood pails, 20 lbs. net, 26c to 27c.

CALGARY GRAIN MARKET. Calgary, Oct. 3.—Oats, No. 2 C.W. 14c; No. 3 C.W., 57%c; No. 2 feed 04c; No. 3 C.W., 57%c; No. 2 fe 5%c. Barley—No. 3, \$1.09½; No. 4, \$1.05%.

WINNIPEG GRAIN MARKET. Several Other Senators May Join Him in Cold Shades of Oblivion.

Washington, Oct. 3.—Preliminary consideration of numerous petitions seeking expulsion from the senate of Senator Lafollette and several other senators for their attitude toward the war was begun today by the senate privileges and elections committee. Sentiment was said to have developed at today's meeting for action of some kind and against merely tabling the petitions. Senator Lafollette is said to be considering an address before congress adjourns in answer to his critics.

Winnipeg, Oct. 3.—The flax situation is extremely bearish. There appears to be enough in Canada and the U.S. to meet requirements until the large Argentine crop begins to move. Oats futures were strong and barley active, but the trade was limited. The strike and very light receipts were bullish factors. There was a slightly better export inquiry. Barricely and October advanced 1c.

Trading in the cash grain department was slow all round. The wheat export company were buyers of No. 1, and 2 and 3 northern grades, and also these grades for which prices have been fixed. Shippers and eastern millers were in the market for No. 2 and 3 northern and office of the company was good with little being offered. Cash flax was quiet and unchanged.

Wausau. Wis., Oct. 3,-Senator La- BOMB GERMANY WITH COMPOUND INTEREST

It Back to Them, and Give It Soon."

London, Oct. 3—A crowd of poor people in the southwest district of London yesterday appealed to Premier Lloyd George, says The Daily Mail, for reprisals against Germany for the air raids on London. The premier shouted to the crowd: "We will give it all back to them, and we will give it to them soon. We shall bomb Germany with compound interest." interest."

The crowd cheered the promise of the premier wildly. The premier had just completed a tour of the area damaged in the raids with Viscount French, commander of the home forces.

Mrs. Marion N. Horwitz, widow of sensational swimmer, dived 48 feet in a widely known Philadelphia attor-Germany nearly 30,000,000 pesos of an exhibition held recently in Battiney; has been nominated for mayor Chilean gold deposited there as a more.

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NEEDS BIG SUM

Twelve Million Dollars is Estimate of Requirement for Coming Year.

Ottawa Oct. 3. - The regular quarterly meeting of the national exe-

war last until the end of 1918. Altho there was a wide divergence of opinion, the general tendency was for the continuation of the voluntary subscription, many of those present expressing themselves as being opposed to discontinuing the voluntary sys-

such magnificent results. question in the hands of a special committee, composed of Sir William Mulcck, Sir Henry Egan Lord Shaughnessy, Hon Mackenzie King, Cyrus A. Birge of Hamilton and Sir Herbert Ames, M.P. This committee will study the question and will report back to the national executive at a further meeting to be held on Oct. 26.

Require \$12,000,000. The estimated revenue required for 1918 will be \$12.000,00. The financial statement submitted by the treasur-er, E. L. Brittain, showed that up to the last day of September a total of \$29,999,635.27 had been paid into the fund. Sir Herbert Ames remarked that if the books had been kept open two days later the \$30,000,000 would have been passed.

Secretary P. H. Morris reported that a satisfactory arrangement had been concluded with the American Red Cross whereby co-operation would be ensured with auxiliary branches of the patriotic fund thruout the United States. This would provide for adequate care and attention being taken of those dependents of those breadwinners who come from the United States to enlist in the Canadian forces.

GERMAN NITRATE DEAL

Operation Chile Recovers Much Gold Which Was Deposited as Guarantee of Paper Money.

Santiago, Chille, Oct. 3.-The Chillean Government has purchased all the nitrate of German companies and sold t to an American firm. By this operation it was possible to acquire from