

companies as may be deemed advisable, and in the event of there being no public funds or public or corporate bodies, or associations, or joint companies, in which the same can be safely vested, or to whom the same can be advantageously and safely lent and disposed of, then it shall and may be lawful for the said Directors or a majority of them to apply and dispose thereof by letting the same out at interest, either upon the security of lands or other property or otherwise, as they may think fit: Provided always, that no monies of the said Corporation shall be put out at interest nor any security taken for the same, either by bond, or mortgage, or bill, or note, or otherwise, for a shorter period than one year; and further provided, that as long as the amount of the said first instalment of ten thousand pounds or any part thereof, shall be at the disposal of the said Directors, and shall be required for the use of the Province, then it shall be obligatory upon the said Directors to loan the said sum of ten thousand pounds or any part thereof to the Province or the Treasurer thereof, for the public use of the Province, at the rate of not exceeding six per centum per annum; and further provided, that nothing herein contained shall be construed to extend to deprive the Directors of the right of calling upon the Province for the payment of the said sum of ten thousand pounds or any part thereof they may require, to meet any extraordinary loss the surplus fund hereinafter provided and any disposable fund of the Corporation, may not sufficiently provide for or discharge, or to call in the same upon the dissolution of the said Corporation.

XIX. And be it enacted, That the Directors of the said Corporation shall not at any half yearly dividend of the profits, rents, and premiums and interest of the said Company, divide or pay, or cause or permit to be divided or paid any greater or larger dividend than will amount to the rate of six pounds per centum on the total amount of capital stock collected and actually invested and disposed of as is provided in and by this Act, and also that the sum at any time divided and paid shall not exceed two thirds of the nett amount of the actual gains and earnings of the said Company, gained or earned since the making of the then last dividend: Provided always, that whenever the capital or stock actually invested as by this Act is required, and the surplus fund shall together amount to the sum of twenty five thousand pounds, then the Directors of the said Company may, if they think the same advisable, divide and pay the whole of the nett amount of the gains and earnings of the said Company at each half yearly dividend, any thing herein contained to the contrary thereof in any wise notwithstanding.

XX. And be it enacted, That it shall and may be lawful to and for the Directors of the said Corporation to use, apply and dispose of the monies arising in the course of the dealing of the said Corporation, and all the profits, rents, premiums and interest thereof, by letting the same out at interest, either upon the security of lands or other property, or otherwise, as the Directors thereof may think fit, any thing contained in this Act to the contrary notwithstanding: Provided always, that no monies of the said Corporation shall be put out at interest, nor any security taken for the same, either by mortgage, bill, bond, note or otherwise, for a shorter period than one year.

XXI. And be it enacted, That the said Company or Corporation shall not directly or indirectly, deal or trade in buying or selling gold or silver coin, or bullion, or bills of exchange, or other negotiable instruments, or any goods, wares, merchandize or commodity whatsoever, or deal in the lending of money, or in bills of exchange or other negotiable instruments by way of discount or otherwise, or engage in any banking operations whatsoever: Provided always, that nothing herein contained shall be construed to extend to prevent the Company from hiring or lending its funds arising