

*By Mr. Edwards:*

Q. I just wanted to ask you a question about the average loan. You say it is \$169, Mr. Reid. Do you know what the average loan is in the United States, comparable to this?—A. Just a minute, I think I have something on that. That amount would vary with varying statistics. However, I think I can give you some information on that.

Mr. MARTIN: Isn't it around \$100?

Hon. Mr. STEVENS: I do not know. You can indicate any figure you like and it will not interfere with my point at all. I do not care what you say.

Mr. JACOBS: What has become of Mr. Cleaver's motion?

The CHAIRMAN: Mr. Stevens is speaking to it.

Mr. JACOBS: He is speaking to it?

The CHAIRMAN: Yes. Is that right, Mr. Stevens?

Hon. Mr. STEVENS: Yes, Mr. Chairman.

The WITNESS: The comparable figure in the United States is \$164, Mr. Edwards. There is a slight difference when you speak of average loan. That is on a discount plan and includes the cost of the loan. When they are speaking of the average loan it is on an interest plan and does not include any interest in that figure. We should make a deduction from the \$169 in making the comparison.

*By Mr. Edwards:*

Q. In any case it would be in the neighbourhood of \$200?—A. They are fairly small in any case.

*By Hon. Mr. Stevens:*

Q. If you will pardon me, Mr. Edwards, Mr. Reid has answered the question from his record, and that is really what we are interested in. Now, going back to this statement, if I may; in this statement it shows that loans from \$50.00 to \$90.00 are 10,396 in number of accounts, and the amount was \$770,556, and the average loan was \$74.00?—A. Yes.

Q. Loans from \$100.00 to \$199.00 were 16,672 in number with \$2,351,856 involved; or an average of \$141.00. Loans from \$200.00 to \$299.00 were 4,681 in number, involving \$1,105,368; or an average of \$236.00. Loans from \$300.00 to \$399.00 were 3,831 in number involving \$1,270,560; or an average of \$332.00. Loans from \$400.00 to \$499.00 were 550 in number, involving \$250,800; or an average of \$456.00. Loans from \$500.00 and over were 941 in number involving \$520,446; or an average of \$533.00; the total being 37,071 in number involving \$6,269,586; or an average of \$169.00 per loan.

The CHAIRMAN: Mr. Stevens, is it necessary to repeat that? The committee has that information before it.

Hon. Mr. STEVENS: I want to ask this question.

An Hon. MEMBER: Has it any relation to the point now before the committee?

Hon. Mr. STEVEN:: You are always at liberty to raise a point of order. I am always subject to the chair.

[Mr. Arthur P. Reid.]