

Mikado IS MAKING MONEY.

Statement as to Gross Output, Working Expenses and Net Profits of the Mine.

VIRTUE IS UP—WAR EAGLE WEAK.

Sales and Prices on Toronto and Montreal Boards Yesterday.

Notes and Gossip.

In mining stocks, War Eagle was weak to-day, Payne firm and Virtue strong.

Mikado Making Money.

The manager of the Mikado mine, according to The British Columbia Review, published in London, Eng., cabled to the office from Rat Portage, Ont., the sum of \$8500 as the estimated profit of the January 1900 of the 20-stamp mill and cyanide plant. He also stated in the cable that the clean-up of the mine for the month of January was the result of 20 days' run, during which 982 tons of ore was treated, producing on the plates 500 ounces of gold and from cyanide 200 ounces of bullion.

Estimating in the aggregate the total production at \$15 per ounce, the net result is \$14,775, and subtracting the estimated profit of \$8500 the sum of \$6275 is left, showing the cost of mining, milling and cyaniding 982 tons of ore to be \$6.50 per ton.

Besides keeping the mill going, a large number of miners are engaged in development work, so that a big reduction should be made even in the estimate of the actual cost of mining and milling.

Grand Forks Items.

Grand Forks, B.C., Feb. 15.—The Majestic and City of Paris mines in Central B.C. are now on the verge of producing 7000 tons to the Grand Forks smelter.

The City Council has adopted a resolution strongly endorsing the application of the Kettle River Railway for a charter from the Dominion Parliament.

W. H. Covert's fruit farm in the Kettle River Valley is far famed not only for the quality but the quantity of fruit grown. Having demonstrated that the soil and climate are peculiarly adapted for fruit growing, he has decided to place an additional 120 acres under cultivation. Mr. Covert purposes raising apples, peaches and plums.

During his visit here last fall, Hon. Sidney Fisher, Minister of Agriculture, was so greatly pleased with the fruit grown on the Covert farm that he ordered a special exhibit to be sent to the Paris Exposition.

Thomas Heaney has been awarded a contract to sink a 60-foot shaft on the U. S. claim, in Summit, B.C., for the Summit Gold and Copper Mining Co. He has also arranged to do 150 feet of drifting. Three shafts will be employed.

Gold Hills Strike on the "Chicoora."

We are informed by the secretary of the Gold Hills Exploration and Development Co. that a telegram received from the company's superintendent, announcing that the lead on the Chicoora mine has been struck at the 200-foot level. The company has been engaged all winter on this tunnel, and the slatwork has been completed. It is on this fortunate strike, which indicates the existence of a large deposit of rich ore, approximately 80,000 tons.

The Chicoora is one of a group of eight mining claims the same lead, all owned by this company.

Gold Panner.

There are on exhibition at Mr. S. J. Sharp's office, 30 Yonge-street, a number of samples of free-milling ore from the Gold Panner at Rat Portage. This ore is the finest seen here for some time, and resembles the Olive. There has been very little stone sold to date, and the property has been self-supporting, but as a ten-stamp mill and sorting machinery, etc., is being installed, the company are offering a limited number of shares.

Toronto Mining Exchange.

Morning. Afternoon.

Am. Caba. (A.A.)	32	28	32	27
Albion	32	28	32	27
B. C. Gold Fields	32	28	32	27
Big Three	32	28	32	27
Black Tail (U.S.)	10	10	10	10
Brandon & Co.	24	20	24	20
Butte & Boston (A.S.)	32	28	32	27
Bullion	50	35	48	30
Canadian G.P.S.	32	28	32	27
Cariboo McKinley	84	78	83	77
Cariboo Hydraulic	50	35	48	30
Centre Star	121	120	120	120
Crow's Nest	30	30	30	30
Darlington	32	28	32	27
Deer Trail Con. Id.	84	78	83	77
Evening Star	32	28	32	27
Fairview Corp.	32	28	32	27
Golden Star	32	28	32	27
Gold Hills	32	28	32	27
Giant	32	28	32	27
Hammond Reef	32	28	32	27
Iron Mask (A.S.)	32	28	32	27
Jim Blaine (U.S.)	17	15	17	15
King	32	28	32	27
Knob Hill	32	28	32	27
Lane Place Specimen	32	28	32	27
Minnehaha	32	28	32	27
Monte Cristo	44	34	44	34
Montreal Gold	121	120	120	120
Montreal-London	28	27	28	27
Morning Glory	32	28	32	27
Morrison (Asses.)	44	34	44	34
Mountain Lion (U.S.)	32	28	32	27
Noble Fire	32	28	32	27
Northern Belle Con.	24	20	24	20
Novelty	32	28	32	27
Okanagan	32	28	32	27
Old Ironsides	32	28	32	27
Olive	32	28	32	27
Payne	121	120	120	120
Princess Maud (A.S.)	32	28	32	27
Rambler Cariboo	40	38	39	37
Rathmullen	32	28	32	27
Republic (U.S.)	32	28	32	27
St. Elmo (A.S.)	32	28	32	27
Slocan Sovereign	32	28	32	27
Tamarac (Kenneth)	32	28	32	27
Van Ande	32	28	32	27
Victory-Drum	32	28	32	27
Virginia (Asses.)	32	28	32	27
Virtue (U.S.)	32	28	32	27
War Eagle Con.	138	125	132	120
Waterloo	32	28	32	27
White Bear	32	28	32	27
Winipeg	32	28	32	27
Yukon	21	15	20	15

Standard Mining Exchange.

Morning. Afternoon.

Albion (Am. Can.)	6	4	5	4
Bullion	50	35	48	30
Empress	21	20	21	20
Golden Star	21	20	21	20
Hammond Reef Con.	12	10	12	10
Iron Mask	7	6	7	6
King	32	28	32	27
Knob Hill	32	28	32	27
Lane Place Specimen	32	28	32	27
Minnehaha	32	28	32	27
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The Independent Order of Foresters.

are running a big excursion from New York to Toronto, leaving New York March 1st, and arriving in Toronto Friday morning, the 9th. In the evening a grand banquet will be given them at the Foresters' Temple, where the Mayor and members of Parliament and prominent citizens will be present to receive their guests.

Two Hours Late.

A slight accident to the engine delayed the G.T.R. express from the west for two hours on Tuesday night. The North Bay express was 20 minutes late.

GLOW DAY AT THE CITY HALL.

Several Committees Met, But the Business Transacted Was of the Parish Kind.

ROOM FOR THE RED CROSS LADIES.

Chief Thompson's Recommendations for Appointments Held Over Owing to His Absence.

Western Cattle Market.

Ald. Dunn made a strong appeal for a new building at the cattle market. The offices down there he said were greatly inadequate for the purpose, and should be constantly being made.

Montreal Mining Exchange.

Montreal, Feb. 28.—Morning sales to-day were: Callania, 2000 at 100; Republic, 1000 at 95; 500 at 93; Big Three, 1000 at 100; 500 at 98; 250 at 95; 100 at 93; 50 at 90; 25 at 88; 10 at 85; 5 at 82; 2 at 80; 1 at 78; 500 at 75; Total sales, 10,000 shares.

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