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DEPTH ING TREE

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d Miller Adair must be most remarkable aurithe world. It is very the famous "reef" in has already yielded in gold. The Martha us Waihi mine in New t go to depth, neither or in Colorado, and for the cannot be classed. Thirteen and a half shly payable one at a

ME AT VIPOND?

k of the stock of the mine are about 600 feet.

ative investment.

PLANT & CO. d Bank Bldg.

Share



WE VICTORY BONDS

A Chief to be delicated to the land

TUESDAY MORNING L___.DER 9 1919

Bearer Bonds purchased for cash delivery and payment at the folnet prices until 5 p.m. today.

\$1,000. \$500. \$100. \$50. \$50. \$50. \$1,001.20 \$500.60 \$100.12 \$50.06 1,019.95 \$0.99 1043.70 \$21.85 104.37 \$2.18 1,005.72 502.86 100.57 50.28 1,088.22 519.11 103.82 51.91 W. L. McKINNON & CO.

McKinnon Bldg., 19 Melinda St., Toronto

FLURRY IS LIVELY IN SPANISH RIVER

More Than Nine Thousand Shares Change Hands in Montreal.

Montreal, Dec. 8. — The most active rading on today's market was in the spansh River shares, the common unlishing 9,074 to the trading and the common to the trading and the trading tradi 1,1845. Both stocks were strong, common finishing the day at a net n of 1% points and the pfd. at a net n of 3½ points. The former sold high as 75% and closed at 74% and the ter sold as high as 127 and closed at

WALL STREET VIEWS

Pittsburg, Dec. 8.—Directors of the American Window Glass Machine Co. today declared a dividend of \$5 a share that the dividend policy for 1920 would be the payment of 12 per cent; in four instalments. The dividend wil be payable Jan. 5 to stock of record Dec. 13.

BUSINESS FAILURES.

Commercial failures last week in the United States, as reported by R. G. Dun & Co., were 127 against 100 conding week last year. Failures in Canada number 16 against 19 the pre-

vious week, and 16 last year. CLOSE MOTOR CAR PLANTS.

Detroit, Dec. 8 .- Automobile industries here have practically all been forced by tiel shortage to close plants entirely, or partially throwing out of employment 50.000 to 60,000 men. Several plants announced Saturday they would not re-

open till the coal question is settled.

LIVERPOOL'S HOLIDAY. Liverpool, Dec. 8.—The cotton ex-change here will be closed Dec. 25, 26

ON PARIS BOURSE.

Paris, Dec. 8.—Trading was quiet on the bourse today. Three per cent. rentes 60 francs 25 centimes. Exchange on London 42 francs 80 centimes. The dol-lar was quoted at 11 francs 24 centimes.



SUGAR AND METAL

shigh as 19% and closed at 128½.

The whole paper group was again prominent, with Laurentide leading on the stronger side. Only 607 shares of the stock changed hands, but at 255 the stock showed a net gain of eight points, making an advance of 15 points in two days.

Among the remaining papers the best showing was made by Brompton and Wayagamack, the former finishing the day at 1½ points net higher at 81½.

Among the steel stocks, Steel of Canada was active and easier, and from was inactive and firm.

The powers and utilities were strong, Brazilian gained a fraction. Detroit 1½ points and Quebec Railway one point.

Among the weaker issues were Atlantic Sugar, which lost 1½ points to 68; Car pid, down one point to 99;

The bond list contained little of interest outside of the generally firm tone to the war loans.

Total sales, unlisted \$1,758; bonds, 3265,500; unlisted 5,133; mines, 9,465; vouchers, 21; rights, 249.

WALL STREET VIFWS

Failure of the United States Supreme Court to hand down decisons in the much-discussed stock dividend and prohibition cases now before that tribunal occasioned some disappointment, but did not extend beyond a few issues.

Another slump in foreign exchange, with sterling, francs and hirs at greatest discounts ever known was neutralized

Liverpool, Dec. 8.—Cotton futures closed steady: December, 25.21; January, 24.26; February, 23.56; March, 22.76; April, 22.18; May, 21.44; June, 20.98; July, 20.48; August, 19.87; September, 18.97; October, 18.32.

THE DOMINION BANK

NOTICE is hereby given that a Dividend of three per cent, upon the paid-up Capital Stock of this Institution has been declared for the Quarter ending 31st December, 1919, and, in addition, a Bonus of one per cent, making a total distribution of thirteen per cent, for the current year—the Dividend and Bonus will be payable at the Head Office of the Bank and its Branches on and after Friday, the Second day of January, 1920, to Share-holders of record of 20th December, 1919.

The Annual General Meeting of the Shareholders will be held at the Head loe of the Bank, in Toronto, on Wednesday, 28th January, 1920, at twelve

C. A. BOGERT, General Manager.

Record of Yesterday's Markets

STANDARD STOCK QUOTATIONS. Canada Bread common 61%
do. preferred 53
do. preferred 100
Canada Cement com 7116
do. preferred 99%
Canada S.S. Lines com 78% Adanac 614
Bailey 5
Beaver 50
Chambers-Ferland 16
Coniagas 982
Crown Reserve 4412
Foster 6416
Gifford 55114
Great Northern 44
Hargrave 6014
La Rose McKin-Dar, Savage 772
Mining Corp. 1475
Nipissing 147 do. preferied 90
Dominion Steel Corp. 73½
Dominion Telegraph ...
Duluth-Superior 29
Howard Smith com. ... 145 | 102 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 J. S. Bache and Co. say: Usually after the middle of December, with the crop movement over, crop money begins to flow back to New York, Dec. 8.—Foreign exchange at the conditions and shipurg and finances the heaves and the rallroads. The latter is accurate begins to flow back to their owners. It is hard to leave the the roads would be turned back to their owners. It is hard to believe that this will be done, at least without government guarantee of rentals; but the uncertainty remains.

STILL ANOTHER DECLINE

New York, Dec. 8.—Foreign exchange with strong from more stages and to flow back as to the contact of the contact of the short interests, rails yiding models.

Middle of December, with his pression and metalized the models are the contact of the whole country and finances the heaves and the rallroads. The latter is acute because of the near approach of January first, when the president has said that the roads would be turned back to their owners. It is hard to believe that this will be done, at least without government guarantee of rentals; but the uncertainty remains of the short interests, rails yielding models.

N. S. Steel common. 34 13 Separate tributed. N. S. St

IN FOREIGN EXCHANGE

New York, Dec. 8.—Foreign exchange making new down and the properties of professional evigin. Liberty, Victory and foreign honds were normal extent of the professional states and several marked and the road, when from a strong. Total sales (part of the professional states) agregated \$25,875,000. Old United their pre-war value. Liter chequies allow agregated \$25,875,000. Old United their pre-war value. Liter chequies allow agregated \$25,875,000. Old United their pre-war value. Liter chequies allow agregated \$25,875,000. Old United their pre-war value. Liter chequies allow agregated \$25,875,000. Old United their pre-war value. Liter chequies allow agregated \$25,875,000. Old United their pre-war value. Liter chequies allow agregated \$25,875,000. Old United their pre-war value. Liter chequies allow agregated \$25,875,000. Old United their pre-war value. Liter chequies allow agregated \$25,875,000. Old United their pre-war value. Liter chequies allow agregated \$25,875,000. Old United States of the pound sterling brought \$3.854, as compared with \$4.856 in normal times, before the war, sold today for 2.09 centure of the pound sterling brought \$3.854, as compared with \$4.856 in normal times, before the war, sold today for 2.09 centure of the pound sterling brought \$3.854, as compared with \$4.856 in normal times, the pound sterling brought \$3.854, as compared with \$4.856 in normal times, the pound sterling brought \$3.854, as compared with \$4.856 in normal times, the pound sterling brought \$3.854, as compared with \$4.856 in normal times, the pound sterling brought \$3.854, as compared with \$4.856 in normal times, the pound sterling brought \$3.854, as compared with \$4.856 in normal times, the pound sterling brought \$4.856 in normal times, the pound sterl

83 1/2 Petrol Oil. 65 70 65 70
Total sales, 224,510.

260 30 356 240 395 60 495 Chicago, Dec. 8.—Clement Curtis reports estimate that there are 6,600 000 fewer hogs in the country than at this var except the last two. In the prevaction of 100 man at the set of 100 man at the se 9,465 6,017 250 330

SPANISH RIVER AT HIGH-RECORD LEVEL

Brazilian and Steel of Canada Active-Twin City Advances.

Spanish River common which advanced to 75, the bighest point on record locally, to 75, the bighest point on record locally, stood out as the strongest stock on the Toronto Exchange yesterday The general trend was somewhat irregular, and dealings were well distributed, no fewer than 36 issues contributing to a total of 3,150 shafes, exclusive of mining stocks. The two stocks in which trading was most active, Brazilian and Steel of Canada, swung within a narrow range, and a number of issues which have been prominent in recent weeks, including Dominion fron, Canada Steamships, and Canada Bread, were extremely dull.

The movement in Spanish River followed the upturn in Montreal. The opening here was strong at 43, and an advance to 75 followed, leaving the net gain at practically four points. The stock was however, offered at the close at 74½ with 73½ hid. Steel of Canada, in which the turnover was 515 shares, opened at 82%, a sain of half a point, but this was reduced to one-quarter of a point at the close.

The directors meet tomorrow for dividend action, and if the stock is not put on a seven per cent, basis, shareholders will be disappointed. Dominion from

The directors meet tomorrow for dividend action, and if the stock is not put on a seven per cent. basis, shareholders will be disappointed. Dominion from opened ½ up at 73½, but sagged to 73½ again. Dealings totaled only 125 shares. A broken lot of Steamships common sold at 79, unchanged, while the preferred stock was ¼ higher at 87. Atlantic Sugar opened strong at 70, but weakened to 68½, the closing bid being further off at 68. Canada Bread was neglected and a point lower at 31, but the preferred was strong at 86½. Cement was in demand between 71 and 71½, closing without net change.

Brazilian, with a turnover of 700 shares, led in activity, but ranged the entire day between 51½ and 51½, closing with a gain of ½. Twin City which sold last week at 38, opened yesterday at 40 and extended the advance to 42. In Minneapolis a vote will be taken today on a new cost-of-service franchise. A year-end dividend distribution of 2 or 3 per cent, is expected to be declared in a few days irrespective of the result of the franchise vote.

There was a fair demand for the war loans with prices little changed.

There was a fair demand for the war loans with prices little changed.

There was a fair demand so the war loans with prices little changed.

There was a fair demand for the war loans with prices little changed.

NEW YORK STOCKS.

CHICAGO STOCKS.

Open. High. Low. Close.
Swift 136½ 137 136½ 137
Swift Int'l. 58½ 60½ 58½ 59
Nat. Leather 18¼ 18½ 18½ 18½
Libbp 30½ 31 30½ 31
Carbide 78 78 77½ 77%

The 150-ton mill on this property is now running at capacity, and it is reported that the ore is of a very high grade quality. The deepest workings of this mine are down 700 feet, and the management state that the property was never in better condition nor the outlook brighter. Two years ago these reserves were estimated at half a million. They are now placed at \$3,000,000. This is one of the proven mines of the Kirkland Lake Camp, and we advise its immediate purchase for a substantial advance.

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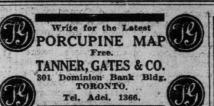
\$1.00 a Share 21 Producing Wells 3% Quarterly Dividends President Bucher reports: -Well No. 21 now on soil sand, good for at least 2,000 barrels additional daily production.

Official dally production announcement expected tomorrow, which will result in immediate advance in price of stock.

IMPORTANT Company reports the purchase of 100 acres near the Kemp-Munger Allen well, which has opened up a new Burkburnett field, about 3 miles west of the northwest extension. Excitement runs high here. Leases doubling in value over night.

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AND LIQUIDATORS

ESTABLISHED 1864 Clarkson, Gordon & Dilworth CHARTERED ACCOUNTANTS
TORONTO,

London, Dec. 8.—The November state-ent of the board of trade shows in-