

import prices. On this basis Canadian sales of the products concerned will be exempt from any levy except in the circumstances stated in paragraph 8 of the British letter.

Under the arrangements which have been made with the United Kingdom government the minimum import price arrangements are to be reviewed in consultation with co-operating governments before the beginning of each crop year or on request during a crop year. In addition not later than the beginning of December in each year the co-operating governments will review with the United King-

dom government the extent to which the objectives set forth in the British letter are being achieved. Amongst other things this review will be concerned with the maintenance of a fair and reasonable balance in subsequent years between domestic production and imports in the light of supply and marketing conditions, including the relative efficiency of suppliers and changes therein. In this connection the United Kingdom government have stated their intention that changes in their domestic guarantee arrangements should be made as necessary to this end.

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END OF VOLUME II