

Le Figaro, a few days ago, describing the difficulties the **Financial Assurance** had to contend with, before reaching its present position, had the following :

“ There was yet a difficulty to get over. Were the Bonds
“ of the **Financial Assurance** to be placed on the official
“ list? Every one knows that the consent of the Minister of
“ Finances is required. The **Finacial Assurance** has
“ conquered all opposition. The syndical board has pro-
“ nounced itself favorably and the Bonds are now quoted
“ on the official list of the Paris Exchange.

“ We must confess our astonishment, and, in the same
“ time, our better appreciation of the securities. The **Finan-**
“ **cial Assurance** has no longer any obstacle on its way
“ to prosperity.”

We refer to the list of the members of the Board of Directors of the Company as a guarantee of the soundness of its operations.

The Canadian Supervising Board shall control the management of the General Agents and represent the Canadian interests in the Company.

Security of the Company.

Besides what has been said already of the soundness of the Company, we may add that the **Financial Assurance** has no interest whatever in any speculation nor in any commercial enterprise. It does not run any risk. Its surety is unquestionable, since all the sums to be capitalized are invested in **French Government Bonds** and the Company has already a reserve of nearly **Ten Millions Francs** (\$2,000,000). The interests of which would alone cover the expenses and thus insure the duration of the Institution.

A policy owner may at any time cancel his policy and take back part of the premiums with interest thereon calculated at 4 p. cent.