

Terms of payment : 10 per cent on allotment, which will be made by the Imperial Trusts Company ; 25 per cent in one month thereafter ; 25 per cent in two months ; 40 per cent in three months.

The Mills are now in full operation and will be transferred to Wm. Parks & Son Cotton Company, Limited, as a runningconcern, with all the personal property of the old Company.

This Bond issue is for the purpose of paying off all incumberances now existing upon the Mills, and all other liabilities of Wm. Parks & Son, Limited, and affording in addition a workingcapital,—the new Company taking over all the assets of Wm. Parks & Son, Limited.

COST OF MILL AND MACHINERY.

New Brunswick Mills,	\$327.500.
St. John Cotton Mills,	250.500.
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Total.	\$578.000.
Insured for	\$500.000.
Net profits during the past six months,	30.000.
Average per month,	5.000.
Net profits for year at same rate.	60.000.

Interest charge on \$250,000 bonds at 7 per cent. \$17.500

The statement of earnings has been verified by experienced auditors. Documents, reports, and forms on application at our office.

A Sinking Fund of \$10,000 a year to be reserved after paying the interest on these Bonds.

Price of bonds—par.

We have no hesitation in recommending these Bonds, as a first-class investment. The subscription will be opened at the office of the undersigned, on the morning of and close on

BLAIR & CO.,
BANKERS.

St. John, N. B.

May 16th, 1891.

