

Bankruptcy Bill.

The committee of the Winnipeg Board of Trade, appointed to draw up a report upon the matter, have agreed to accept the bill as drafted last year by the Toronto Board with the few suggestions as below noted.

1. That said Bill, if enacted into law, will fill a much felt want by the merchants of this country.

2. That there is no provision whatsoever made in said Bill for the equitable distribution of insolvent debtors' estates in the Northwest Territories; and, whereas, a large trade exists between the merchants of the Provinces of Canada and those doing business in said territories, it is of the utmost importance that its provisions should apply to persons doing business therein.

3. That the committee would recommend this Board, by resolution or otherwise, to give all necessary support and assistance to the Board of Trade of the City of Toronto in endeavoring to get such legislation passed at the next session of the Parliament of the Dominion.

4. That, in view of the more immediate interests of the Province of Manitoba and the Northwest Territories, it would suggest that the following amendments be made to the Bill.

(1.) That the Judges of the County Courts of the Province of Manitoba, and in the Northwest Territories all Stipendiary Magistrates or Judges within their respective districts, be vested with the same powers as the Judges of the County Courts of the Province of Ontario.

(2.) That, whereas, the Judges of the County Courts of the Province of Manitoba are not at present provided with deputies, the Judges of the Court of Queen's Bench be empowered to issue writs of attachment in cases where the Judge of the County Court is absent.

(3.) That, on account of the difficulty and expense sometimes to be incurred in reaching the places of business of traders in the Province of Manitoba and the Northwest Territories, the first meeting of creditors be held at the office of the sheriff of the county or judicial district within which the insolvent debtor has his principal place of business, or at such other place as the guardian may deem most advisable in the interests of the estate.

(4.) That a debtor should be deemed insolvent if he allows an execution to remain unsatisfied until within six days of the time fixed by the sheriff for the sale of his effects.

(5.) That the words "and effects" be added after the word "affairs" on the sixth line of section thirteen (13), page 9 of the Bill

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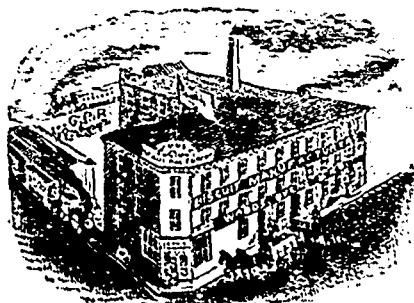
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