

No. 211

JOURNALS

OF THE

HOUSE OF COMMONS

OF CANADA

OTTAWA, TUESDAY, NOVEMBER 25, 1975

2.00 o'clock p.m.

PRAYERS

Mr. Basford, a Member of the Queen's Privy Council, laid upon the Table.—Copies of the Terms of Reference, dated November 25, 1975, of the Inquiry into the crash of a Panarctic Oil Limited aircraft on October 30, 1974, at Rea Point, N.W.T. (Judge William Alexander Stevenson—Commissioner). (English and French).—Sessional Paper No. 301-4/120.

The Order being read for the consideration of the report stage of Bill C-73, An Act to provide for the restraint of profit margins, prices, dividends and compensation in Canada, as reported (with amendments) from the Standing Committee on Finance, Trade and Economic Affairs;

Motion numbered 1, standing in the name of the honourable Member for York-Simcoe (Mr. Stevens), having been called as follows:

That Bill C-73, An Act to provide for the restraint of profit margins, prices, dividends and compensation in Canada, be amended in subclause 4(1) by striking out line 35 at page 6 and substituting the following therefor:

"and agents of those governments; and in particular, but without restricting the generality of the foregoing, all estimates of expenditures submitted to Parliament for services coming in course of payment during the fiscal year 1975-76 shall not exceed in total

budgetary expenditures the sum of \$30,000,000,000.00 and in the National Accounts expenditures the sum of \$35,500,000,000.00, and all such estimates so submitted for the fiscal year 1976-77 shall not exceed the total budgetary and National Accounts expenditures for the fiscal year 1975-76 as so limited and restrained by an amount that is greater in each case by 8 per cent of such 1975-76 budgetary and National Accounts expenditures: the words "total budgetary expenditures", as used in this subsection, not to include any amount by which the budgetary expenditures in a fiscal year are increased by reason of indexing provisions in respect of public pensions, benefits or allowances."

And a point of order having been raised as to the procedural acceptability of the motion, Mr. Speaker ruled the motion out of order on the grounds that it was beyond the scope of the Bill.

Mr. Stevens, seconded by Mr. Baldwin, moved,—That Bill C-73, An Act to provide for the restraint of profit margins, prices, dividends and compensation in Canada, be amended in paragraph 12(1)(e) by striking out line 28 at page 12 and substituting the following therefor:

"ting inflation and, in particular, shall make explicit such implications of the failure of the federal government to cooperate in combatting inflation by monitoring the respective main and supplementary estimates of expenditures for each fiscal