The Confederation

HEAD OFFICE, MONTREAL

OF CANADA

THOS. GILROY, Mgr. Man. and N.W.T. F. S. BAKER, Cashier

POSITION OF COMPANY 31ST DECEMBER, 1896

\$6,368,144 66 -Income for 1896 - 1,886,258 00 Lipe Assurance in Force 38,196,890 92

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British Columbia Mining Notes The companies that are working free milling propositions this winter find that the cold weather has seriously affected the run and he some instances they are stamping very leisurely or not at all, as the frest prevents the proper working of the silver and the cold water carries off the flour gold. Three months grace at least should, therefore, be given to all mils that have started up this winter.

inist should, therefore, be given to all mils that have started up this winter. The Tin Horn mil, at Camp Fairview, has never stopped, but is now running slow time us the mill in its exposed condition cannot work successfully against the frost. In the meantime air compressor drills are being put in the Tin Horn as well as the Winchester and in May at the lattest both these companies claim that they will be able to pay big dividends. At this camp the Joe Dandy company are building a mill that will be ready for crushing in a month and the Consolidated Fairview people are putting up another 50 stamps on the riverbank. The Smugglar company and the Oro Fine company are also erecting a mill so that in another year Fairview camp will be the scene of great activity.

The Golden Cache vela, seems to have snapped off the upper end cropping out the surface. The main vela has

The Golden Cache vela, seems to have snapped off the upper end cropping out near the surface. The main vela has now been found and the superintendent reports that it is \$90 ore. The report has stiffened the price up very materially. The location of the Golden Cache ore might be described or illustrated by holding a Liscuit straight up before one-flat side on, and bending over the top of the biscuit intil it snaps off. This part that snaps off and is held in position is the part the company have been working on (a blanket vela) and the other part still held upright in the hand is the part that has been located by drifting.

part that has been located by drifting.

The Ferr mine and camp McKinny, Cariboo, have both been paying dividences and it is a foregone conclusion that all the free milling properties which have mills will scou do the same, but some require more time than others to get to dividend paying stage.

Word is expected any day that the Fire Mountain mill has started up on Tepella Mountain, Harrison Lake. Much interest is manifested in the result as the property is said to be by far the highest grade of its kind in the province. Several tons having gone over \$100 to the ton in tests; while every blast in the tunnel and winze shows free gold.

HEAD OFFICE TORONTO

ife Association

Office 467 Main Srbeet, Winnipeg, Man.

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