

Mr. Chairman, I have indicated that economic development assistance may be varied in form and function but must be co-ordinated in application; it must be flexible to meet varying needs but stable in direction and flow. This Committee can do much to ensure that these criteria are fulfilled, and by doing so in a responsible manner can contribute usefully to the attainment of our common objective, the acceleration of the balanced economic growth of the less-developed countries of the world. The efficient use of the resources now available to us for this purpose is hardly less important than the search for new resources in which we are all engaged.