

WE ARE ASKING ALL CANADIAN BANKS TO APPLY SUCH A BAN AND WE HAVE REASON TO BELIEVE THAT THEY WILL DO SO. SOME HAVE ALREADY ACTED ON THEIR OWN AND WE WELCOME THAT. THE BAN WILL NOT AFFECT ANY OUTSTANDING CREDITS NOR PREVENT LOANS THAT WOULD CLEARLY BE TO THE BENEFIT OF BLACKS.

THIRD, I AM ANNOUNCING THE APPOINTMENT OF MR. ALBERT HART AS ADMINISTRATOR OF THE CANADIAN CODE OF CONDUCT FOR THE EMPLOYMENT PRACTICES OF CANADIAN COMPANIES OPERATING IN SOUTH AFRICA. MR. HART HAS HAD A DISTINGUISHED CAREER AS A PUBLIC SERVANT INCLUDING ASSIGNMENT AS HIGH COMMISSIONER TO GHANA. MR. HART WILL TAKE UP HIS DUTIES SHORTLY AND WILL BE IN TOUCH WITH THE COMPANIES CONCERNED. WE ARE TODAY ISSUING A STANDARD REPORTING FORMAT FOR THE ANNUAL PUBLIC REPORTS WHICH HAVE BEEN REQUESTED BY THE GOVERNMENT UNDER THE CODE OF CONDUCT.

FOURTH, THE CANADIAN GOVERNMENT WILL APPLY A VOLUNTARY BAN ON THE SALE OF CRUDE OIL AND REFINED PRODUCTS TO SOUTH AFRICA. TO THIS END, WE ARE ASKING CANADIAN COMPANIES NOT TO ENTER INTO ANY CONTRACTS FOR THE SALE AND EXPORT OF THESE GOODS TO SOUTH AFRICA. OUR