

BANK OF MONTREAL.

GENERAL STATEMENT.

30TH OCTOBER, 1926.

LIABILITIES

Capital Stock.....		\$ 29,916,700.00
Rest	\$29,916,700.00	
Balance of Profits carried forward.....	767,416.69	
	\$30,684,116.69	
Unclaimed Dividends.....	10,718.29	
Quarterly Dividend, payable 1st December, 1926.....	897,501.00	
Bonus of 2% payable 1st December, 1926	598,334.00	
		32,190,669.98
		\$ 62,107,369.98
Notes of the Bank in circulation.....	\$47,175,989.50	
Deposits not bearing interest.....	132,034,727.43	
Deposits bearing interest, including interest accrued to date of statement.....	515,925,640.50	
Deposits made by and Balances due to other Banks in Canada.....	2,346,485.14	
Balances due to Banks and Banking Correspondents elsewhere than in Canada	5,952,614.58	
Bills Payable.....	1,181,900.54	
		704,617,357.69
Letters of Credit outstanding.....		13,952,190.87
Liabilities not included in the foregoing.....		848,226.66
		\$781,525,145.20

ASSETS

Gold and Subsidiary coin current.....	\$32,527,124.64	} 14 25%
Dominion notes	50,884,509.75	
Deposit in the Central Gold Reserves.....	17,000,000.00	
Deposits made with and Balances due from other Banks in Canada \$	93,749.77	
Balances due by Banks and Banking Correspondents elsewhere than in Canada	19,765,561.50	
Call and Short (not exceeding thirty days) Loans in Canada, on Bonds, Debentures and Stocks, and other securities of a sufficient marketable value to cover.....	15,486,054.38	
Call and Short (not exceeding thirty days) Loans in Great Britain and United States on Bonds, Debentures and Stocks, and other securities of a sufficient marketable value to cover.....	145,325,247.99	
	180,670,613.64	
Dominion and Provincial Government Securities not exceeding market value	79,157,614.28	
Railway and other Bonds, Debentures and Stocks not exceeding market value	4,463,251.16	
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian not exceeding market value	29,230,754.26	
Notes of other Banks	3,822,424.00	
United States and other foreign currencies.....	825,684.07	
Cheques on other Banks.....	26,337,108.47	
		\$424,919,084.27
Current Loans and Discounts in Canada (less rebate of interest) after making full provision for all bad and doubtful debts.....	252,338,858.61	
Loans to Cities, Towns, Municipalities and School Districts.....	17,074,131.09	
Current Loans and Discounts elsewhere than in Canada (less rebate of interest) after making full provision for all bad and doubtful debts.....	53,442,276.77	
Non-current Loans, estimated loss provided for	2,494,423.78	
	325,349,690.25	
Bank Premises at not more than cost (less amounts written off).....	11,800,000.00	
Real Estate other than Bank Premises	917,533.16	
Mortgages on Real Estate sold by the Bank.....	1,209,615.65	
Liabilities of Customers under Letters of Credit (as per Contra)	13,952,190.87	
Deposit with the Minister for the purposes of the Circulation Fund.....	1,420,787.67	
Shares of and loans to controlled companies	1,415,727.25	
Other Assets not included in the foregoing	540,516.08	
		\$781,525,145.20

NOTE.—The business of the Bank in Paris, France, and in San Francisco, U.S.A. is carried on under the name of local incorporated companies and the figures are incorporated in the above General Statement.

NOTE.—Bonds of the Merchants Realty Corporation to the extent of \$2,783,000.00 secured on premises leased to the Bank, are in the hands of the public. These bonds do not appear in the above Statement as the Bank is not directly liable therefor.

VINCENT MEREDITH,
President.

FREDERICK WILLIAMS-TAYLOR,
General Manager.

TO THE SHAREHOLDERS OF THE BANK OF MONTREAL.
We have compared the above Statement with the Books and Accounts of the Bank of Montreal at the Head Office, and with the certified Branch Returns. We have checked the cash and verified the investments and securities at the Head Office, and at several of the principal Branches of the Bank at the end of the financial year. We have likewise, at various dates throughout the year, checked the cash and verified the securities at several important Branches.
We have to report that: (a) we have obtained all the information and explanations we have required; (b) in our opinion the transactions of the Bank, which have come under our notice, have been within the powers of the Bank, and (c) in our opinion, the above Statement discloses the true condition of the Bank and it is as shown by the Books of the Bank.

JAMES HUTCHISON, C.A.
of the firm of Riddell, Stead, Graham and Hutchison.
GEORGE C. McDONALD, C.A.
of the firm of McDonald, Currie & Co.

} Auditors.