31¾ 31¾ 69½ 69½ 41 41 35¾ 36¾

69½ 69½ 125% 125% 105% 195%

84 3-16 84 4

London Stocks.

Consols, account (July...

Baltimore & Ohio Canadian Pacific

Atchison

67\% \ 67\4 124\4 124\4 105\% 105\% 39 39 116\% 116\%

191½ 191¾ 54½ 54½ 23¼ 23¾ 59½ 59¾ 19¼ 19½ 85 85 58½ 58½ 90 90

to 6 Vood, Gundy& Co TORONTO 35el

EXTENSIVE MOVEMENT

Country is Floeded With Prospectors and Many Good Showings Have Been Uncovered.

interest will soon be centred in the support under the conditions was none too aggressive. A few investment purchases represented most of the transactions in the average list dealt in. interest will soon be centred in the John E. Clark and Melville J. Nixon, returned from the north yesterday. During their trip they located seven promising claims in Maple Mountain, and also worked in Gowganda and

"At Maple Mountain," said George A. Clark, "there are seven or eigh claims within a radius of one mile which have silver showings on the sur which have silver showings on the surface. The Le Roy and MacGregor are in this group. There is an extensive movement into this section and there is very little territory left unstaked. Brewster, Trethewey and Corkill townships are flooded with prospectors. "There are some splendid showings in Roadhouse. Mr. Foley has a splendid lead up there of cobalt bloom and silver.

"We visited Gowganda, but found everything staked in that district and

work going on bustly on a great many Business is booming at Elk City and

everyone seems to be busy. Elk is the heart of very extensive mining explora-Forest fires have been breaking out in a number of localities and it looks as the a great deal of timber will be

destroyed this season, the prospectors as a whole are exercising great care in guarding their fires and extinguishing them after they strike camp." GOWGANDA'S FIRST ORE

Consigned to Vaults of One of Toronto Banks-Werld Man Sees Some of It

ELK LAKE, June 12 .- (From the Man Up There.)—The Union Mining according to latest developments, supand Transport Company, doing business between here and Gow Ganda, now have their canoe route ready for traffic and are carrying passengers and freight to and from Gow Ganda. On Monday last three thousand pounds of high-grade ore was shipped from the Bart-lett mine. This ore, which is said to have a total sliver value of about \$5500, and of which a beautiful sample was shown to The World correspondent, is consigned to a Toronto bank, and is a sample of what the Bartlett people

have on their property.

Alexander MoLaren, the well-known

tional City Bank, will do some modern financing in China, has led to the question as to the result this will have on the silver market. Experts declare that the price of silver would undoubtedly increase about ten cents in ounce, and some predict that the high price obtained for silver during the time of construction of the trans-Siberian railway by the Russian Government would prevail if China continued the development of railroad system. A large increase on the use of silver by China would also greatly benefit the mine owners and those interested directly in taking the ore out by experts if the commercial developof China is carried out as planned.

REALIZING BECOMES GENERAL IN WALL STREET SECURITIES

Weakness the Feature of New York Market-Steel the Only Specu- Capital Authorized - \$10,000,000 lation at Toronto Market.

> sition of the market, which was rat weak. Crop conditions are very satisfactory and business recovery is go-

put things back where they were

London prices were irregular, but gen

break of eight points in Sugar cause temporary demoralization and price

dropped from one to three points all along the line. Wabashes closed a

heavy, with particular pressure on Steel common. There was good buying

among the standard rails, and we do

not look for much further recessions

in this department of the list. A fur-

ther attempt will probably be made to unsettle the market during the next

day or so, but we would not be sur-prised to see an all-around recovery

-Rates in New York-Actual. Posted 60 days sight..... 486 4864

105 220

Toronto Stocks.

Sterling, 60 days sight.....

B. C. Packers, A

Crow's Nest 100
Detroit United
Dom. Coal com...... 764
Dom. Steel com..... 45

Sterling, demand 487.75

levels than they have yet reached.

Tuesday Evening, June 15.
The Toronto stock market had Tuesday Evening, control of Toronto stock market had a mewhat easier tone to-day and specumewhat easier tone to-day and specumewhat easier tone to-day and specumewhat easier tone to bominion tion, with the exception of Dor Steel, which was traded in heavily, and advanced above yesterday's prices.

The Steel stock is still tipped for a very much higher figure from Mont-real, and free buying of the shares is oming from local speculators.
The only incident of the day was the annual statement of the Sao Paulo, which was presented and was construwhich was presented and was constru-ed as satisfactory, but notwithstanding this the stock sold down a point and a quarter at the close of the market from the opening prices. The earnings of the Sao Paulo were 12 1-2 per cent. compared with 12.4 per cent, the pre-vious year. Small liquidation of the stock occurred in the afternoon, pre-sumably on the announcement of the

death of the President of Brazil. With a strong conviction that public market was quite narrow; there was over two points. Union Pacific loss over two points, and Reading shared over two points, and Reading shared over two points, and Reading shared over two points.

> Wall Street Pointers. San Francisco car men threaten to strike for higher wages.
>
> French ironmasters protest against

listing U. S. com. on Paris Bourse. President Penna of Brazil dead. Yokohama specie bank engagements

2,250,000 in San Francisco for shipment to Japan. Denver and Rio Grande likely to earn per cent, on common this year.

U. S. S. now operating about 81 per cent. of its capacity. Crops reported late over greater part of central and southern Europe.

Less activity in pig iron than in the

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to day report exchange rates as follows:

—Buyers. Sellers. Counter. Buyers. Sellers. Counter. Buyers. Sellers. Counter. W. Y. funds ... 1-64 dis. par. 10c pm. 15 to 14 the Canadian Pacific Railway Co, has acquired control of the Wabash Railload, or that it is seeking control by purchasing in the open market or at properties. purchasing in the open market or at

private sale. Joseph says: Better get long of either St. Paul, Pennsylvania, B. and O. or the Eries. These are very good, and will certainly sell higher. N. Y. Cen-tral and Atchison are excellent. Readtral and Atchison are excellent. Reading will be sold on firm spots. The dividend to-morrow will be unchanged. Keen long of some Southern Pacific Can, Gen. Elec......

fluctuations are witnessed in other parts of the list. The technical position justifies the use of the stop-order in making long commitments. Amalgamated, Atchison or B., R. T., may, according to least developments, and Dom. Coal com. 7614 bashes should be bought on reactions.
Union Pacific is expected to work higher. Steel's trend continues to be higher. Steel's trend con inues to be do. preferred upward. R. G. may become active any Elec. Dev. pref..... time on the meeting prospects, but than Steamboat Co....
until the 159 stock is removed we would not expect materially higher prices.
Southern Pacific should be bought on Court of the Cou all reactions of any consequence .-Financial Bureau.

have on their property.

Alexander McLaren, the well-known cheese manufacturer, passed thru here to-day on his way to Gow Ganda. Mr. McLaren is interested in properties in the Montreal River district and at Gow Ganda and it is to look after these that he is up in this north country.

I yesterday visited the Sliver Lake district in Mickle, taking in the Clisse-the Clusse-Currle, and the Sliver Lake Mining Co. The work of development on all these properties is progressing very favorably. The big air plants at the two Otisses are giving no trouble, and extensive hand-mining and prospecting work is being done at the Sliver Lake mine. Mr. Willis, the new manalager, has taken some good native silver samples of the property, and he is of the opinion that the outlook for something good is favorable.

At he Otisse-Currle people bagged thirty-five sacks.

Modern Finanoling and Silver, NEW YORK, June 15.—The announcement made last week that a group of banking houses, including J. P. Morgan & Co., Kuhn, Loeb & Co., the First National Bank and the National City Bank, will do some modern financing in China, has led to the question as to the result this will have

Huron & Erie
do. 20 p.c. paid.
Landed Banking
London & Can.
National Trust On Wall Street. Beaty & Glassco had the following at the close: There was no particular

Outario Loan

Com. Cable

Dom. Steel.

60 @ 45½
325 @ 45¾
75 @ 45¾
125 @ 45¾
70 @ 46¾
250 @ 46¾
125 @ 46¾
125 @ 46¾

Dominion Steel Elec. Develop. Mexican Electric

-Morning Sales.el. Mackay.
*25 @ 73½
*150 @ 74
*15 @ 73¾

Winnipeg. 5 @ 189

75 @ 10.65 10 @ 10.70

Traders'. 10 @ 1381/4 30 @ 138

Distillers

do. 20 p.c. paid..... Real Estate Tor. Gen. Trusts..... Toronto Mort.

TRUSTS AND GUARANTEE COMPANY LIMITED 43-45 King Street West, -TORONTO

DIVIDEND NUMBER 22 Notice is hereby given that a half-yearly Dividend, at the rate of SIX PER CENT. PER ANNUM

ESTABLISHED 1897.

has been declared for the xix months ending June 30th, 1909, upon the paid-up Capital Stock of the Company, and the same will be payable at the Offices of the Company, and the same will be payable at the Offices of the Company on and after July 2nd, 1909. The Transfer Books will be closed from June 21st to June 30th, both days inclusive. JAMES J. WARREN, Managing Director. Toronto, June 9th, 1909. Imperial Bank OF CANADA HEAD OFFICE, TORONTO.

news which could be held responsible for the setback in stocks; it was, in fact, due entirely to the technical po-SPECIAL ATTENTION GIVEN TO COLLECTIONS. ing forward at a rate which should

the end of the year, in the opinion of banking interests. The best informa-tion is that financiers thought the time ripe to slow down a little in market operations. The decline may go a lit-tle further, but we think good stocks may be bought to advantage on any R. B. C.
do. preferred .
Railway Springs
Southern Pacific drive from now on.

Chas. Head & Co. to R. R. Bongard erally lower this morning and the ten-dency of our market from the start was favorable to realizations. A sharp with the other standard issues in the display of weakness at the close. R. B. Lyman & Co. wired R. B. Hold. do. 1st pref...
do. 2nd pref...
Union Pacific ...
Virginia Chem. en: There was a fairly large outpour-ing of stocks from London, and during the afternoon the general marker was

Preferred, zB

during the next week that will place many of the leading stocks at higher Money Markets.

Bank of England discount rate, 2 per cent. Short bills, 1% per cent. Three months' bills, 1% per cent. London call rates, 1 to 1½ per cent. New York call money highest 2 per cent., lowest 1½ per cent. last loan 1% per cent. Call money at Toronto, 4 to 4½ per cent.

25, 30 at 46%, 10 at 46%, 25 at 46%, 25, 50 at 46%, 25, 20, 25, 25, 25 at 46, 50 at 46%, 100, 25, 22 at 45%, 25 at 46%, 25 at 46%, 100, 25, 22 at 46%, 25 at 46%, 26 at 117%, 75, 50 at 118. Crown Reserve—200 at 3.46, 100, 1000 at 3.48. Montreal Cotton—5 at 122.

Detroit United Railway—5 at 62, 25, 30 at 62¼, 100 at 62¼, 100 at 62¼, 15 at 62½, 25 at 62¼, 13, 50, 20, 1 at 62, 25, 25 at 62¼, 5 at 62½, 25 at 62½, 25 at 62½, 25 at 62½, 5 at 62½, 25 at 62½, 25 at 62½, 5 at 62½, 25 at 62½, 5 at 62½, 25 at 62½, 25 at 62½, 5 at 62½, 25 at 62½, 25 at 62½, 25 at 62½, 5 at 62½, 25 a

Montreal St. Rallway—1, 13, 25, 25 at 211, 45; 25 at 222, 25, 50, 10 at 218.

Mexican L. & P.—25 at 69, 50 at 68.

Pulp preferred—7 at 125.

Dominion Steel bonds—\$4000, \$25,000, \$8000, \$26,000, \$1000, \$10.00, \$25,000 at 94 flat.

C.F.R.—50 at 183.

Nova Scotja Steel—25 at 684.

Dominion Steel pref.—25 at 124%, 2. 25 at 124%, 25 at 124.

Textile, xd.—25 at 72%, 25 at 73, 25, 25 at

138 | Toronto Railway—25, 50, 25 at 124½. | Montreal Power—15 at 122½, 50 at 122½, 5 at 122½, 50 at 122½, 50 at 122½, 50 at 122½, 50, 25, 7 at 122½, 50, 25, 50, 50 at 123. | Bank of Montreal—23 at 251. | Dominion Cotton bonds—\$2000 at 100½ and interest. | Rubber—24, 50, 25 at 89, 25 at 88¾. | Dominion Cotton bonds—\$2000 at 98. | —Afternoon Sales.— | Dominion Coal—2) at 77, 25 at 76½. | Montreal Street Railway—30 at 218, 25 at 217¾, 1 at 217. | Canada Colored Cotton bonds—\$3500 at 100 abd interest.

market:				101
Ope	n. H	gh. I	ow. (Tios
Amal, Copper	8544	9814	841/6	84
Amer. C. & F	56%	57	561/2	56
Amer. Smelters	95%	9574	94	94
Anaconda				
Allis, Chalmers		161/4		
A. X				
Amer. Tel. & Tel		1421/2		
Atchison		115%		114
American Lin. pref	46		4474	
American Wool	361/4	361/4		
A. C. O	7434	74%	727/8	
A. b. O	601/4	601/4	59	59
American Can		12%	121/6	
A. B. S			40	411
Brooklyn :			791/4	
Balt, & Ohio	118%	118%	117%	
Central Leather			29%	29
Ches. & Ohio			75	75
Chic., M. & St. P				
C. & N. W			182	182
Canadian Pacific	183	183	182	182
C. F. L	44%	451/4	44	
Con. Gas	143	1431/2	1411/2	1411
C. C. C				
Corn Produce	24%	24%	23%	24
C. & G. W	31/8	37/8	31/4	81
Col. Southern	58	58%	58	58
Dujuth	11/2	11/2	17	17
do. preferred/	0179	0178	0172	81
Del. & Hudson	191	191	189	190
Del. & Lack		***	***	***
Denver	511/4	521/4	50%	. 50

Sapital Paid-up - -

North American Northern Pacific N. Y. Central ... SAVINGS DEPARTMENT

50 @ 46%	115 @ 1241/4	650 @ 7.75	Reading R. B.
25 @ 46% 75 @ 46%	Illinois. *10 @ 96%	Crown R.	do. Railwi
Dom. Coal 25 @ 761/4	Rogers. 200 @ 118	N.S. St. 150 @ 68	Souther S. F. Sugar
Dominion, 5 @ 2401/4	Can. Per. 104 @ 1611/2	Rio. z\$1000 @ 951/8	Sloss Southe do.
Sao Paulo.	fternoon Sales Dom. Steel.	N.S. St.	Tennes
00 @ 152% 25 @ 152	50 @ 45% 25 @ 45%	50 @ 68	Twin U. S.
50 @ 1511/2	165 @ 451/2 950 @ 46	Mex. L.P. z\$1000 @ 85	do, do,
Tor. Elec.	50 @ 45% •50 @ 125	Illinois.	U. S. do. do.
Dom. Coal. 6 @ 76%	Twin City. 10 @ 105%	Standard. 50 @ 229	Union Virgini Wabas
	Nipissing. 30 @ 10.65	La Rose. 1420 @ 7.75	do. West in

Treferred. Zibolius.	
Montreal Stocks.	
Sell.	Buy.
Canadian Pacific Ry 182%	1821/2
Detroit United 621/2	62
illinois preferred 95	943/4
Mackay common 811/4	81
do, preferred	73
do. preferred	68
Porto Rico 50	
Richelieu & Ont. Nav 84	83%
Soo common	139
Bell Telephone	147
Toleda Dati	141
Toledo Railway 10	124
Toronto Railway 1241/4	A SECOND PORT OF SUPERAL MARKET PARTY.
Twin City 1061/2	106
Dominion Coal 76%	76%
Dominion Steel 45%	45%
do. preferred 124	
Ogiivie Milling 126	122
Penman 55%	55
do. preferred 92	901/2
Crown Reserve	3.48
Nova Scotia Steel 68	67
Lake of the Woods 1151/2	115
Dookens 4 00	(1947)

45 at 114½. Toledo-3 at 8. Montreal St. Railway-1, 13, 25, 25 at 217.

Textile, xd.-25 at 72%, 25 at 73, 25, 25 at 72%.
Toronto Railway-25, 50, 25 at 124%.

100 and interest Dominion Steel—25, 25, 50, 25, 25, 25 at 45½, 25 at 45½, 25 at 45½, 25, 26 at 45½, 20, 125 at 46, 100 at 46¼, 150, 25 at 46½, 10 at 46¼, 100, 10 at 46½, 100 at 46½, 100 at 46½, 100 at 46½, 25 at 45½.

Rubber bonds—\$2000 at 98 flat, 500, 200 at 98.

Mexican Electric—55 at 68¼, 50 at 68.

Montreal Cotton—50 at 120.

Dominion Steel pref.—25, 75 at 124, 10 at 12¼, 50 at 12¼%.

Bank of Montreal—2 at 251.

Nova Scotia Steel & Coal—10 at 67, 25.

Nova Scotia Steel & Coal—10 at 67, 25, 50, 25 at 68¼.

Detroit United—50 at 62, 10 at 61½.

Toronto St. Ry.—5 at 124¼, 125 at 124.

C.P.R.—25 at 182½.

Rubber preferred—15, 10 at 117½, 75, 50, 25 at 119.

Halifax St. Railway—25 at 116½.

Montreal H., L. & P.—25, 25 at 122¼.

Bank of Hochelaga—30 at 145¼, 15 at 145.

Crown Reserve—250 at 3.50.

R. & O. Naygation—25 at 83¾, 50 at R. & O. Navigation—25 at 83%, 50 at 83%, 15, 10 at 83%. Dom. Textile—100, 100 at 72%; 10 at 78%. Penman-10 at 55. Soo common-25 at 139.

New York Stocks.

	The No runder with
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ie. %	
1/4 1/6 5/6	SHOE POLISH
1/2 1/4 1/6 1/6	shines instantly at the first rub or two brush or cloth.
1/2 1/4 1/4 1/4 1/4	Will not rub off. Is waterproof. Softens and preserves the
1/4	leather. No sub- stitute even half as good.
16	10c.
1/4	and 25c.
3/6	Tins
76 M	10

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Round Trip Excursions at Low Rates to Seattle, Wash., Portland, Ote., Ta-coma, Wash., Everett, Wash., Bellingam, Wash., Victoria, B.C., Vancouve B. C. San Francisco, Cal., Los Angeles Cal., etc. Good going daily until Sep-tember 20th; return limit Oct. 31, 1909. For tickets and further information call at Grand Trunk City Ticket Office, northwest corner King and Yonge-streets. Phone Main 4209.

ONLY ONE SPECULATIVE FEATURE.

World Office. Tuesday Evening, June 15.

Operations in Dominion Steel common remain the one and only speculative movement at the Toronto Stock Market. The demand to-day as yesterday, in a general way, came from small investment buyers. There was no speculative enthusiasm, and any impending development of this was checked by weakness on Wall Street. The new financing of Nova Scotia Steel has turned more attention to this issue and purchases of the common stock are on the expectancy of an improvement in the price from the refunding and increase in the cash capital of the concern. The Sao Paulo meeting passed off satisfactorily to-day, but the stock of the company weakened slightly during the day. The market as a whole was easier.

HERBERT H. BALL.

two of the

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400 Western Oil, Ordy., \$1.65.

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All or any part of: 50 shares of Sterling Bank 10 shares of United Empire Bank 10 shares Farmers' Bank J. E. OARTER,

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Full information on application. 10 Adelaide Street East.

DIVIDEND NOTICE.

Dominion Coal Company, Limited

DIVIDEND NOTICE.

A quarterly dividend of 1 per cent, has been declared on the Common Stock of Dominion Coal Company, Limited, payable July 2, 1909, to Shareholders of record at the closing of the books on June 18, 1909.

Transfer Books of the Common Stock will be closed from June 18, at 3 p.m., until July 2, at 10 a.m.

4613 J. MACKAY, Secretary.

Montreal, June 8, 1909.

NOT CORRECTLY REPORTED President of Temiskaming Approved of Six Per Cent. Dividend.

President Burr E. Cartwright, speaking to The World yesterday, said that the interview in these columns left a wrong impression in one respect. The World had said that Mr. Cartwright had not approved of the six per-cent, dividend on the Temiskaming stock. This Mr. Cartwright said was not correct, for while he was not a director, yet he knew what was being done and did approve of it.

Nipissing Dividend. NEW YORK, June 15.—The Nipissing Mines Co. declared regular quarterly dividend of three per cent, and an extra dividend of two per cent., payable July 20. Books close June 30, reopen July 15.

Buffalo Dividend. NEW YORK, June 15.—Buffalo de-clares a dividend of five per cent, and three per cent. extra

Week-End Trips. The low rates offered by the Grand Trunk Railway System for week-end trips should appeal strongly to those who wish an enjoyable outing at small cost. Return tickets are issued at single fare with ten cents added to a

great many points in Ontario; good going Saturday or Sunday, valid returning Monday.

Further information, tickets, etc., may be obtained at City Ticket Office, northwest corner King and Youge streets. Phone Main 4209.

Bank of N

Coal Com